



## Financial Updates for February 29, 2024

### **Overview**

Currently, the School has enrollment of over 470 students, with 11 of these students participating in the PSEO program. The ADM is currently 463 and this is higher than the budgeted ADMs of 455. The State is paying the School off of 455 ADMs and this number has been updated in January to be aligned with the current actual ADM.

### **Balance Sheet**

There is a reconciled cash balance of \$936,173 at the end of February. Of this amount, \$576,339 is from the Employee Retention Credit and it is anticipated that another \$600,000 will be received. These funds, along with other reserves, have been used to secure a \$1,000,000 certificate of deposit with First National Bank. To ensure there aren't changes in the guidance surrounding these funds, the School has decided to not spend any of the amounts received until there is no uncertainty about the need to pay back any portion of the credits.

### **Income Statement Summary**

February is the eighth month of the fiscal year and it is considered to be 67% of the way through the budget year. There have been 62% of the Revenue budget received and 59% of the Expenditure budget has been spent.

### **Grants**

The School will be utilizing the remaining CRRSA Act Grant and the ARP Act Grant over the school year. These Federal grants were approved in prior years to help school with learning loss and other effects of COVID.

### **Cash Flows**

Currently the State has a 10% holdback for their budgeting purposes. This amounts to an estimated amount of \$418,674 being held back from the School through February. These funds will be paid back after the fiscal year ends in August, September, and October of 2024. The School has a strong cash balance which is reflective of a strong fund balance. With having in excess of \$1,000,000 of liquid reserves, the School has invested additional cash to capitalize on the higher interest rates on certificates of deposit.

### **Donations**

The School received \$100 in donations in the month of February and has a total \$6,445 for the school year.

### **Additional Information**

The Finance Committee met in the month of January and February to review the year to date information and work on a budget revision to be approved at a future Board Meeting.

**Croslake Community School  
Financial Dashboard  
For the Period Ending February 29, 2024**

**Student Count**

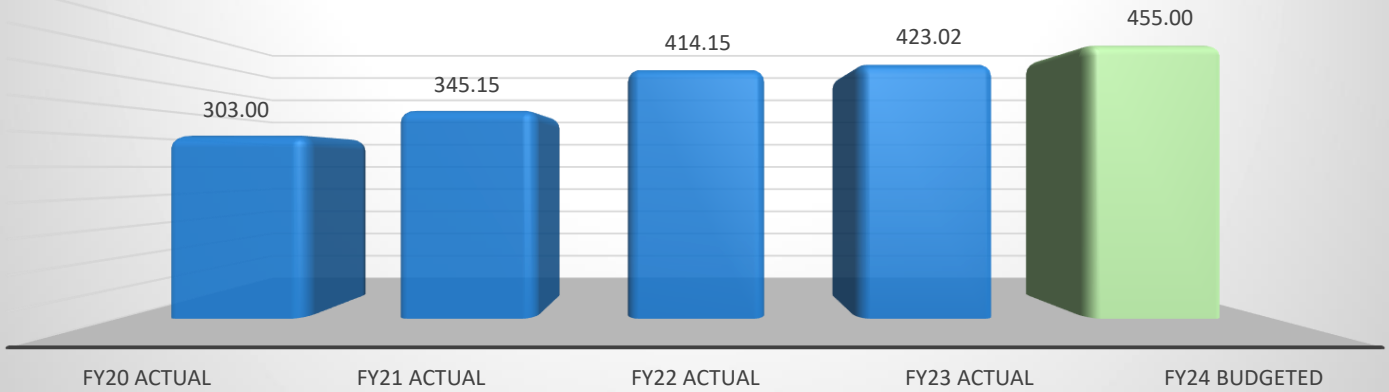
Actual Current ADM: **463.02**

ADM from Budget: **455.00**

Current PPU: **522.95**

PPU from Budget: **512.00**

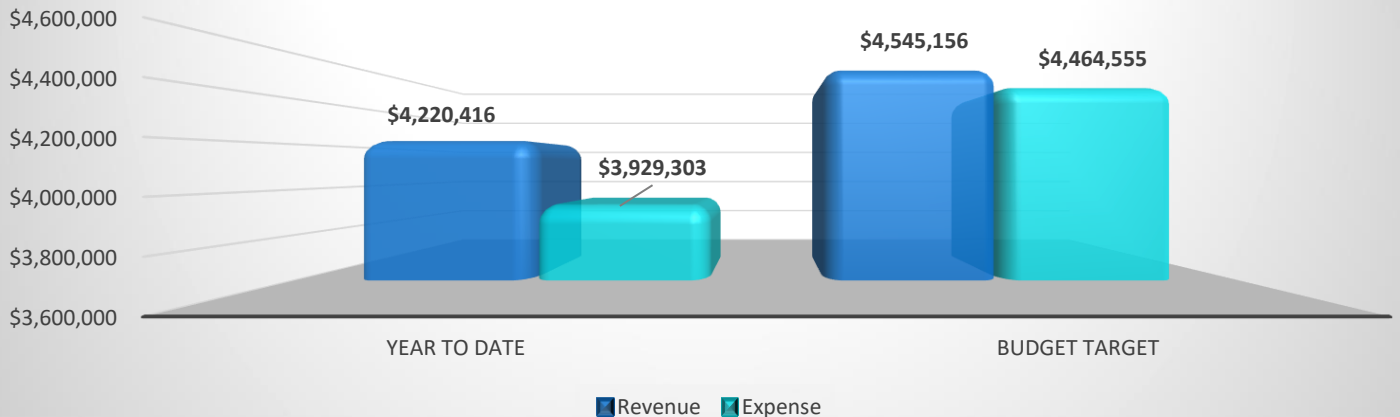
**Historical ADMs**



**YTD to Budget Comparison**

|                        | Year to Date |     | Budget Target |     |
|------------------------|--------------|-----|---------------|-----|
| Revenue                | \$4,220,416  | 62% | \$4,545,156   | 67% |
| Expense                | \$3,929,303  | 59% | \$4,464,555   | 67% |
| Change in Fund Balance | \$291,113    |     | \$80,602      |     |

