



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education – Finance Committee

From: Dean Romano, Assistant Superintendent – Business Services

Date: Thursday, July 18, 2019

Meeting: Monday, July 22, 2019

Agenda Item:

Bond Refunding Opportunity

Item Type: Consent Action Information **Discussion**

Recommended Motion:

Move the Parameters Refunding Bond Resolution to the Board for approval.

Vision Connection: Effective Communicators

Policy Reference (if applicable):

4:10 Fiscal and Business Management

Background Information:

Several months ago, the District was informed of a bond refunding opportunity which would create a notable savings for taxpayers. Mrs. Elizabeth Hennessy, Managing Director for Raymond James, will review the details of this potential refunding, estimated savings, and be available to answer any questions of the committee.

Upon review, it is recommended that the parameters refunding bond resolution be sent to the Board of Education for approval.

ATTACHMENT(S):

None.
