



GENEVA COMMUNITY UNIT SCHOOL DISTRICT NUMBER 304 227 NORTH FOURTH STREET, GENEVA, KANE COUNTY, ILLINOIS FINANCE COMMITTEE MINUTES

The Board of Education Finance Committee met at 6:30 p.m. on Monday, September 12, 2016, at the Coultrap Educational Services Center, 227 North Fourth Street, Geneva, Illinois.

1. **CALL TO ORDER (Bylaws 0163 & 0164)**

The meeting was called to order at 6:00 p.m. by Bill Wilson.

Committee members present: Tom Anderson, Dave Lamb, Kelly Nowak, Bill Wilson.

Staff present: Donna Oberg, Assistant Superintendent Business Services; Dr. Kent Mutchler, Superintendent.

Others present: Leslie Juby, Mary Stith.

2. **PUBLIC COMMENT (Bylaw 0167.3)**

None.

3. **APPROVAL OF MINUTES (Bylaw 0168.1)**

3.1 August 8, 2016

Motion by Nowak, second by Anderson, to approve the minutes as presented. Ayes, four (4) Anderson, Lamb, Nowak, Wilson. Nays, none (0). Absent, none (0). Late, none (0). Abstained, none (0). Motion carried unanimously.

4. **DISCUSSION/CONSIDERATION (Bylaw 0155)**

4.1 Forecast 5 Demo

Ms. Oberg demonstrated for the committee Forecast 5, which includes 5 Sight, 5 Share, 5 Cast and 5 Lab. This is the program through PMA that has replaced our five year financial projections. It allows us to download our financial report and budget. 5 Share allows us to create reports, blog, and share information with other users. 5 Cast is what we now use for our projections and what used to be the FPP program. Information in 5 Cast can be manipulated to give you different results based on the information you enter. 5 Maps allows you to enter every address in your district and their taxes to create reports. We do not subscribe to 5 Lab.

Comments, questions, concerns: How many districts use 5 Share? (Quite a few.) For those that do not use 5 Share, is their information still available? (Yes.) Was all software created by PMA? (Yes.) Do we pay for Forecast 5? (Yes, there is an annual fee.) Does anyone else know how to use this program in our district? (Yes.) We always get the Technology and Capital Plans, but it would be nice to see real time for all. (The inability to do so is why we asked for a pre-preliminary budget. It will be nice to see all of the pieces together.) The flexibility we have should allow us to fill the gap.

4.2 Mill Creek Meeting Highlights

Ms. Oberg reported information on the Mill Creek residents meeting regarding property taxes. Ms. Oberg, John Emerson from the Deputy Kane County Clerk's Office and Uwe Rotter from the Assessor's Office presented to the residents. The

County Clerk talked about EAV, assessments, how you go about a tax appeal, and TIF districts. The Assessor talked about the assessments and how to read your tax bill. Ms. Oberg talked about school taxes, property tax process, timeline, EAV and Consumer Price Index. This was a very informative meeting. Board members attended and did a great job of answering questions. A lot of the questions came from homeowner's who had moved here from another state who don't fully understand our property taxes. Ms. Oberg's presentation was sent to Mill Creek to be posted on their Facebook page.

5. FUTURE AGENDA ITEMS

6. ITEMS FOR RECOMMENDATION TO FULL BOARD (Bylaw 0155)

None.

7. INFORMATION

7.1 Legislative Update

None.

8. ADJOURNMENT

At 6:43 p.m., motion by Lamb, second by Nowak, and with unanimous consent, the meeting was adjourned.

APPROVED _____
(Date)

_____ CHAIRPERSON
William R. Wilson

SECRETARY _____
Dr. Kent Mutchler

_____ RECORDING
SECRETARY
Bonnie J. Johnson