

Notice of Budget Hearing
(Section 65.90(4)) and (Section 120.08(1))

Notice is hereby given to the qualified electors of the Shorewood School District that the annual meeting and budget hearing will be held at the Shorewood High School Library, on the 23rd day of August, 2016, at 7:00 PM. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's business office, 1701 E. Capitol Dr. Shorewood, WI 53211.

Dated this 2nd day of August, 2016
 Joanne Lipo Zovic: District Clerk

SHOREWOOD SCHOOL DISTRICT
BUDGET PUBLICATION, 2016-17

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	2,283,740.50	2,446,676.50	2,446,676.50
Ending Fund Balance	936,500.89	2,609,612.50	2,446,676.50
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	232,966.58	0.00	0.00
Local Sources (Source 200)	15,199,088.88	15,565,617.00	16,714,056.00
Inter-district Payments (Source 300 + 400)	1,280,272.86	1,133,699.00	1,202,582.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,374,134.66	5,761,982.00	5,479,327.00
Federal Sources (Source 700)	247,116.48	237,313.00	226,940.00
All Other Sources (Source 800 + 900)	187,456.25	472,074.00	97,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	22,521,035.71	23,170,685.00	23,719,905.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	12,395,747.83	12,393,780.00	13,272,302.00
Support Services (Function 200 000)	8,466,227.92	7,969,412.00	7,808,168.00
Non-Program Transactions (Function 400 000)	3,006,299.57	2,644,557.00	2,639,435.00
TOTAL EXPENDITURES & OTHER FINANCING USES	23,868,275.32	23,007,749.00	23,719,905.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	469,835.81	2,700,893.09	2,190,480.09
Ending Fund Balance	2,700,893.09	2,190,480.09	1,610,739.09
REVENUES & OTHER FINANCING SOURCES	6,462,205.65	5,199,145.00	4,434,101.00
EXPENDITURES & OTHER FINANCING USES	4,231,148.37	5,709,558.00	5,013,842.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,207,458.29	1,999,623.32	3,448,206.32
Ending Fund Balance	1,999,623.32	3,448,206.32	3,820,649.32
REVENUES & OTHER FINANCING SOURCES	13,409,294.01	3,658,498.00	3,241,000.00
EXPENDITURES & OTHER FINANCING USES	12,617,128.98	2,209,915.00	2,868,557.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	-324,989.95	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	324,989.95	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,761.11	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	438,356.49	388,788.00	388,000.00
EXPENDITURES & OTHER FINANCING USES	440,117.60	388,788.00	388,000.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	1,369,711.53	795,201.80	430,667.80
Ending Fund Balance	795,201.80	430,667.80	226,892.80
REVENUES & OTHER FINANCING SOURCES	2,130,970.26	1,915,631.00	1,699,700.00
EXPENDITURES & OTHER FINANCING USES	2,705,479.99	2,280,165.00	1,903,475.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	43,862,150.26	33,596,175.00	33,893,779.00
Interfund Transfers (Source 100) - ALL FUNDS	232,966.58	0.00	0.00
Refinancing Expenditures (FUND 30)	10,155,887.72	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	33,473,295.96	33,596,175.00	33,893,779.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		0.37%	0.89%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	14,622,802.00	15,022,168.00	16,038,583.00
Referendum Debt Service Fund	3,051,349.00	3,461,549.00	3,041,000.00
Non-Referendum Debt Service Fund	197,608.00	196,949.00	200,000.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	1,151,127.00	999,308.00	800,000.00
TOTAL SCHOOL LEVY	19,022,886.00	19,679,974.00	20,079,583.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		3.45%	2.03%

