



FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025										
<b>1 &lt;= Type in School District Number</b>														
<b>AITKIN PUBLIC SCHOOL DISTRICT</b>			Change only if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate									
<i>Calculations for Ten Year Projection</i>		Pay 26												
		LLC #	FY2025	FY2026	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032	FY2033	FY2034	FY2035
	<b>Old Formula revenue</b>													
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409												
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700												
23	Debt Excess allocated to line 22													
24	Old formula alt facilities debt revenue (1A) - debt excess	763												
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764												
26	Old formula alt facilities pay as you go revenue (1A)	410												
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411												
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413												
27a	LTFM ">100K per site" bonds	765												
27b	LTFM "other" bonds for 1A hold harmless	767												
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			65,602	62,777	62,777	62,777	62,777	62,777	62,777	62,777	62,777	62,777
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		65,454	65,602	62,777	62,777	62,777	62,777	62,777	62,777	62,777	62,777	62,777
30	<b>Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]</b>	<b>418</b>		<b>388,634</b>	<b>389,513</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419												
32	<b>District LTFM Revenue (30) - (31)</b>	<b>420</b>		<b>388,634</b>	<b>389,513</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421												
34	<b>Grand Total LTFM Revenue (32) + (33)</b>	<b>422</b>		<b>388,634</b>	<b>389,513</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>	<b>372,741</b>
	<b>Aid and Levy Shares of Total Revenue</b>													
35	For ANTC & APU, three year prior date													
36	Three year prior Ag Modified ANTC	35	2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
37	Three year prior Adjusted PU (New Weights)	54	1,124.30	1,124.31	1,087.38	1,052.88	1,025.03	980.90	980.90	980.90	980.90	980.90	980.90	
38	ANTC / APU = (36) / (37)	424	27,468.61	27,468.42	31,539.71	33,876.26	36,188.30	39,329.31	40,902.48	42,538.58	44,240.12	46,009.73	47,850.12	
39	State average ANTC / APU with ag value adjustment	425	13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00	
40	Equalizing Factor = 123% of (39)	426	16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
42	State (aid) share of Equalized Revenue (1 - (41))	428	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	388,634	389,513	372,741	372,741	372,741	372,741	372,741	372,741	372,741	372,741	372,741	
44	Initial LTFM State Aid (42) * (43)	429												
45	Old formula Grandfathered Alternative Facilities Aid	431												
46	Total LTFM State Aid (Greater of (44) or (45))	432												
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	388,634	389,513	372,741	372,741	372,741	372,741	372,741	372,741	372,741	372,741	372,741	
	<b>Debt Service Portion of Revenue (non-grandfather districts *)</b>													
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766												
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767		266,543	270,743	269,378	267,855	266,175	269,588	267,435	270,375			
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05													
51	Total Debt Service Revenue = (49) + (50) + (50b)	768		266,543	270,743	269,378	267,855	266,175	269,588	267,435	270,375			
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		266,543	270,743	269,378	267,855	266,175	269,588	267,435	270,375			
53	Debt Service Aid = (52) * (42)	438												
54	Equalized Debt Service Levy = (52) - (53)	439		266,543	270,743	269,378	267,855	266,175	269,588	267,435	270,375			
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440												
	<b>General Fund Portion of Revenue (non-grandfather districts *)</b>													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	441		122,971	101,999	103,364	104,886	106,566	103,154	105,306	102,366	372,741	372,741	
58	General Fund Equalized Revenue = (43) - (52)	442		122,971	101,999	103,364	104,886	106,566	103,154	105,306	102,366	372,741	372,741	
59	Total General Fund Aid = (46) - (53)	443												
60	General Fund Equalized Levy = (58) * (41)	444		122,971	101,999	103,364	104,886	106,566	103,154	105,306	102,366	372,741	372,741	
61	General Fund Unequalized levy = (57) - (58)	445		0										
62	Total General Fund Levy = (60) + (61)	446		122,971	101,999	103,364	104,886	106,566	103,154	105,306	102,366	372,741	372,741	

