

Smithville Independent School District
2023/2024 Budget (Draft 2)
07/17/23

Draft 2 Budget Assumptions:

Local Revenue is based upon TTV of \$1.576 billion @\$0.9013 tax rate X 97% collection rate

	2022/23 AMENDED BUDGET	2022/23 PROJECTED ACTUAL	2023/24 PROPOSED BUDGET	Net Change from 22/23 Amended Budget	2023/24 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	1,043,818	1,043,811	680,724	(363,094)	3.29%
FOUNDATION SCHOOL FUND	3,021,442	2,913,511	3,237,361	215,919	15.65%
TRS ON BEHALF	945,105	942,050	1,067,150	122,045	5.16%
OTHER STATE REVENUE	-	-	-	-	0.00%
TOTAL STATE REVENUE	5,010,365	4,899,372	4,985,235	(25,130)	24.11%
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	515,000	545,423	515,000	-	2.49%
MAC PGM REIMBURSEMENT	13,000	13,937	13,000	-	0.06%
FEDERAL E-RATE REVENUE	75,000	77,172	70,000	(5,000)	0.34%
TOTAL FEDERAL REVENUE	603,000	636,532	598,000	(5,000)	2.89%
LOCAL REVENUE					
PROPOSED TAX REVENUE	13,561,130	13,193,074	13,778,733	217,603	66.63%
DELINQUENT TAXES	225,000	321,548	275,000	50,000	1.33%
PENALTIES AND INTEREST & OTHER TAX REV.	225,000	289,274	260,000	35,000	1.26%
INTEREST INCOME	50,000	606,712	500,000	450,000	2.42%
ATHLETIC ACTIVITIES	68,900	58,028	65,000	(3,900)	0.31%
OTHER LOCAL REVENUE	30,000	52,448	30,000	-	0.15%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM.	515,005	515,005	171,600	(343,405)	0.83%
OTHER NON-OPERATING REVENUE	26,500	15,602	16,000	(10,500)	0.08%
TOTAL LOCAL REVENUE	14,701,535	15,051,691	15,096,333	394,798	73.00%
TOTAL REVENUE	20,314,900	20,587,595	20,679,568	364,668	100.00%
TOTAL EXPENDITURES	21,012,495	20,850,611	20,824,782	(187,713)	100.70%
REVENUE OVER/(UNDER) BUDGET	(697,595)	(263,016)	(145,214)	552,381	-0.70%