



# Oak Park Elementary School District 97

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**TO:** Dr. Carol Kelley, Superintendent of Schools  
Board of Education

**FROM:** Paul Starck-King, Assistant Superintendent of Finance and Operations

**SUBJECT:** Update of Bond Rating and Sale

**DATE:** January 29, 2019

**Summary:**

Paul and Liz Hennessy presented the attached PDF to Moody's on January 10th in order to update the district's bond rating in advance of the \$30M bond issuance. The call went well and we expect Moody's rating (Currently- Aa2) to be confirmed or updated on February 1<sup>st</sup>. The audited financial statements were sent to them on January 18th. Preliminary pricing of the bonds is expected to occur the week of February 11<sup>th</sup> with closing of the sale on February 26<sup>th</sup> per the attached calendar.