

## Julie Olko

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**From:** Andrea Curtis  
**Sent:** Tuesday, May 19, 2026 10:39 AM  
**To:** Julie Olko  
**Subject:** FW: 26-27 IA Budget and Resolution example  
**Attachments:** IA 2026-27 Preliminary Tuition by district - 5.13.26.pdf; International Academy - Final 25-26 and Original 26-27 - 5.13.26.pdf; IA Budget Memo 25-26 and 26-27 - 5.13.26.pdf; LEA Board Resolution Example FY27.docx

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**From:** Kandice Moynihan  
**Sent:** Wednesday, May 13, 2026 7:12 PM  
**Subject:** 26-27 IA Budget and Resolution example

Good evening,

As a follow up to my previous email, I am attaching the 2025-26 and 2026-27 proposed budgets for the IA, as well as a memo with background information and budgetary assumptions. These budgets were presented to the IA Governance Council tonight. Additionally, the preliminary tuition by district is attached for 2026-27.

Per the IA agreement " Each Participating District shall have until June 30th to approve, disapprove or abstain regarding the budget for the ensuing fiscal year by Resolution of its board of education and provide notice of its action to the Governing Body and appropriate Fiscal Agent. A Participating District that disapproves a budget for the ensuing fiscal year shall be deemed to have unilaterally withdrawn from its participation in the Consortium effective at the end of the current Consortium fiscal year, and its rights and obligations shall be governed by the "Unilateral Withdrawal" provisions of Article III, Section C.3. of this Agreement." An example resolution is attached, but is not required. An email and an excerpt of Board minutes with your Board action will suffice if a resolution is not typically used by your Board. Please email resolutions or documentation to me.

Please reach out if you have any questions or concerns. Thank you for your patience as we worked through a proposed resolution to the 2026-27 structural issues.

Thank you,  
Kandice

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Kandice Moynihan  
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## Background Information:

The attached Revenues by Source and Expenditures by Object document for the International Academy shows the budget comparison object or type of activity, comparing the recommended Final 2025-26 budget against the original budget adopted in June, 2025. The proposed Original Budget for 2026-27 is also provided.

The adopted budget is prepared based on assumptions, primarily around pupil enrollment and staffing. As these assumptions change, budget adjustments are required.

Assumptions and adjustments worth noting include:

- An amended 2025-26 budget was approved by the Bloomfield BOE at the March 23, 2026 Board meeting. The cooperative agreement current requires Bloomfield to provide budgets to the participating local districts, requiring approval by their boards of education by the end of June. The Final 2025-26 budget and the Original 2026-27 budget will be presented to Bloomfield's BOE for approval on June 15.
- The tuition rate to districts follows the State's target foundation allowance plus ten (10) percent. The rate for 2025-26 is \$11,055. Enrollment as of the October count date, used for billing purposes, is 576 students, a decrease of 5 students compared to 2024-25. Adjusted revenue for the 2025-26 year is consistent with revenue assumed in the adopted budget. Bloomfield is also recognizing the amount of state section 271 funds distributed to Bloomfield educators, which has no impact to fund balance as the revenue recognized is the total of 271 costs (wage payment and related benefits).
- The tuition rate assumed for 2026-27 is \$11,330, which assumes a \$250 per pupil foundation increase plus ten (10) percent. Enrollment is projected to be 590, an increase of 14 compared to 2025-26 due to a larger incoming freshman class.
- Expenditures were increased from the original budget by over \$200,000 primarily to account for salaries and benefits related to contracts negotiated and settled after the adoption of the original budget in March, 2025, which vary by district. Additionally, the expected value of attrition savings from two retirements at the end of 2024-25 did not occur as anticipated for 2025-26.
- Expenditures for 2026-27 have been adjusted to reflect known on scale wage increases and accounts for attrition savings of two educators whose positions will not be filled in 2026-27. An average retirement rate of 26.5% was used for the projection. Note that the payments to other school districts is the cost of the local district's payroll and benefits for their teachers assigned to the IA and also includes known on scale increases as well as a reduced retirement rate.

