

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2018-2019 Fiscal Year

	Ten months ended April 30, 2019				Ten months ended April 30, 2018			
	Adopted budget 18-19	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,447,000	8.94%	\$ 2,284,002	93.34%	\$ 2,437,196	8.96%	\$ 2,317,078	95.07%
State	22,354,123	81.63%	14,475,522	64.76%	22,264,575	81.81%	14,295,696	64.21%
Federal	330,821	1.21%	207,669	62.77%	397,082	1.46%	194,767	49.05%
Other	2,249,579	8.22%	2,225,562	98.93%	2,113,430	7.77%	1,791,316	84.76%
Total Revenue	27,381,523	100.00%	19,192,755	70.09%	27,212,283	100.00%	18,598,857	68.35%
Expenditures:								
Instruction								
Basic Programs	13,508,192	49.23%	9,297,045	68.83%	13,284,704	48.74%	8,514,313	64.09%
Added Needs	2,964,759	10.81%	2,058,591	69.44%	2,844,646	10.44%	1,791,532	62.98%
Adult & Continuing Ed	502,678	1.83%	376,820	74.96%	506,341	1.86%	373,372	73.74%
Total Instruction	16,975,629	61.87%	11,732,456	69.11%	16,635,691	61.04%	10,679,217	64.19%
Supporting Services								
Pupil Support	1,413,006	5.15%	986,044	69.78%	1,317,804	4.84%	886,038	67.24%
Instructional Staff	1,199,839	4.37%	888,817	74.08%	1,215,532	4.46%	814,247	66.99%
General Administration	501,104	1.83%	428,930	85.60%	597,035	2.19%	422,178	70.71%
School Administration	1,638,299	5.97%	1,249,332	76.26%	1,652,919	6.06%	1,134,015	68.61%
Business	448,685	1.64%	366,323	81.64%	450,547	1.65%	321,744	71.41%
Maintenance	1,909,132	6.95%	1,601,161	83.87%	2,038,024	7.48%	1,521,229	74.64%
Transportation	1,435,677	5.23%	1,022,084	71.19%	1,405,241	5.16%	986,813	70.22%
Central Services	693,442	2.53%	606,760	87.50%	750,506	2.75%	590,326	78.66%
Athletics	586,912	2.14%	461,812	78.69%	581,064	2.13%	437,159	75.23%
Total Supporting Services	9,826,096	35.81%	7,611,263	77.46%	10,008,672	36.72%	7,113,749	71.08%
Other Financing Uses	635,534	2.32%	444,967	70.01%	610,765	2.24%	390,280	63.90%
Total expenditures	27,437,259	100.00%	19,788,686	72.12%	27,255,128	100.00%	18,183,246	66.71%
Deficiency of revenues over expenditures	\$ (55,736)		\$ (595,931)		\$ (42,845)		\$ 415,611	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2018-2019 Fiscal Year

	Ten months ended April 30, 2019				Ten months ended April 30, 2018			
	Adopted budget 18-19	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,601,653	49.58%	\$ 9,720,863	71.47%	\$ 13,331,050	48.91%	\$ 9,547,612	71.62%
Benefits	9,176,832	33.45%	6,476,174	70.57%	9,264,079	33.99%	5,152,980	55.62%
Total Salaries & Benefits	22,778,485	83.03%	16,197,037	71.11%	22,595,129	82.90%	14,700,592	65.06%
Purchased Services	2,300,263	8.38%	1,668,568	72.54%	2,363,214	8.67%	1,764,754	74.68%
Supplies	1,534,644	5.59%	1,293,444	84.28%	1,462,425	5.37%	1,167,005	79.80%
Capital Outlay	77,648	0.28%	103,918	133.83%	68,509	0.25%	50,482	73.69%
Other	746,219	2.72%	525,719	70.45%	765,851	2.81%	500,413	65.34%
Total Expenditures	\$ 27,437,259	100.00%	\$ 19,788,686	72.12%	\$ 27,255,128	100.00%	\$ 18,183,246	66.71%

For a more meaningful comparison, the effect of Sec. 147c MPSERS expenditures is eliminated below:

Sec. 147c included above	<u>(1,649,000.00)</u>	<u>(1,137,341.00)</u>	<u>(1,914,766.00)</u>	<u>-</u>
Adjusted expenditures	\$ 25,788,259	\$ 18,651,345	72.32%	\$ 25,340,362
				\$ 18,183,246
				71.76%

Vicksburg Community Schools

2014 Building and Site Fund

April 30, 2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenue and other financing sources:						
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	23,398
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	23,398
Expenditures:						
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	4,000
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	16,768
Construction management	50,823	165,164	92,265	125,229	120,022	50,663
Projects:						
2014-15 Projects	-	253,762	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-
2017-18 Projects	-	-	-	-	611,002	-
2018-19 Projects	-	-	-	-	821,445	1,565,328
Technology:						
Technology design and project managemen	-	40,000	-	-	-	-
Safari Montage	-	125,210	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	213,250
IP phone system	-	142,215	-	-	-	7,744
Classroom presentation	-	490,436	208,651	176,080	20,428	28,198
Wireless	-	149,607	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	5,401
Network infrastructure	-	195,011	29,515	284,016	13,149	57,993
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	1,949,345
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(1,925,947)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,365,359

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Assets						
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,456,402
Due from other funds	-	4,979	-	-	795	39,804
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,496,206
Liabilities and fund balance						
Due to general fund	1,000	3,160	3,285	1,799	965	47,782
Accounts payable	118,608	815,370	741,209	58,082	903,242	83,065
Total liabilities	119,608	818,530	744,494	59,881	904,207	130,847
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,365,359
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,496,206