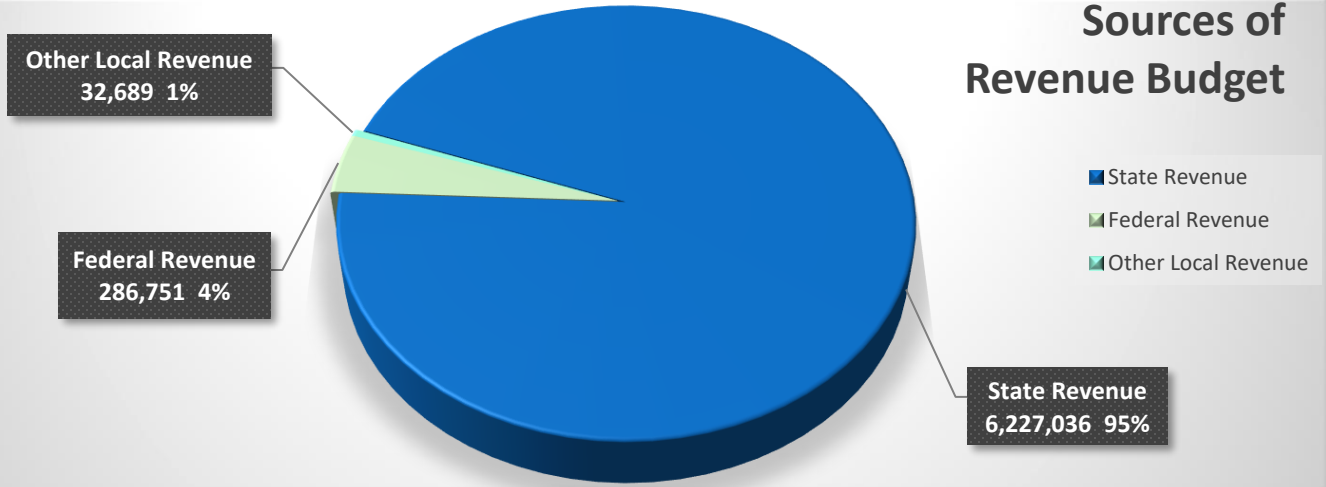
**Year to Date vs Budget Target**



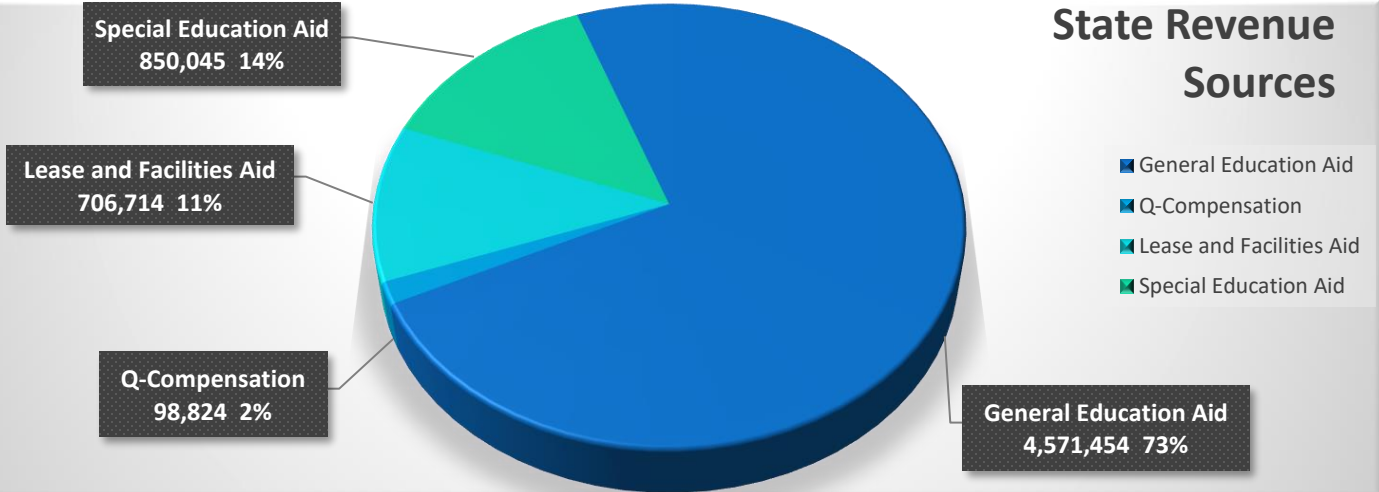
**Croslake Community School  
Financial Dashboard  
For the Period Ending February 29, 2024**

