RESOLUTION AND ORDER CONCERNING THE EXEMPTION FROM TAXATION OF RESIDENCE HOMESTEADS

WHEREAS, Article 8, Section 1-b(e), Constitution of The State of Texas, authorizes the Board of Trustees, Coppell Independent School District, to exempt from ad valorem taxation a percentage of the market value of the residence homestead of a married or unmarried adult, including one living alone, provided that such percentage shall not exceed twenty percent (20%); and whereas Section 11.13(n), Texas Property Tax Code prescribes that the exemption percentage must be adopted by the governing body of the taxing unit before July 1;

NOW THEREFORE, BE IT RESOLVED, by the Board of Trustees of Coppell Independent School District, the following Order be adopted:

Section 1. That there be exempted from ad valorem taxation five percent (5%) of the market value of the residence homestead(s) of married or unmarried adult(s), including any living alone for the tax year 2004 and all subsequent years until rescinded or changed by local resolution or mandatorily changed by Texas Law;

<u>Section 2.</u> That the amount of such exemption shall not be less than Five Thousand Dollars (\$5,000);

<u>Section 3.</u> That such exemption(s) shall be in addition to other applicable exemption(s) otherwise provided by law;

IT IS SO ORDERED.

PASSED AND ADOPTED by the Boar	rd of Trustees of the Coppell Independent School
District, Coppell, Texas on this day of	·
	Deena Reeve, President
	Board of Trustees
	Coppell Independent School District

ATTEST:

Lisa A. Ganz, Secretary, Board of Trustees

Lisa A. Ganz, Secretary, Board of Trustees Coppell Independent School District