

**ITEM FOR INFORMATION**  
**MONTHLY FINANCIAL UPDATE**

**SUMMARY**

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

**BACKGROUND**

Attached is the financial report for November 2025, which includes:

- General fund activity and forecast (presented in both new and old format)
- Summary of revenue and expenditures for all funds except general fund
- 2025-26 classroom teacher staffing by school as of November 14, 2025
- Grant report as of September 30, 2025
- Investment monthly board report as of November 19, 2025
- Investment portfolio – allocation by asset category, main fund, asset class
- Portfolio holdings by asset class

**NOTES:**

- The December revenue and economic forecast was released on November 19, 2025.
  - Revenue was revised up compared to the prior forecast, but the deficit due to federal tax changes persists and will likely require legislative action.

**RECOMMENDATION**

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

**Belong. Believe. Achieve.**