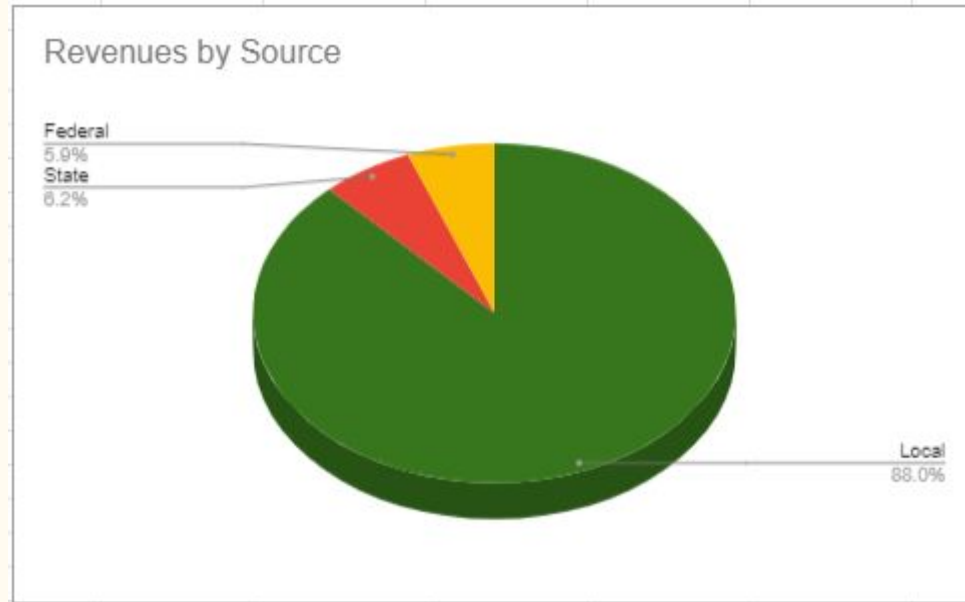


FY 2022 Amended Budget

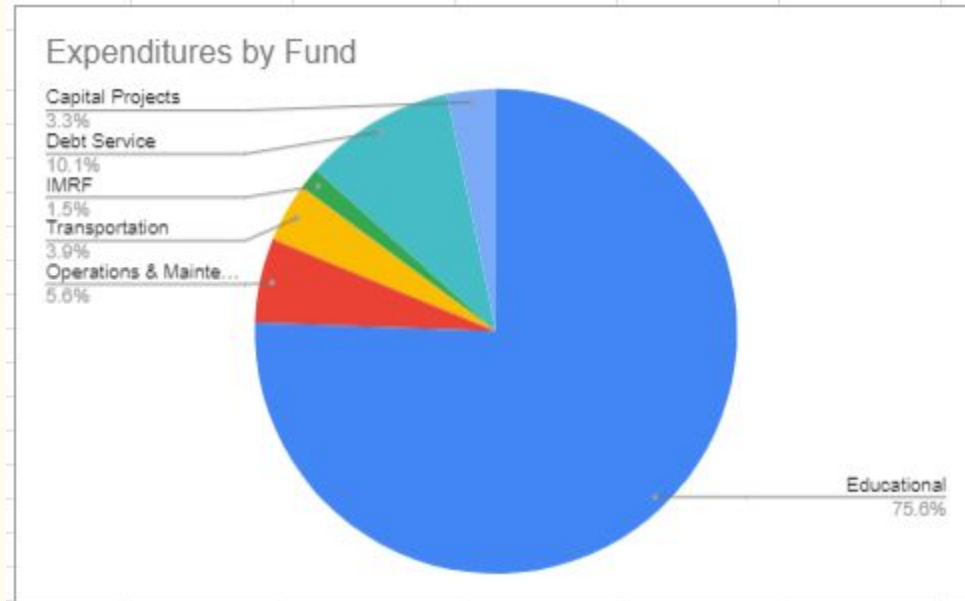
Final Approval: June 21, 2022

			Operating Funds						Non-Operating Funds	
	% of Budget	Total Operating	Educational	Operations & Maintenance	Transportation	IMRF	Working Cash	Tort	Debt Service	Capital Projects
Beginning Fund Balances		\$6,728,464	\$1,612,701	\$1,293,363	\$514,250	\$325,294	\$2,982,856	\$0	\$158,414	\$85,941
REVENUES										
Property Tax	74%	\$9,767,238	\$8,236,074	\$1,249,013	\$242,184	\$39,967	\$0	\$0	\$680,415	\$0
CPPRT	2%	\$229,326	\$217,374	\$0	\$0	\$11,952	\$0	\$0	\$0	\$0
Interest	0%	\$3,725	\$1,750	\$700	\$175	\$100	\$1,000	\$0	\$45	\$0
Other Local Revenue	11%	\$1,472,403	\$457,997	\$29,375	\$0	\$0	\$985,031	\$0	\$34,970	\$0
State Programs	7%	\$854,840	\$672,964	\$50,000	\$131,876	\$0	\$0	\$0	\$0	\$0
Federal Programs	6%	<u>\$811,256</u>	<u>\$793,041</u>	<u>\$17,409</u>	<u>\$0</u>	<u>\$806</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$13,138,788	\$10,379,200	\$1,346,497	\$374,235	\$52,825	\$986,031	\$0	\$715,430	\$0
EXPENDITURES										
Salaries	54%	\$6,150,989	\$6,125,464	\$0	\$25,525	\$0	\$0	\$0	\$0	\$0
Benefits	12%	\$1,334,282	\$1,140,189	\$0	\$185	\$193,908	\$0	\$0	\$0	\$0
Purchased Services	16%	\$1,830,685	\$897,581	\$442,104	\$491,000	\$0	\$0	\$0	\$2,800	\$0
Supplies & Materials	6%	\$667,679	\$487,679	\$180,000	\$0	\$0	\$0	\$0	\$0	\$0
Capital/Non-Capital	1%	\$112,409	\$0	\$112,409	\$0	\$0	\$0	\$0	\$0	\$432,396
