

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
May 17, 2021**

TOPIC: **Appointment of Auditor for 2020-2021**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District appoint the firm of Plante Moran to audit and prepare the financial statements for Livonia Public Schools for the 2020-2021 school year.

RATIONALE:

State law mandates an annual, outside financial audit for all school districts.

BUDGETARY INFORMATION:

Plante Moran's fee for the 2019-2020 school year was \$48,300 (\$46,800 for the standard auditing engagement plus \$1,500 for the implementation of GASB 84, Fiduciary Activities). Plante Moran's estimated fee for the 2020-2021 school year is \$48,200. Due to significant changes to federal grant programs, as a result of the Coronavirus pandemic, any fee estimates for auditing new or existing federal grants where final changes, interpretations or regulations from federal grantor authorities or pass through agencies have not been issued or clarified, may require additional audit time above the quoted fee to be incurred. In the event this arises, Plante Moran will discuss these additional fee estimates with the district.

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached