



PROSPERITY BANK®

April 15, 2015

Wylie Independent School District
Mr. Joey Light, Superintendent
7049 Buffalo Gap RD
Abilene TX 79606

RE: WISD Depository with Prosperity Bank- Two (2) Year Extension of Present Depository
Contract to expire August 31, 2015

Dear Mr. Joey:

The depository contract for Wylie Independent School District with Prosperity Bank will be expiring on August 31, 2015. This letter is our offer to extend the present contract for an additional Two (2) Year period, ending August 31, 2017, in that the parties may extend the terms, within Section 45-205 of the Education Code.

The contract dated September 1, 2011, allows for Two (2) extensions with the extension terms of Two (2) years each.

The current rates and services to be extended are as follows:

- 1) All services are **free of charge**
- 2) Prosperity Bank will continue to provide a once daily courier delivery from the Administration Building to our Antilley Branch **free of charge**
- 3) Cash Management and Bank on Line are **free of charge**
- 4) The interest rate paid on checking accounts will be the 90 day T Bill average rate + 15 basis points, with a floor of .65%. If the 90 day T Bill plus 15 basis point exceeds the floor for a period of 12 months, then at the end of the 12 months, Prosperity Bank will adjust the rate for the 90 day average T Bill + 15 basis points.

Prosperity Bank will also offer the choice of the following rates over the T Bill "asked" yield or the currently quoted PB Time rate, whichever is higher. The rates will apply on Time Deposits in excess of \$100,000. Basis point spread is +15.

As we have served as your depository since 1993, we value our relationship. We are pleased to serve the district in meeting your financial management of funds and strive to continually provide you superior service. Please contact me with any questions or if you wish to discuss this offer further.

With regards,

Gary Galbraith
President – West Texas Area