**Revenue and Expenditure Budget**

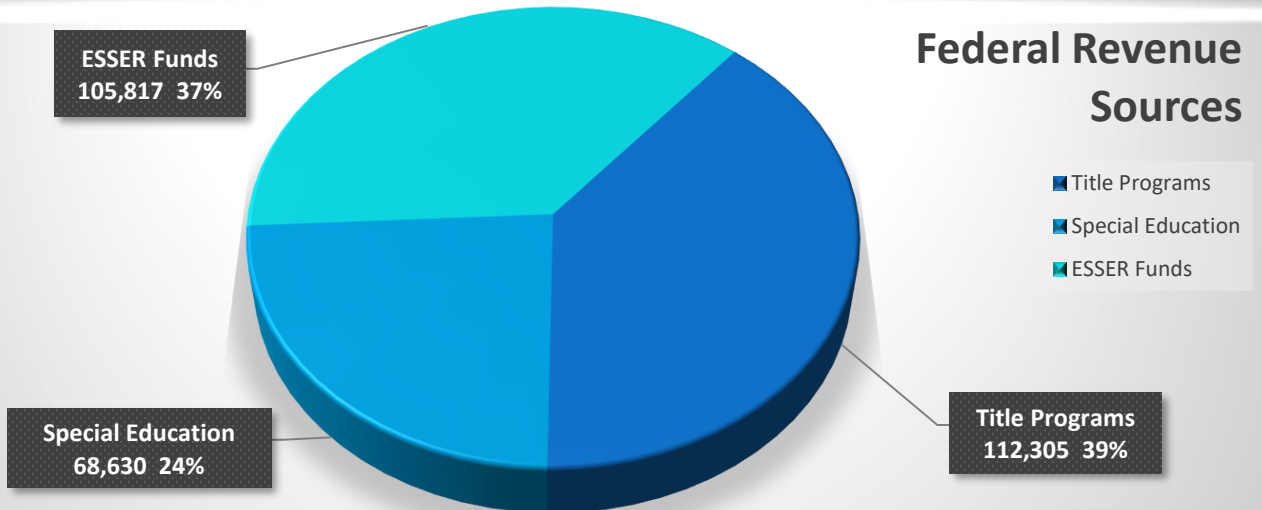
**Sources of Revenue Budget**



**State Revenue Sources**

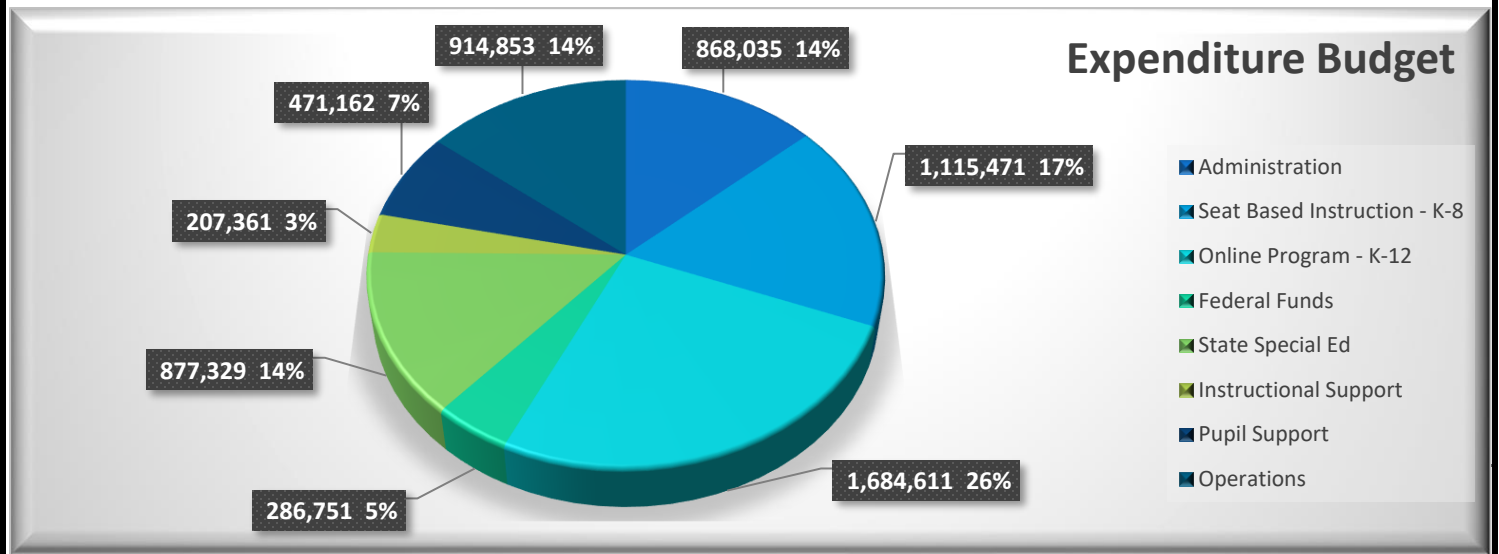


**Federal Revenue Sources**

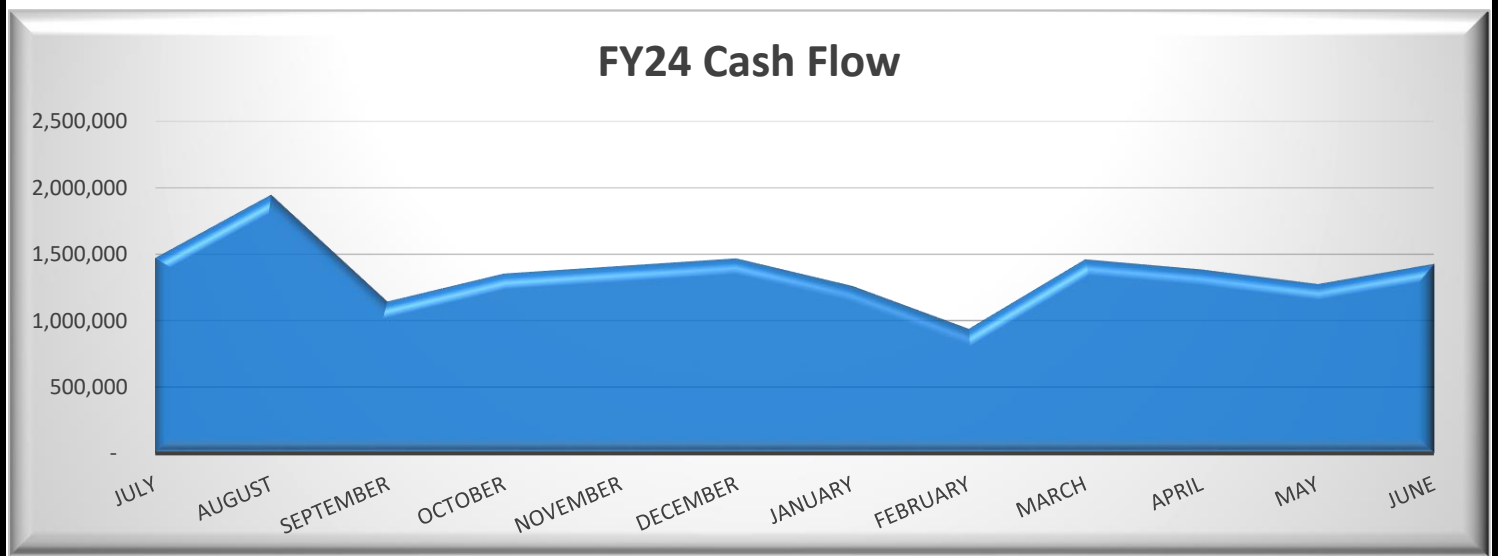


**Croslake Community School  
Financial Dashboard  
For the Period Ending February 29, 2024**

**Revenue and Expenditure Budget**



**Cash Balance Projection**



**Grants and Other Awards:**

| Description | Award Amount | Expensed PFY | Expensed CFY | Remaining | Expiration Date |
|-------------|--------------|--------------|--------------|-----------|-----------------|
|             |              |              |              |           |                 |

**Croslake Community School**  
**Financial Dashboard**  
**For the Period Ending February 29, 2024**

**Financial Ratios:**

|  | <u>Year to Date</u> | <u>FY24 Original Budget</u> | <u>Desired</u> |
|--|---------------------|-----------------------------|----------------|
| (A) Unrestricted Cash and Investments        | 936,173             | 1,424,131                   |                |
| (B) Total Operating Expenses                 | 3,929,303           | 6,425,574                   |                |
| Cash on Hand Ratio ((A x 365) / B)           | 57.98               | 80.90                       | 45.00          |
| (A) Beginning Fund Balance                   |                     | 1,714,430                   |                |
| (B) Revenues                                 |                     | 6,817,735                   |                |
| (C) Expenditures                             |                     | (6,425,574)                 |                |
| (D) Ending Fund Balance                      |                     | 2,106,590                   |                |
| Fund Balance as a % of Expenditures (D / -C) |                     | 32.8%                       | 23.0%          |

**Upcoming Deadlines:**

| <u>Tasks/Applications</u>                        | <u>Due Date</u>                         |
|--|---|
| Title Applications                               |   |
| Initial Application                              | September 1st, 2023                     |
| Fall Application Window                          | November 1st, 2023 - January 15th, 2024 |
| Spring Amendment Window                          | March 15th, 2024 - April 30th, 2024     |
| School and Employee Insurances                   | June 1st, 2024                          |
| Umbrella and Liability Insurances                | May 1st, 2024                           |
| Special Education Assurances                     | June 1st, 2024                          |
| Federal Apps (SpEd, Early Intervening, Recovery) | June 30th, 2024                         |
| Building Lease Aid (Soft Deadline)               | June 30th, 2024                         |
| FY24 Audit Fieldwork                             | September of 2024                       |
| Submission of the FY24 Audited Financials        | December 31st, 2024                     |

**Crosslake Community School**  
**Balance Sheet**  
For the Period Ending February 29, 2024

| Descriptions                                | General<br>Education<br>Fund | Food<br>Services<br>Fund | Community<br>Services<br>Fund | Capital<br>Assets | Total All<br>Funds |
|---|------------------------------|--------------------------|-------------------------------|-------------------|--------------------|
| <b>Assets</b>                               |                              |                          |                               |                   |                    |
| <b>Current assets</b>                       |                              |                          |                               |                   |                    |
| Main Checking                               | 937,514                      | (9,958)                  | 8,617                         | -                 | 936,173            |
| Certificate of Deposit                      | 1,000,000                    | -                        | -                             | -                 | 1,000,000          |
| State Aid Receivable                        | (32,290)                     | -                        | -                             | -                 | (32,290)           |
| Federal Aid Receivable                      | 36,638                       | (2,068)                  | -                             | -                 | 34,570             |
| Accounts Receivable                         | -                            | -                        | -                             | -                 | -                  |
| Prepaid Expenses                            | 5,962                        | -                        | -                             | -                 | 5,962              |
| Prepaid Insurances                          | 75,357                       | -                        | -                             | -                 | 75,357             |
| Audit Accrual Estimate                      | -                            | -                        | -                             | -                 | -                  |
| <b>Total Current Assets</b>                 | <b>2,023,180</b>             | <b>(12,027)</b>          | <b>8,617</b>                  | <b>-</b>          | <b>2,019,771</b>   |
| <b>Capital Assets</b>                       |                              |                          |                               |                   |                    |
| Equipment                                   | -                            | -                        | -                             | 267,818           | 267,818            |
| Capitalized Lease                           | -                            | -                        | -                             | 7,161,960         | 7,161,960          |
| Less: Accumulated Depreciation              | -                            | -                        | -                             | (776,709)         | (776,709)          |
| <b>Total Capital Assets</b>                 | <b>-</b>                     | <b>-</b>                 | <b>-</b>                      | <b>6,653,069</b>  | <b>6,653,069</b>   |
| <b>Total Assets</b>                         | <b>2,023,180</b>             | <b>(12,027)</b>          | <b>8,617</b>                  | <b>6,653,069</b>  | <b>8,672,840</b>   |
| <b>Liabilities &amp; Fund Balance</b>       |                              |                          |                               |                   |                    |
| <b>Current Liabilities</b>                  |                              |                          |                               |                   |                    |
| Salaries Payable                            | -                            | -                        | -                             | -                 | -                  |
| Payroll Liabilities                         | 395                          | -                        | -                             | -                 | 395                |
| Accounts Payable                            | 2,577                        | -                        | 122                           | -                 | 2,699              |
| Short-Term Debt                             | -                            | -                        | -                             | -                 | -                  |
| Deferred Revenue                            | -                            | -                        | -                             | -                 | -                  |
| <b>Total Current Liabilities</b>            | <b>2,972</b>                 | <b>-</b>                 | <b>122</b>                    | <b>-</b>          | <b>3,094</b>       |
| <b>Fund Balance</b>                         |                              |                          |                               |                   |                    |
| Investment in Capital Assets                | -                            | -                        | -                             | 6,653,069         | 6,653,069          |
| Unassigned Fund Balance                     | 1,688,688                    | -                        | -                             | -                 | 1,688,688          |
| Nonspendable Fund Balance                   | 25,742                       | -                        | -                             | -                 | 25,742             |
| Restricted Fund Balance                     | -                            | -                        | 11,134                        | -                 | 11,134             |
| Net Income/(Loss) - FY24                    | 305,779                      | (12,027)                 | (2,639)                       | -                 | 291,113            |
| <b>Total Equity and Fund Balance</b>        | <b>2,020,209</b>             | <b>(12,027)</b>          | <b>8,495</b>                  | <b>6,653,069</b>  | <b>8,669,746</b>   |
| <b>Total Liabilities &amp; Fund Balance</b> | <b>2,023,180</b>             | <b>(12,027)</b>          | <b>8,617</b>                  | <b>6,653,069</b>  | <b>8,672,840</b>   |

