

No. _____



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion and possible action concerning the execution of a Purchase Agreement and possible purchase of approximately 110 acres to be acquired as four contiguous or non-contiguous tracts from Verde Corporation as Trustee of the N.D. Hachar Trust located off of FM-1472 (Mines Road) East of Pico Road of Mines Road north approximately 900 lineal feet Southwest of IH-35 identified as T-Q by Verde Corporation.

SUBMITTED BY: Kenneth Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: February 16, 2010

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees discuss and take possible action concerning the execution of a Purchase Agreement and possible purchase of approximately 110 acres to be acquired as four contiguous or non-contiguous tracts from Verde Corporation as Trustee of the N.D. Hachar Trust located off of FM-1472 (Mines Road) East of Pico Road of Mines Road north approximately 900 lineal feet Southwest of IH-35 identified as T-Q by Verde Corporation.

RATIONALE:

BUDGETARY INFORMATION

BOARD POLICY REFERENCE AND COMPLIANCE