
Board of Education

ACTION

TITLE:	Consider Approving the Changes to Section 7.5 of the Business and Financial Management Policies
DATE:	May 31, 2022
RESPONSIBLE ADMINISTRATOR:	Charles Warren, CFO
VISION 2023 STRATEGY:	Parameter “We will be responsible stewards of our resources” supporting all seven strategies

BACKGROUND/CONSIDERATIONS:

On May 16, 2022, the Division of Elementary and Secondary Education (DESE) of the Arkansas Department of Education (ADE) released ADE Commissioner’s Memo FIN-22-039. This increased the 2022-2023 statewide purchasing threshold to \$23,100 for school districts.

Currently, Section 7.5 of the Business and Financial Management policies of the District list this threshold at \$20,910. This threshold increases annually by statute, but the District desires to increase the threshold only after the threshold increases by more than 10% in total. This 10% increase has now been met for 2022-2023.

RECOMMENDATION:

The administration recommends the board consider approving the changes provided separately to Section 7.5 of the Business and Financial Management policies as presented.

If the Board agrees, the motion would read: ***move to approve the changes to Section 7.5 of the Business and Financial Management policies as presented.***

VISION 2023 STRATEGIES - **1. Career Planning:** Develop and implement education and career pathways so that each student graduates with a viable plan and relevant skill set for his or her future. **2. Equity:** Develop and implement a system-wide plan to provide all students with the resources they need to optimize their learning. **3. Instruction:** Design, develop and implement programs to promote rigor, relevance, collaboration, critical- thinking skills and learning environments designed to meet each student’s unique needs and aspirations. **4. Learning Environment/Facilities:** Align resources, facilities and technology strategically and equitably across the district to maximize security and enhance the learning environment. **5. Staffing:** Recruit and retain highly-qualified faculty, staff and administration. **6. Technology:** Provide appropriate technology that is consistently available, effectively supported and equitably distributed for group and individual instruction. **7. Wellness:** Develop and train empathetic and nurturing employees to be sensitive to and supportive of the needs of all children and families.