**State Holdback Calculation:**

|  |                       |
|--|-----------------------|
| **Total Fiscal Year School Budgeted State Revenues | 6,280,106             |
| Prorated Fiscal Year-to-Date (8 of 12 months)      | 67%                   |
| Total Fiscal Year-to-Date Budget (February 2024)   | 4,186,737             |
| State Holdback Percentage                          | 10.0%                 |
| Total Estimated Year-to-Date Holdback              | <u><u>418,674</u></u> |

**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| Description                            | Month<br>Activity | Year to Date<br>Activity | FY24 Original<br>Budget | % of<br>Budget |
|--|-------------------|--------------------------|-------------------------|----------------|
|  |                   | ADM                      | 455.0                   |                |
|  |                   | PPU                      | 512.0                   |                |
| <b>GENERAL EDUCATION FUND</b>          |                   |                          |                         |                |
| <b>REVENUE</b>                         |                   |                          |                         |                |
|  |                   |                          | <i>Targeted Percent</i> | 67%            |
| <b>State Revenue</b>                   |                   |                          |                         |                |
| School Trust Endowment                 | -                 | 12,209                   | 19,889                  | 61%            |
| General Education Aid                  | 221,414           | 3,020,492                | 4,491,204               | 67%            |
| Library Aid                            | -                 | -                        | 20,000                  | 0%             |
| Student Support Aid                    | -                 | -                        | 20,000                  | 0%             |
| Q-Comp Revenue                         | -                 | 1,556                    | 98,824                  | 2%             |
| Literacy Incentive                     | -                 | 6,885                    | 17,050                  | 40%            |
| Hourly Summer Unemployment             | -                 | 5,249                    | -                       | N/A            |
| State Grant                            | -                 | 3,492                    | 2,819                   | 124%           |
| English Learner Cross Subsidy          | -                 | 394                      | 492                     | 80%            |
| Facility Maintenance                   | -                 | -                        | 67,584                  | 0%             |
| Charter School Lease Aid               | 62,432            | 62,432                   | 639,130                 | 10%            |
| State Special Ed Aid                   | 298,968           | 454,623                  | 850,045                 | 53%            |
| Estimated Audit Accrual - State Aid    | -                 | -                        | -                       | N/A            |
| <b>Total State Revenue</b>             | <b>582,814</b>    | <b>3,567,333</b>         | <b>6,227,036</b>        | <b>57%</b>     |
| <b>Federal Revenue</b>                 |                   |                          |                         |                |
| Title I A - CY Academic Achievement    | -                 | -                        | 74,219                  | 0%             |
| Title II - Professional Development    | -                 | -                        | 10,450                  | 0%             |
| Title V - REAP                         | -                 | -                        | 27,636                  | 0%             |
| Federal Special Education              | -                 | -                        | 57,106                  | 0%             |
| Coordinated Early Intervening Services | -                 | -                        | 11,524                  | 0%             |
| ESSER II Funding                       | -                 | 157,516                  | 41,514                  | 379%           |
| ESSER III Funding                      | -                 | -                        | 64,303                  | 0%             |
| P-EBT Local Costs                      | -                 | 653                      | -                       | N/A            |
| <b>Total Federal Revenue</b>           | <b>-</b>          | <b>158,169</b>           | <b>286,751</b>          | <b>55%</b>     |
| <b>Other Local Revenue</b>             |                   |                          |                         |                |
| Third Party Billing                    | 578               | 3,853                    | 6,405                   | 60%            |
| Field Trip Revenue - Secondary         | -                 | -                        | 150                     | 0%             |
| Interest Earned                        | 34                | 429                      | 500                     | 86%            |
| Rent                                   | 95                | 2,019                    | 3,000                   | 67%            |
| Donations                              | 100               | 6,445                    | 4,482                   | 144%           |
| Supplemental Revenue                   | -                 | -                        | 5,094                   | 0%             |
| E-Rate                                 | -                 | -                        | 5,659                   | 0%             |
| Miscellaneous                          | -                 | 39,149                   | 4,000                   | 979%           |
| Employee Retention Credit              | -                 | 303,851                  | -                       | N/A            |
| Supplemental Revenue - Online Billings | -                 | -                        | 3,400                   | 0%             |
| <b>Total Local Revenue</b>             | <b>807</b>        | <b>355,745</b>           | <b>32,689</b>           | <b>1088%</b>   |

