

Increase Equipment Threshold From \$5,000 To \$10,000

Presented for:

Board action ☒ Report/Review Only ☐ Consent Agenda Item ☐

Supporting documents:

None ☐ Attached ☒ Provided Later ☐

Contact Person:

Ms. Jamie Shaver

Background Information:

TEA has changed the definition of equipment for the initial purchase price from \$5,000 per unit or local acquisition threshold, to \$10,000 per unit.

Fiscal Implication:

The increase of equipment threshold will be reflected in TASB LOCAL POLICY CFB (Capitalization Threshold) and EDGAR State & Federal Grant Manual.

Administrative Recommendation:

Increase Equipment threshold from \$5,000 to \$10,000

Motion:

Second:

For:

Against:

Abstain:
