

**TUPELO PUBLIC SCHOOL DISTRICT
COMPONENT UNIT-LEARNING FOUNDATION
FOR THE YEAR ENDED JUNE 30, 2018**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	578,340.00	567,779.76	566,238.81	(10,560.24)	(1,540.95)
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	-	-	-	-	-
TOTAL REVENUES	578,340.00	567,779.76	566,238.81	(10,560.24)	(1,540.95)
EXPENDITURES:					
INSTRUCTION	1,600.00	1,600.00	1,500.00	-	100.00
SUPPORT SERVICES					
STUDENTS	-	-	-	-	-
INSTRUCTIONAL STAFF	31,000.00	12,831.25	12,831.25	18,168.75	-
GENERAL ADMIN	7,500.00	20,386.39	20,386.39	(12,886.39)	-
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	186.86	186.86	(186.86)	-
OPERATION OF PLANT	639,617.00	593,552.66	518,889.82	46,064.34	74,662.84
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	5,812.73	5,812.73	(5,812.73)	-
NONINSTRUCTIONAL	-	1,972.00	1,972.00	(1,972.00)	-
TOTAL EXPENDITURES	679,717.00	636,341.89	561,579.05	43,375.11	74,762.84
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(101,377.00)	(68,562.13)	4,659.76	32,814.87	73,221.89
NET CHANGE IN FUND BALANCES	(101,377.00)	(68,562.13)	4,659.76	32,814.87	73,221.89
FUND BALANCES:					
JULY 1, 2017	1,480,202.90	1,535,795.65	1,535,795.65	55,592.75	-
JUNE 30, 2018	1,378,825.90	1,467,233.52	1,540,455.41	88,407.62	73,221.89