

A RESOLUTION ACCEPTING AND APPROVING THE REPORT OF THE ELECTION COMMISSIONERS WITHIN AND FOR TUPELO, MISSISSIPPI, CERTIFYING THE RESULTS OF THAT CERTAIN SPECIAL BOND ELECTION HELD IN THE TUPELO PUBLIC SCHOOL DISTRICT ON APRIL 28, 2015, CONCERNING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF SAID SCHOOL DISTRICT IN THE MAXIMUM PRINCIPAL AMOUNT OF FORTY-FOUR MILLION AND NO/100 DOLLARS (\$44,000,000.00) TO RAISE MONEY FOR THE COST OF CERTAIN CAPITAL IMPROVEMENTS FOR THE DISTRICT AND ITS INHABITANTS

WHEREAS, the Board of Trustees (the "Board") of the Tupelo Public School District (the "District") of Tupelo, Mississippi, acting for and on behalf of the District does hereby find, determine, adjudicate and declare as follows:

1. Pursuant to a resolution providing for the calling and holding of a special election within and for the Tupelo Public School District for the purpose of submitting to the qualified electors of said District the proposition of whether or not general obligation bonds in the maximum principal amount of \$44,000,000 (the "Bonds") shall be issued (hereinafter called the "Election Resolution"), adopted by the Board on March 17, 2015, a special election was called for April 28, 2015, for the purpose of submitting to the qualified electors of the District that certain proposition as set forth in the Election Resolution (hereinafter called the "Proposition"); and

2. Notice of said election stating the purpose thereof was published once each week for at least three consecutive weeks in *The Northeast Mississippi Daily Journal*, a newspaper published and having general circulation in the District and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, the first publication of which was made not less than twenty-one days prior to the date fixed for such election and the last publication of which was made not more than seven days prior to the date of said election, said notice having been published on April 2, April 9, April 16 and April 23, 2015, all as shown by the publisher's affidavit attached hereto as **Exhibit A**, presented and filed with the Secretary of the Board; and

3. Notice of said election was given in the manner and for the time required by law and in substantially the form prescribed by the Board in the Election Resolution; and

4. Pursuant to the Election Resolution and the notice of said election, a special election was held within the District on April 28, 2015, for the purpose of submitting to the qualified electors the Proposition; and

5. The election commissioners (hereinafter referred to as the "Election Commissioners") of Tupelo, Mississippi, did file a certification of the election results with the Board which certification is attached to this resolution.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Tupelo Public School District as follows:

SECTION 1. The certification of the Election Commissioners attached hereto as **Exhibit B** and incorporated herein by reference, concerning the results of the special bond election held in the District on April 28, 2015, is hereby accepted and approved and ordered spread upon the minutes.

SECTION 2. It is hereby found, determined and adjudicated that at least three-fifths (3/5) of the qualified electors who voted on the Proposition in said election did vote in favor of the Proposition, all as shown by the attached certification of the Election Commissioners.

SECTION 3. The Board is now authorized in its discretion to issue and sell general obligation bonds of the District, in one or more series, in the maximum principal amount of Forty-Four Million and No/100 Dollars (\$44,000,000.00) to pay the costs of the types of projects and acquisitions stated in the Proposition.

SECTION 4. General obligation bonds of the District shall be and are hereby authorized to be issued and offered for sale in an aggregate principal amount not to exceed Forty-Four Million and No/100 Dollars (\$44,000,000.00) for the purposes set out in the Proposition, in accordance with further orders or resolutions of the Board.

Following a reading of the resolution, upon motion of _____, seconded by _____, and following discussion, the resolution was passed and adopted by the following roll call vote:

Board Member Mr. Rob Hudson	Voted: _____
Board Member Mr. Joe Babb	Voted: _____
Board Member Mr. Kenneth Wheeler	Voted: _____
Board Member Mr. Eddie Prather	Voted: _____
Board Member Mrs. Sherry Davis	Voted: _____

The motion having received the affirmative vote of a majority of the members present, the President of the Board of Trustees of the Tupelo Public School District, Tupelo, Mississippi, declared the motion carried and the resolution adopted on this the 12th day of May, 2015.

BOARD OF TRUSTEES OF THE
TUPELO PUBLIC SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

EXHIBIT A
PUBLISHER'S AFFIDAVIT

EXHIBIT B

CERTIFICATION OF THE ELECTION COMMISSIONERS