

**BOARD OF EDUCATION  
WYLIE INDEPENDENT SCHOOL DISTRICT  
ABILENE, TEXAS**

**AGENDA ITEM:**  D-6  **DATE:**  2-13-2023

**SUBJECT:**  Consider Approval to Extend Bank Depository Contract for  
2023-24 & 2024-25 School Years

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**ACTION**  
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**BACKGROUND INFORMATION:**

The Board of Trustees is charged with the responsibility of selecting a bank depository for the school district. As specified by law, the contract will be two years in length.

**ITEM ADDRESSED:**

Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. This extension will constitute our third two-year term extension with Prosperity Bank.

**ACTION RECOMMENDED:**

Board extend depository contract with Prosperity Bank as our bank depository from September 1, 2023 through August 31, 2025.