Dues & Other	11%	\$1,308,873	\$1,300,873	\$8,000	\$0	\$0	\$0	\$0	\$1,330,434	\$0
Retirement Incentives	0%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	100%	\$11,404,917	\$9,951,786	\$742,513	\$516,710	\$193,908	\$0	\$0	\$1,333,234	\$432,396
Surplus/(Deficit)		\$1,733,871	\$427,414	\$603,984	-\$142,475	-\$141,083	\$986,031	\$0	-\$617,804	-\$432,396
Transfer (Uses)				\$ (637,688)			\$ (981,000)			
Transfer Sources									\$637,688	\$981,000
Ending Fund Balances	60%	\$6,843,647	\$2,040,115	\$1,259,659	\$371,775	\$184,211	\$2,987,887	\$0	\$178,298	\$634,545

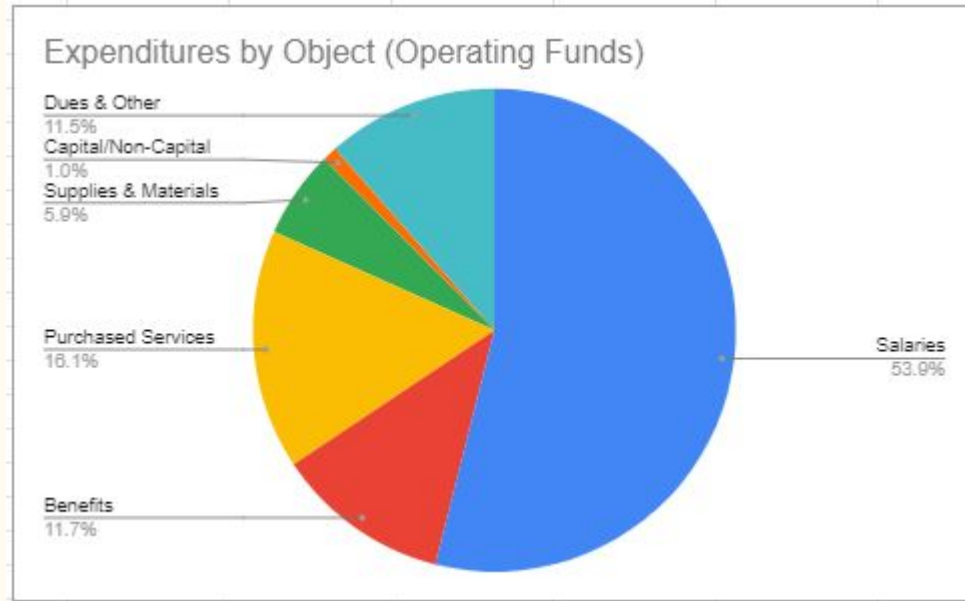
Revenues by Source



Expenditures by Fund



Expenditures by Object



Key Adjustments in Amended Budget (Revenue)

- \$1,020,000 in proceeds from bond sale split between Debt Service & Working Cash
- Approximately \$100,000 in additional local revenue (property taxes & CPPRT)
- Additional state revenue
 - \$50,000 maintenance grant
 - Private tuition reimbursement
 - Regular/Special Ed transportation reimbursements
- Additional Federal Revenue
 - eRate
 - National School Lunch Program

Key Adjustments in Amended Budget (Expenditures)

- \$981,000 abatement of WC Fund to fund capital projects (\$345,000 of new projects taking place this fiscal year)
- Purchased services
 - HVAC
 - Professional development
 - Thought Exchange
- Supplies/Materials
 - Classroom Libraries
 - Curriculum Materials
- Other
 - NDSEC tuition