**International Academy Tuition 2026-27**

<b>District</b>	<b>Tuition Rate (\$10,300 *1.10)</b>	<b>Prelim 26-27</b>	<b>25-26</b>	<b>26-27 Tuition</b>
Bloomfield	11,330	154.00	142.00	1,744,820
Avondale	11,330	20.00	20.00	226,600
Berkley	11,330	24.00	24.00	271,920
Birmingham	11,330	123.00	119.00	1,393,590
Clawson	11,330	9.00	10.00	101,970
Lake Orion	11,330	39.00	38.00	441,870
Rochester	11,330	136.00	136.00	1,540,880
Royal Oak	11,330	18.00	19.00	203,940
Waterford	11,330	30.00	30.00	339,900
West Bloomfield	11,330	37.00	38.00	419,210
		436.00	434.00	4,939,880
		590.00	576.00	\$ 6,684,700

**Bloomfield Hills Schools  
International Academy (Central Campus)  
Revenues by Source and Expenditures by Object**

	<u>2025-26 Adopted Budget</u>	<u>2025-26 Amended Budget</u>	<u>25-26 Final Budget</u>	<u>26-27 Original Budget</u>
<b>Revenue</b>				
Local Sources	\$ 213,000	\$ 246,000	\$ 246,000	\$ 240,000
State Sources	-	-	21,886	-
Interdistrict Sources	<u>6,657,320</u>	<u>6,674,179</u>	<u>6,663,610</u>	<u>6,990,700</u>
Total Revenue	6,870,320	6,920,179	6,931,496	7,230,700
<b>Expenditures</b>				
Salaries	1,989,292	2,136,175	2,133,280	2,224,013
Benefits	1,145,363	1,171,985	1,157,584	1,154,040
Purchased Services	770,350	778,350	791,600	778,750
Supplies and Other	185,600	193,500	195,500	181,500
Payments to Other School Districts	<u>2,810,309</u>	<u>2,856,074</u>	<u>2,835,058</u>	<u>2,625,000</u>
Total Expenditures	6,900,914	7,136,084	7,113,022	6,963,303
<b>Net Change in Fund Balance</b>	(30,594)	(215,905)	(181,526)	267,397
<b>Fund Balance - Beginning of Year</b>	<u>\$ 180,703</u>	<u>\$ 236,253</u>	<u>\$ 236,253</u>	<u>\$ 54,727</u>
<b>Fund Balance - End of Year</b>	<u>\$ 150,109</u>	<u>\$ 20,348</u>	<u>\$ 54,727</u>	<u>\$ 322,124</u>
	2.2%	0.3%	0.8%	4.6%

Lake Orion Community Schools Board of Education Resolution  
Approval of International Academy, Okma Campus  
Fiscal Year 2027 Operating Budget

A regular meeting of the Board of Education of the District was held at Orion Township Hall, on the 10th day of June, 2026 at 6:30 p.m.

The meeting was called to order by Danielle Bresett, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member \_\_\_\_\_ and supported by Member \_\_\_\_\_:

WHEREAS, the revised Consortium Agreement language related to Participating Districts approval, Section 1 of Part V under B. states the following related to the International Academy Okma Campus states: "Each participating District shall have until June 30<sup>th</sup> to approve, disapprove or abstain regarding the budget for the ensuing fiscal year by Resolution of its Board of Education and provide notice of its action to the Governing Board and appropriate Fiscal Agent".

WHEREAS, a Participating District that disapproves a budget for the ensuing fiscal year shall be deemed to have unilaterally withdrawn from its participation in the Consortium effective at the end of the current Consortium fiscal year, and its rights and obligations shall be governed by the "Unilateral Withdrawal" provisions of Article III, Section C.3. of this Agreement. Budget revisions made during the year will be shared with participating districts. "

WHEREAS, the tuition rate calculation formula, tuition rates and a preliminary budget for the 2027 Fiscal Year were shared with Participating Districts.

NOW, THEREFORE, BE IT RESOLVED, the Board of Education for Lake Orion Community Schools by majority vote hereby \_\_\_\_\_ the approved Fiscal Year 2027 operating budget for International Academy Okma.

Adopted this 10<sup>th</sup> day of June, 2026, by the Lake Orion Community Schools Board of Education.

Ayes: Members

Nays: Members

\_\_\_\_\_  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Orion Community Schools, Lake Orion, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a regular meeting held on June 10, 2026, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

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Secretary, Board of Education