**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| Description                               | Month<br>Activity | Year to Date<br>Activity | FY24 Original<br>Budget | % of<br>Budget |
|---|-------------------|--------------------------|-------------------------|----------------|
|   |                   | ADM                      | 455.0                   |                |
|   |                   | PPU                      | 512.0                   |                |
| <b>Fundraiser Revenue</b>                 |                   |                          |                         |                |
| Cost of Fundraiser                        | -                 | (80)                     | -                       | N/A            |
| Sales of Materials from - Fundraiser      | -                 | -                        | -                       | N/A            |
| <b>Total Fundraiser Revenue</b>           | -                 | (80)                     | -                       | N/A            |
| <b>TOTAL REVENUE</b>                      | <b>583,621</b>    | <b>4,081,167</b>         | <b>6,546,477</b>        | <b>62%</b>     |
| <b>EXPENDITURES</b>                       |                   |                          |                         |                |
| <b>Administration</b>                     |                   |                          |                         |                |
| Salaries and Wages                        | 86,890            | 332,611                  | 446,270                 | 75%            |
| Benefits                                  | 16,183            | 93,501                   | 137,965                 | 68%            |
| Purchased Services                        | 17,318            | 108,349                  | 177,500                 | 61%            |
| Supplies                                  | 2,427             | 39,283                   | 66,300                  | 59%            |
| Dues and Miscellaneous                    | -                 | 47,765                   | 40,000                  | 119%           |
| <b>Total Administration</b>               | <b>122,818</b>    | <b>621,510</b>           | <b>868,035</b>          | <b>72%</b>     |
| <b>Seat Based Instruction - K-8</b>       |                   |                          |                         |                |
| Salaries and Wages                        | 133,325           | 423,483                  | 743,861                 | 57%            |
| Benefits                                  | 35,661            | 140,047                  | 256,010                 | 55%            |
| Purchased Services                        | -                 | -                        | 2,400                   | 0%             |
| Supplies                                  | 2,715             | 47,658                   | 113,200                 | 42%            |
| <b>Total Seat Based Instruction - K-8</b> | <b>171,702</b>    | <b>611,187</b>           | <b>1,115,471</b>        | <b>55%</b>     |
| <b>Online Program - K-12</b>              |                   |                          |                         |                |
| Salaries and Wages                        | 203,739           | 617,184                  | 1,117,696               | 55%            |
| Benefits                                  | 51,367            | 201,423                  | 380,015                 | 53%            |
| Purchased Services                        | -                 | -                        | 500                     | 0%             |
| Supplies                                  | 326               | 155,351                  | 186,400                 | 83%            |
| Summer Programming                        | -                 | -                        | -                       | N/A            |
| <b>Total Online Program - K-12</b>        | <b>255,432</b>    | <b>973,958</b>           | <b>1,684,611</b>        | <b>58%</b>     |
| <b>Federal Funds</b>                      |                   |                          |                         |                |
| Title I                                   | 8,949             | 38,183                   | 74,219                  | 51%            |
| Title II                                  | 871               | 5,228                    | 10,450                  | 50%            |
| Title IV                                  | -                 | -                        | -                       | N/A            |
| Federal Special Education                 | 445               | 2,525                    | 57,106                  | 4%             |
| CEIS                                      | 961               | 5,766                    | 11,524                  | 50%            |
| Reap                                      | 6,047             | 17,569                   | 27,636                  | 64%            |
| CRRSA Act (ESSER II)                      | -                 | -                        | 41,514                  | 0%             |
| ARP Act (ESSER III)                       | 13,820            | 105,054                  | 64,303                  | 163%           |
| Expanded Summer Learning                  | 4,938             | 12,747                   | -                       | N/A            |
| <b>Total Federal Funds</b>                | <b>36,031</b>     | <b>187,071</b>           | <b>286,751</b>          | <b>65%</b>     |



**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| Description                                       | Month<br>Activity | Year to Date<br>Activity | FY24 Original<br>Budget | % of<br>Budget |
|---|-------------------|--------------------------|-------------------------|----------------|
|   |                   | ADM                      | 455.0                   |                |
|   |                   | PPU                      | 512.0                   |                |
| <b>State Special Ed</b>                           |                   |                          |                         |                |
| Salaries and Wages                                | 110,423           | 385,522                  | 649,684                 | 59%            |
| Benefits  | 25,310            | 105,529                  | 181,945                 | 58%            |
| Purchased Services                                | 37,228            | 58,510                   | 45,700                  | 128%           |
| Supplies  | -                 | 859                      | -                       | N/A            |
| <b>Total State Special Ed</b>                     | <b>172,962</b>    | <b>550,420</b>           | <b>877,329</b>          | <b>63%</b>     |
| <b>Instructional Support</b>                      |                   |                          |                         |                |
| Salaries and Wages                                | 7,242             | 27,687                   | 45,465                  | 61%            |
| Benefits  | 1,133             | 4,442                    | 7,003                   | 63%            |
| Purchased Services                                | 312               | 16,931                   | 55,800                  | 30%            |
| Supplies  | 34                | 698                      | 2,000                   | 35%            |
| Q-Comp  | -                 | -                        | 97,094                  | 0%             |
| <b>Total Instructional Support</b>                | <b>8,721</b>      | <b>49,757</b>            | <b>207,361</b>          | <b>24%</b>     |
| <b>Pupil Support</b>                              |                   |                          |                         |                |
| Salaries and Wages                                | 25,073            | 78,595                   | 129,777                 | 61%            |
| Benefits  | 8,924             | 36,075                   | 63,670                  | 57%            |
| Purchased Services                                | 26,245            | 129,596                  | 269,672                 | 48%            |
| Supplies  | 414               | 7,597                    | 8,044                   | 94%            |
| <b>Total Pupil Support</b>                        | <b>60,657</b>     | <b>251,862</b>           | <b>471,162</b>          | <b>53%</b>     |
| <b>Operations</b>                                 |                   |                          |                         |                |
| Salaries and Wages                                | 11,381            | 42,935                   | 48,274                  | 89%            |
| Benefits  | 2,519             | 11,288                   | 7,435                   | 152%           |
| Purchased Services                                | 8,565             | 66,126                   | 109,500                 | 60%            |
| Facilities Lease                                  | 49,129            | 393,032                  | 710,144                 | 55%            |
| Supplies  | 637               | 16,242                   | 39,500                  | 41%            |
| <b>Total Operations</b>                           | <b>72,232</b>     | <b>529,623</b>           | <b>914,853</b>          | <b>58%</b>     |
| <b>Estimated Audit Accrual - Salaries Payable</b> | -                 | -                        | -                       | N/A            |
| <b>TOTAL EXPENDITURES</b>                         | <b>900,553</b>    | <b>3,775,388</b>         | <b>6,425,574</b>        | <b>59%</b>     |
| <b>NET INCOME - GENERAL EDUCATION FUND</b>        | <b>(316,932)</b>  | <b>305,779</b>           | <b>120,903</b>          |                |
| <b>FOOD SERVICES FUND</b>                         |                   |                          |                         |                |
| <b>REVENUE</b>                                    |                   |                          |                         |                |
| Total State Revenue                               | 7,623             | 38,548                   | 53,069                  | 73%            |
| Total Federal Revenue                             | 6,457             | 40,201                   | 64,278                  | 63%            |
| Total Local Revenue                               | 398               | 2,111                    | 35,000                  | 6%             |
| <b>TOTAL REVENUE</b>                              | <b>14,478</b>     | <b>80,859</b>            | <b>152,347</b>          | <b>53%</b>     |

