



Decatur Independent School District

Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Discussion and consideration of a resolution directing the defeasance and/or redemption of certain of Decatur Independent School District's outstanding Unlimited Tax Bonds
Meeting Date: July 14, 2025
Type of Item: ☐ Information ☐ Presentation ☐ Consent Agenda ☐ Discussion ☒ Action
Supporting Documents: ☒ Yes ☐ No

Background Information and Rationale:

The District budgeted for the 2024-2025 school year to pay off debt early in order to save interest and maintain a constant tax rate. This resolution will allow the District to defease a portion of bonds and will save taxpayers money.

Jeff Robert, from Hilltop Securities Inc., the District's Financial Advisor, will attend the meeting to discuss the resolution and savings with the Board.

Support of Strategic Goals:

Goal 4 – DISD manages funds and resources responsibly and transparently to maximize return on the community investment.

Fiscal Implication:

Approximately \$780,000 interest savings

Administrative Recommendation:

The Administration recommends the Board adopt a resolution directing the defeasance and/or redemption of certain Decatur Independent School District's outstanding Unlimited Tax Bonds

Contact Person(s)

Respectfully submitted,

A handwritten signature in cursive script that reads 'Taylor Williams'.

Taylor Williams
Superintendent

A handwritten signature in cursive script that reads 'Gary Micinski'.

Gary Micinski
Interim CFO