



path to
excellence

FY 2022

Budget Presentation

District Beliefs and Strategic Planning

Vision Statement

The vision of Roselle School District 12 is to prepare student to ethically engage in our global society.

Mission Statement

The mission of Roselle School District 12 is to ensure students excel in the skills critical for success:

<ul style="list-style-type: none">• Adaptability to Change	<ul style="list-style-type: none">• Confident and Compassionate Collaboration	<ul style="list-style-type: none">• Critical Thinking and Problem-Solving
<ul style="list-style-type: none">• Communication	<ul style="list-style-type: none">• Creativity	<ul style="list-style-type: none">• Digital Competency

Strategic Planning

4.22.B Maintain fund balance levels in accordance with state requirements and Board of Education direction.



Budgeting Philosophy

- “Kids First!”
- Protect the investment of the community through fiscal responsibility
- Provide the level of transparency needed to secure trust from our stakeholders
- Keep an eye on the future



The Financial Impacts of COVID-19

Local Revenues	Money received locally or internally (property taxes, interest earnings, student fees, etc.)
State Revenues	Money received from ISBE (Evidence-Based Funding and Mandated Categorical Payments)
Federal Revenues	Money received from the federal government through specific programs (Title, IDEA, ESSER, etc.)

Summarizing Local Assumptions

- Property Taxes: Assuming a 99% collection rate of levy
- Interest Earnings: Assuming a 96% drop from FY 20
- CPPRT: The pandemic has not had a negative impact on CPPRT, and the district is anticipating a significant increase over last year
- All other local sources are expected to come in at normal levels

State and Federal Assumptions

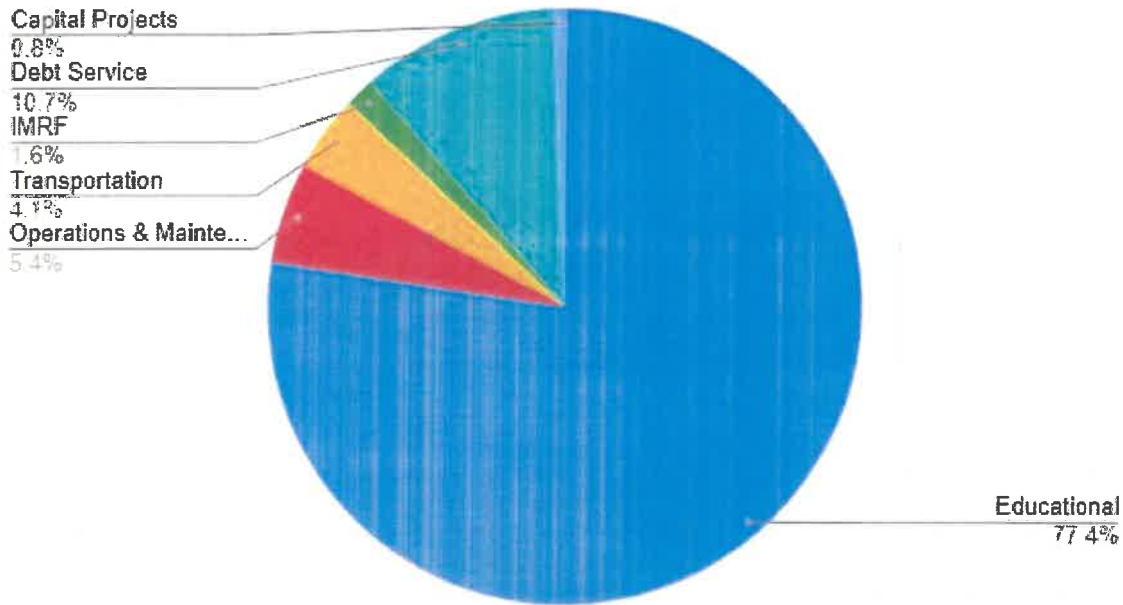
- **State Revenues: This budget assumes no interruptions to Evidence-Based Funding model**
 - Includes very conservative estimates for reimbursements for private school tuition
- **Federal Revenues: ESSER II and III = significant increase in federal funding**
 - \$243,000 of funds to be realized in FY 22 for salaries, benefits, and supplies
 - Title and IDEA grants are very reliable sources of revenue

FY 22 Budget at a Glance

	% of Budget	Operating Funds							Non-Operating Funds	
		Total Operating	Educational	Operations & Maintenance	Transportation	IMRF	Working Cash	Tort	Debt Service	Capital Projects
Beginning Fund Balances		\$6,866,104	\$1,697,224	\$1,333,213	\$518,892	\$334,021	\$2,982,754	\$0	\$88,620	\$110,695
REVENUES										
Property Tax	83%	\$9,682,851	\$8,165,081	\$1,238,187	\$240,027	\$39,556	\$0	\$0	\$674,531	\$0
MPRT	2%	\$211,032	\$200,032	\$0	\$0	\$11,000	\$0	\$0	\$0	\$0
Interest	0%	\$4,825	\$1,750	\$700	\$175	\$200	\$2,000	\$0	\$40	\$0
Other Local Revenue	3%	\$334,952	\$324,552	\$6,700	\$3,700	\$0	\$0	\$0	\$0	\$0
State Programs	6%	\$731,655	\$611,655	\$0	\$120,000	\$0	\$0	\$0	\$0	\$0
Federal Programs	6%	\$677,517	\$659,517	\$18,000	\$0	\$0	\$0	\$0	\$0	\$0
Total	100%	\$11,642,832	\$9,962,587	\$1,263,587	\$363,902	\$50,756	\$2,000	\$0	\$674,571	\$0
EXPENDITURES										
Salaries	56%	\$6,095,108	\$6,083,074	\$0	\$12,034	\$0	\$0	\$0	\$0	\$0
Benefits	12%	\$1,316,994	\$1,124,137	\$0	\$178	\$192,679	\$0	\$0	\$0	\$0
Purchased Services	15%	\$1,608,859	\$719,735	\$396,924	\$492,200	\$0	\$0	\$0	\$2,800	\$0
Supplies & Materials	4%	\$485,339	\$337,039	\$148,300	\$0	\$0	\$0	\$0	\$0	\$0
Capital/Non-Capital	1%	\$130,000	\$10,000	\$120,000	\$0	\$0	\$0	\$0	\$0	\$92,000
Fees & Other	11%	\$1,204,281	\$1,204,281	\$0	\$0	\$0	\$0	\$0	\$1,312,678	\$0
Retirement Incentives	0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	100%	\$10,840,581	\$9,478,266	\$665,224	\$504,412	\$192,679	\$0	\$0	\$1,315,478	\$92,000
Impairment/(Deficit)		\$802,251	\$484,321	\$598,363	-\$140,510	-\$141,923	\$2,000	\$0	-\$640,907	-\$92,000
Transfer (Uses)			\$	\$(637,688)						
Transfer Sources									\$637,688	
Ending Fund Balances	65%	\$7,030,667	\$2,181,545	\$1,293,888	\$378,382	\$192,098	\$2,984,754	\$0	\$85,401	\$18,695

Expenditures by Fund

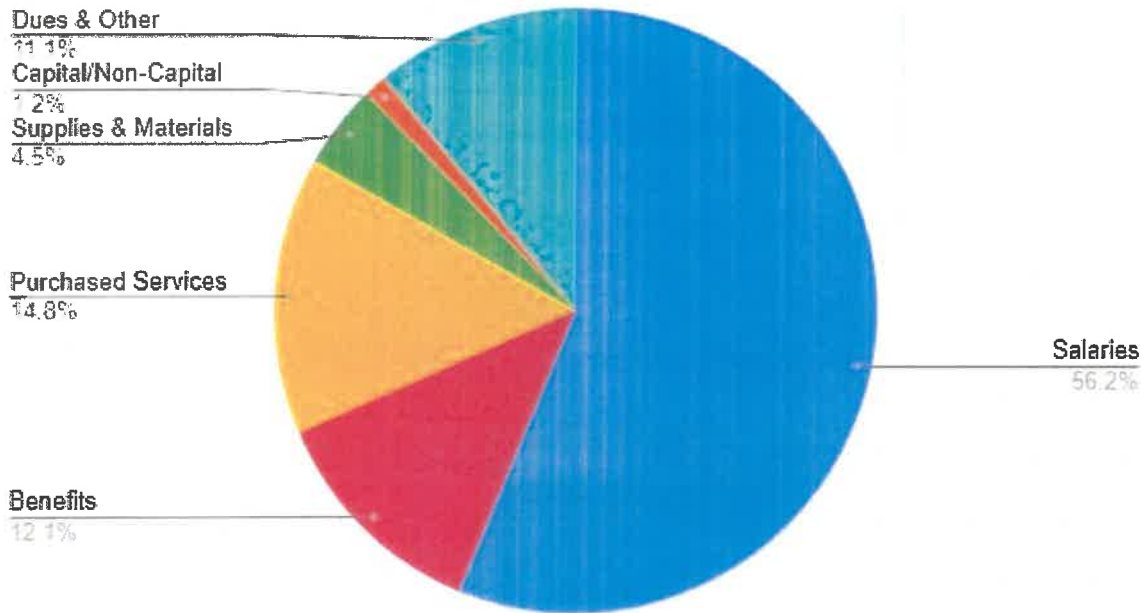
Expenditures by Fund



- Very little change from one year ago
- Roselle SD 12 spends more than \$0.77 of every dollar received out of the educational fund
- The district is investing in the upkeep of its infrastructure through O&M and capital projects
- Debt service is a significant piece of the pie

Expenditures by Object

Expenditures by Object (Operating Funds)



- Staff costs (salary and benefits) represent two-thirds of budget
- District invests heavily in outside services to support learning (transportation, technology, custodial, etc.)
- NDSEC tuition shows commitment to neediest learners



Changes to Expenditures Compared to FY 21

- Changes in staffing (including new Assistant Principal, decrease in psychologist, increased staffing in third grade and federally funded interventionists), increased substitute costs, and the return of extracurriculars
- Federal funds supporting increased spending in technology and instructional supplies
- Major capital projects like the Spring Hills playground and the replacement of the PA systems in both schools
- Returning to “normal” after the pandemic will affect purchased services like transportation and food service
- No longer expecting the unexpected (as much); investing in kids!



Long Term Goals

- Continue to align budget with District's current strategic plan – finding new and strategic ways to put dollars towards what is best for our students
- Continue to monitor spending to grow fund balances to improve financial health
- Continue with long range forecasting and proactive money management
- Continue to spend responsibly and respect our tax base
- Plan for major capital projects (solar and RMS gymnasium) to put future boards in best positions to make these decisions

QUESTIONS?



ANY
QUESTIONS
?