**Crosslake Community School**  
**Summary Revenue/Expenditure Statement**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| Description                                 | Month<br>Activity | Year to Date<br>Activity | FY24 Original<br>Budget | % of<br>Budget |
|---|-------------------|--------------------------|-------------------------|----------------|
|   |                   | ADM                      | 455.0                   |                |
|   |                   | PPU                      | 512.0                   |                |
| <b>EXPENDITURES</b>                         |                   |                          |                         |                |
| Salaries and Wages                          | 10,156            | 43,913                   | 68,822                  | 64%            |
| Benefits                                    | 2,391             | 12,122                   | 20,025                  | 61%            |
| Supplies                                    | 6,097             | 34,339                   | 61,500                  | 56%            |
| Memberships/Dues                            | -                 | 2,511                    | 2,000                   | 126%           |
| <b>TOTAL EXPENDITURES</b>                   | <b>18,644</b>     | <b>92,886</b>            | <b>152,347</b>          | <b>61%</b>     |
| <b>NET INCOME - FOOD SERVICES FUND</b>      | <b>(4,167)</b>    | <b>(12,027)</b>          | <b>(0)</b>              |                |
| <b>COMMUNITY SERVICES FUND</b>              |                   |                          |                         |                |
| <b>REVENUE</b>                              |                   |                          |                         |                |
| After School Program - Fees from Patrons    | 4,053             | 19,264                   | 25,000                  | 77%            |
| Fees from Patrons - Clay Target             | -                 | 400                      | 5,000                   | 8%             |
| Other Payments - Clay Target                | -                 | 4,000                    | 400                     | 1000%          |
| Mountain Bike Club                          | -                 | 65                       | -                       | N/A            |
| Fees from Patrons - Archery                 | 509               | 1,677                    | 4,000                   | 42%            |
| Pre-K Tuition                               | 4,350             | 32,835                   | 84,511                  | 39%            |
| Donations Pre-K                             | -                 | 150                      | -                       | N/A            |
| <b>TOTAL REVENUE</b>                        | <b>8,912</b>      | <b>58,391</b>            | <b>118,911</b>          | <b>49%</b>     |
| <b>EXPENDITURES</b>                         |                   |                          |                         |                |
| Salaries                                    | 13,009            | 46,006                   | 88,010                  | 52%            |
| Benefits                                    | 3,427             | 13,610                   | 23,551                  | 58%            |
| Purchased Services                          | 286               | 454                      | 1,364                   | 33%            |
| Supplies                                    | 48                | 960                      | 5,986                   | 16%            |
| <b>TOTAL EXPENDITURES</b>                   | <b>16,770</b>     | <b>61,030</b>            | <b>118,911</b>          | <b>51%</b>     |
| <b>NET INCOME - COMMUNITY SERVICES FUND</b> | <b>(7,858)</b>    | <b>(2,639)</b>           | <b>(0)</b>              |                |
| <b>NET INCOME - ALL FUNDS</b>               | <b>(328,956)</b>  | <b>291,113</b>           | <b>120,903</b>          |                |

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| CHECK DATE            | VENDOR                                   | INVOICE DESCRIPTION   | CHECK NUMBER | AMOUNT    |
|-----------------------|--|---|--------------|-----------|
| <b>Void Checks</b>    |  |   |              |           |
| 2/9/2024              | JODI STREHLOW                            | SpEd Supplies & Non Inst Supplies   | 19794        | 54.76     |
| <b>Manual Checks</b>  |  |   |              |           |
| 2/1/2024              | ISD 318/THUNDERHAWKS ARCHERY             | Registration Fees   | 5135         | 42.00     |
| 2/6/2024              | HAWLEY ARCHERY                           | Registration Fees   | 5138         | 80.00     |
| <b>Regular Checks</b> |  |   |              |           |
| 2/9/2024              | AMAZON CAPITAL                           | Kids Care Supplies, Non Inst Supplies Online, Classroom Supplies - Cutkey & SpEd Supplies | 19783        | 393.08    |
| 2/9/2024              | CANON FINANCIAL SERVICES, INC.           | Copier Lease  | 19784        | 204.76    |
| 2/9/2024              | CDW GOVERNMENT                           | Online Tech Supplies & District Tech Subscription   | 19785        | 1,940.30  |
| 2/9/2024              | CITY OF CROSSLAKE                        | Sewer Charge  | 19786        | 271.00    |
| 2/9/2024              | CLARE THOMPSON                           | Non-Inst Supplies Online  | 19787        | 50.00     |
| 2/9/2024              | CROSBY-IRONTON TRANSPORTATION, INC.      | Monthly Transportation, Route 33/35, Fuel Clause & Field Trip                             | 19788        | 26,245.20 |
| 2/9/2024              | DIECI SCHOOL FINANCE                     | January Financial Service & February Financial Service                                    | 19789        | 11,821.40 |
| 2/9/2024              | FLOYDS ROBERTS                           | Maintenance Supplies  | 19790        | 223.01    |
| 2/9/2024              | HAPPY DANCING TURTLE                     | Solarium Supplies   | 19791        | 54.72     |
| 2/9/2024              | HILLYARD / HUTCHINSON                    | Maintenance Supplies  | 19792        | 19.32     |
| 2/9/2024              | ISD 181                                  | FY24 SpEd Services  | 19793        | 32,217.86 |
| 2/9/2024              | KEMPS LLC                                | Milk  | 19795        | 1,245.76  |
| 2/9/2024              | LAKESIDE SPEECH AND LANGUAGE THERAPY LLC | January 2024 Speech Language Service - 83.5 Hours   | 19796        | 5,010.00  |
| 2/9/2024              | Lance Swanson                            | Archery Mileage   | 19797        | 84.42     |
| 2/9/2024              | MARA POWERS                              | Mileage Reimbursement   | 19798        | 38.86     |
| 2/9/2024              | MINDY J. COULTER-GLAZIER                 | Classroom Supplies  | 19799        | 33.00     |
| 2/9/2024              | MINNESOTA CLAY                           | Cabin Fever & Art Curriculum  | 19800        | 769.48    |
| 2/9/2024              | NASCO                                    | Health Curriculum   | 19801        | 334.64    |
| 2/9/2024              | NLES, DIVISION OF NMN, INC               | Staff Apparel, Lions Donation   | 19802        | 216.00    |
| 2/9/2024              | REGROUP COUNSELING AND CONSULTING PSC    | Mental Health Support Service ESSER 3   | 19803        | 1,270.91  |
| 2/9/2024              | RENAISSANCE LEARNING, INC                | Star 360 Subscription   | 19804        | 271.20    |
| 2/9/2024              | RJ MECHANICAL, INC.                      | Maintenance - Purchased Service   | 19805        | 300.00    |

