

RED WING PUBLIC SCHOOL DISTRICT: Scenario-19-20 Base No Changes

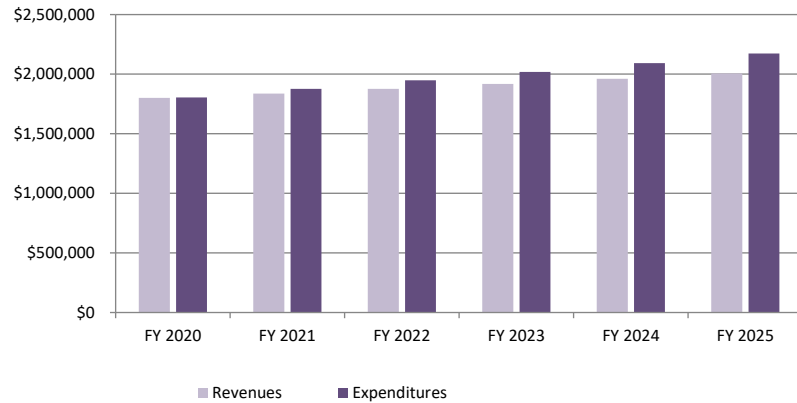
Food Service Fund 2 - Projection Summary

	BUDGET FY 2020	FY 2021	% chg	FY 2022	% chg	FY 2023	% chg	FY 2024	% chg	FY 2025	% chg
REVENUE											
Property Taxes	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$97,332	\$101,595	4.38%	\$106,285	4.62%	\$111,443	4.85%	\$117,118	5.09%	\$123,359	5.33%
Federal	\$874,000	\$888,920	1.71%	\$907,593	2.10%	\$927,614	2.21%	\$949,087	2.31%	\$972,124	2.43%
Other Local	\$829,643	\$845,779	1.94%	\$861,949	1.91%	\$878,155	1.88%	\$894,398	1.85%	\$910,678	1.82%
TOTAL REVENUE	\$1,800,975	\$1,836,294	1.96%	\$1,875,827	2.15%	\$1,917,212	2.21%	\$1,960,603	2.26%	\$2,006,162	2.32%
EXPENDITURES											
Salary and Benefit Costs	\$859,121	\$890,789	3.69%	\$923,694	3.69%	\$957,885	3.70%	\$993,411	3.71%	\$1,030,326	3.72%
Other	\$946,276	\$986,156	4.21%	\$1,024,358	3.87%	\$1,060,783	3.56%	\$1,098,413	3.55%	\$1,142,631	4.03%
TOTAL EXPENDITURES	\$1,805,397	\$1,876,945	3.96%	\$1,948,052	3.79%	\$2,018,668	3.62%	\$2,091,824	3.62%	\$2,172,957	3.88%
SURPLUS / DEFICIT	(\$4,422)	(\$40,651)		(\$72,225)		(\$101,456)		(\$131,221)		(\$166,795)	
BEGINNING FUND BALANCE	\$73,097	\$68,675		\$28,024		(\$44,201)		(\$145,657)		(\$276,878)	
PROJECTED YEAR END BALANCE	\$68,675	\$28,024		(\$44,201)		(\$145,657)		(\$276,878)		(\$443,673)	
UNASSIGNED FUND BALANCE AS % OF EXPENDITURES	0.00%	0.00%		0.00%		0.00%		0.00%		0.00%	
UNASSIGNED FB AS # OF MONTHS OF EXPEND.	0.00	0.00		0.00		0.00		0.00		0.00	

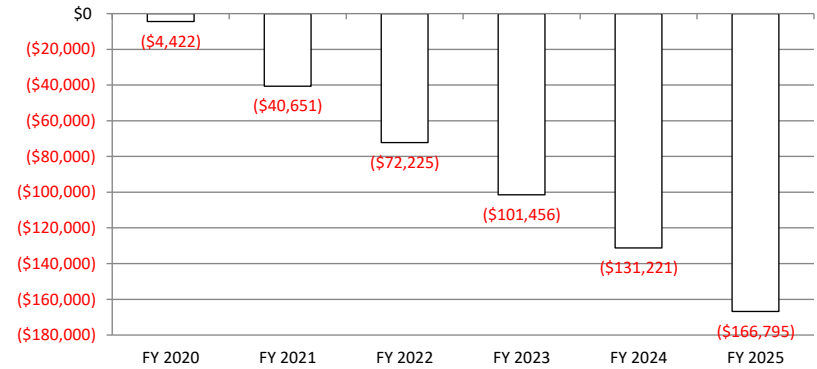
RED WING PUBLIC SCHOOL DISTRICT

Food Service Fund - Projection Summary

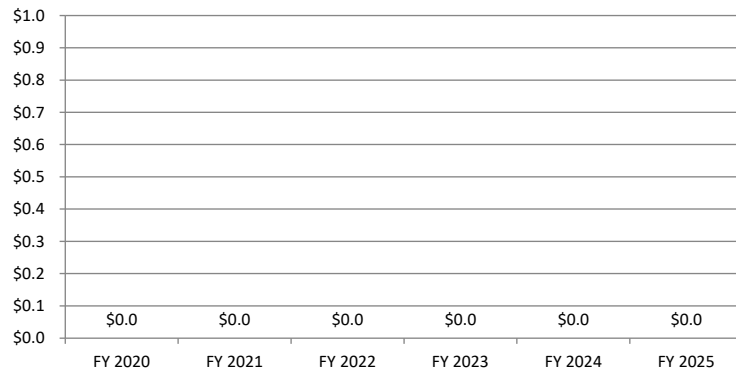
REVENUES VS EXPENDITURES



FY SURPLUS / DEFICIT



UNASSIGNED FUND BALANCE (THOUSANDS)



YEAR END FUND BALANCE (THOUSANDS)

