

EXHIBIT B

**ROSELLE SCHOOL DISTRICT NO. 12
ASSIGNMENT OF TRADE CONTRACT AGREEMENT**

Contractor: Ostrander Construction, Inc

Trade Package: 06: General Trades

Dollar Amount of Agreement: \$ 147,800.00

The Board of Education of Roselle School District No. 12 (“Owner”), for good and sufficient consideration, receipt of which is hereby acknowledged, hereby assigns to Shales McNutt, LLC (“Construction Manager”), and Construction Manager hereby accepts, all of the Owner’s rights, obligations and responsibilities to the Contractor (as defined below) as Owner under that certain A101-2017 standard Form of Agreement Between Owner and Contractor Where the Basis of Payment is a Stipulated Sum (“Contract”), as amended, between the Owner and Contractor, dated March 19th, 2024 for Bid Package 06: General Trades as delineated in the Bid Documents and Contract Documents. This assignment is a total assignment of rights from the Owner to the Construction Manager. Contractor releases all claims, rights and remedies it has or may have against the Owner arising under the Contract. Each signatory hereto represents and warrants that he/she has the necessary corporate authority to bind his/her respective entity to this Assignment. Notwithstanding the above, however, the Owner retains any rights it may have as a third party beneficiary under the Contract and, moreover, also retains the right to reassume all rights and obligations of the Owner and Construction Manager under the aforementioned Contract upon written notification to the Contractor and Construction Manager, in the event Construction Manager ceases to provide services to the Owner.

This assignment shall be effective as of **March 20, 2024**

SHALES MCNUTT, LLC

**BOARD OF EDUCATION OF
ROSELLE SCHOOL DISTRICT NO. 12**

**By: _____
Its: Authorized Officer**

**By: _____
Its: _____**

ATTEST:

**By: _____
Its: Secretary**

**ASSIGNMENT AGREED AND ACCEPTED BY
[Ostrander Construction, Inc]**

**By: _____
Its: Authorized Officer**