

BRACKETT INDEPENDENT SCHOOL DISTRICT
August 11, 2025

Investment Report for the 4th Quarter Ending:

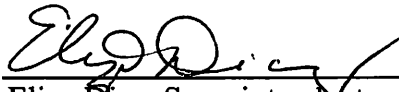
June 30, 2025

Cash in the General Fund at The Bank and Trust -	\$ 272,357.29
Investments at Lonestar Investment Pool -	\$ 5,321,406.99

Interest earned during the 4th Quarter of the 2024-2025 school year:

The Bank and Trust	Average Rate: 2.30%	\$ 1,743.44
Lone Star Investment Pool	Average Rate: 4.31%	\$ 67,140.35
Total Interest Earned 4th Quarter		\$ 68,883.79
Total Interest Earned - Year to Date		\$ 270,878.56

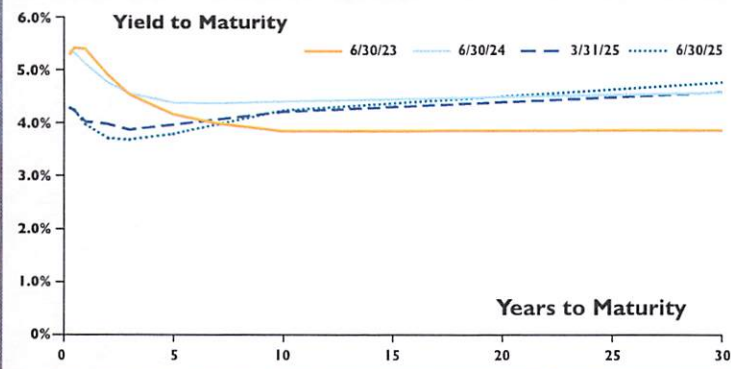
Certified Correct and compliant with CDA Legal and Local Policies:


Eliza Diaz, Superintendent



Amalia Garza, Director of Business & Finance

Quarterly Position Report June 30, 2025



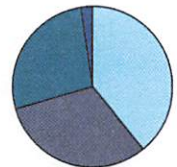
After selling off in the first quarter due to the uncertainty leading up to the implementation of widespread tariffs, positive news of trade deals pushed equity prices sharply higher in the second quarter as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes gained 5.5%, 10.9%, and 18.0%, respectively. There were two Federal Open Market Committee (FOMC) meetings in the second quarter. At both the May 7 and June 18 FOMC meetings, the committee voted to leave the fed funds target range unchanged at 4.25% and 4.50%. At the June meeting, the key focus for markets was whether the median 2025 dot would show one or two cuts in the Summary of Economic Projections (SEP). The release showed two rate cuts in 2025, unchanged from the March release. The June payroll data from the Bureau of Labor Statistics (BLS) was much stronger than expected, especially considering that the ADP report showed a net job loss. The June report showed 147,000 jobs were added, a +16,000 revision to the previous two months, and a decline in the unemployment rate to 4.1%.

Government Overnight Fund

Duration 0.19614

	Participant Assets	Market Value
Beginning of Quarter Balance	8,045,258,538.70	8,045,976,777.46
Deposits	1,451,540,381.40	
Withdrawals	(3,118,049,004.04)	
End of Quarter Balance	6,378,749,916.06	6,379,228,811.27

Cash/Repo	39%
Agencies	32%
Treasuries	27%
MM Funds	2%

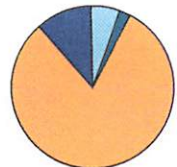


Corporate Overnight Fund

Duration 0.22625

	Participant Assets	Market Value
Beginning of Quarter Balance	4,258,242,093.29	4,258,323,756.17
Deposits	719,702,716.92	
Withdrawals	(1,151,414,429.21)	
End of Quarter Balance	3,826,530,381.00	3,826,315,084.75

Commercial Paper	81%
MM Funds	11%
Cash/Repo	6%
Treasuries	2%



Corporate Overnight Plus Fund

Duration 0.07754

	Participant Assets	Market Value
Beginning of Quarter Balance	13,613,883,338.76	13,614,529,658.59
Deposits	3,243,806,875.19	
Withdrawals	(5,667,832,894.47)	
End of Quarter Balance	11,189,857,319.48	11,189,116,735.94

Commercial Paper	98%
MM Funds	1%
Cash/Repo	1%



Returns

	April		May		June	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	4.33%	4.32%	4.30%	4.31%	4.30%	4.33%
Corp Overnight Fund	4.43%	4.43%	4.42%	4.42%	4.41%	4.43%
Corp Overnight Plus Fund	4.47%	4.46%	4.44%	4.44%	4.43%	4.45%

William Mastrodicasa
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Lone Star Investment Pool Investment Officers

Tammy Davis
Tammy Davis

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