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| <b>CHECK DATE</b> | <b>VENDOR</b>                  | <b>INVOICE DESCRIPTION</b>   | <b>CHECK NUMBER</b> | <b>AMOUNT</b> |
|-------------------|--------------------------------|--|---------------------|---------------|
| 2/9/2024          | TEACHERS SYNERGY, LLC          | Health Curriculum  | 19806               | 329.78        |
| 2/9/2024          | THE OFFICE SHOP, INC.          | Office Supplies  | 19807               | 88.35         |
| 2/9/2024          | TRIO SUPPLY COMPANY            | Kitchen Supplies   | 19808               | 63.00         |
| 2/9/2024          | Voyager Sopris Learning        | SpEd Tech Subscription   | 19809               | 25.00         |
|                   |                                | Lions Donation - After School Club, Office Supplies, Solarium, Maintenance Supplies, Classroom Budget - Glazier, SpEd  |                     |               |
| 2/22/2024         | AMAZON CAPITAL                 | Supplies & Health Service Supplies   | 19810               | 1,408.38      |
| 2/22/2024         | CAROLINA BIOLOGICAL SUPPLY     | Classroom Supplies - MS Science  | 19811               | 52.56         |
|                   |                                | July 2023 Google Voice, August 2023 Google Voice, September 2023 Google Voice, October 2023 Google Voice, November 2023 Google Voice, December 2023 Google Voice |                     |               |
| 2/22/2024         | CDW GOVERNMENT                 | & District Tech Subscription   | 19812               | 2,545.04      |
| 2/22/2024         | CROSSLAKE ACE HARDWARE         | Maintenance Supplies   | 19813               | 90.72         |
| 2/22/2024         | FORUM COMMUNICATIONS COMPANY   | Marketing  | 19814               | 180.00        |
| 2/22/2024         | HEIDI O'BRIEN                  | Community Engagement   | 19815               | 213.63        |
| 2/22/2024         | Kathy Faust                    | Mileage Reimbursement  | 19816               | 130.65        |
| 2/22/2024         | LAKESHORE LEARNING MATERIALS   | SpEd Supplies  | 19817               | 78.81         |
| 2/22/2024         | Lance Swanson                  | Mileage Reimbursement  | 19818               | 142.04        |
| 2/22/2024         | NCS PEARSON, INC.              | SpEd Assessment  | 19819               | 5.50          |
| 2/22/2024         | Pan-O-Gold Baking              | Bread for Lunch/Breakfast  | 19820               | 118.92        |
| 2/22/2024         | REBEKKA SIEVERT                | Behavior Inventionist Supplies   | 19821               | 34.23         |
| 2/22/2024         | REEDS COUNTRY MARKET           | Farm to School & Lunch Supplies  | 19822               | 99.55         |
| 2/22/2024         | TEAMWORKS INTERNATIONAL INC    | Strategic Planning - ESSER   | 19823               | 1,750.00      |
| 2/22/2024         | Waste Partners                 | Waste & Recycling Services   | 19824               | 219.59        |
| 2/22/2024         | Watt Computer Solutions        | Chromebook Repair  | 19825               | 410.00        |
| 2/22/2024         | WEST CENTRAL TECHNOLOGY        | February Agreement Services  | 19826               | 109.95        |
| 2/22/2024         | PRIMERICA SHAREHOLDER SERVICES | Group Number QM03B - H. Amaya  | 19827               | 1,900.00      |
| 2/23/2024         | PRIMERICA SHAREHOLDER SERVICES | Holly Amaya - Group QM03B 410284605  | 19828               | 950.00        |

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| CHECK DATE     | VENDOR                                 | INVOICE DESCRIPTION   | CHECK NUMBER | AMOUNT     |
|----------------|--|---|--------------|------------|
| <b>Payroll</b> |  |   |              |            |
| 2/5/2024       | Payroll                                | Payroll 2/5/2024 - Payroll Net Pay  | WX           | 337,769.06 |
| 2/20/2024      | Payroll                                | Payroll 2/20/2024 - Payroll Net Pay   | WX           | 119,862.60 |
| <b>Wires</b>   |  |   |              |            |
| 2/1/2024       | Lakes Area Enrichment Foundation       | Monthly Transfer to Lakes Foundation  | WX           | 49,129.00  |
| 2/1/2024       | MET LIFE - GROUP BENEFITS              | Dental, STD, LTD & Life & AD&D  | WX           | 6,937.66   |
| 2/1/2024       | RESOURCES TRAINING & SOLUTIONS/BCBS    | Health Insurance  | WX           | 1,420.76   |
| 2/2/2024       | Sysco Western MN                       | Food Services   | WX           | 893.88     |
| 2/2/2024       | THE HANOVER INSURANCE GROUP            | Insurance   | WX           | 69.10      |
| 2/2/2024       | THE HANOVER INSURANCE GROUP            | Insurance   | WX           | 1,876.42   |
| 2/2/2024       | TSYS                                   | Fees  | WX           | 68.66      |
| 2/5/2024       | IRS                                    | Federal Tax & Medicare  | WX           | 106,055.07 |
| 2/5/2024       | PERA                                   | PERA  | WX           | 14,605.86  |
| 2/5/2024       | TRA                                    | TRA   | WX           | 56,420.79  |
| 2/6/2024       | EMPLOYERS PREFERRED INS. CO.           | Worker's Comp Insurance   | WX           | 1,338.10   |
| 2/6/2024       | MNDOR                                  | State Tax   | WX           | 16,475.77  |
| 2/6/2024       | WEX HEALTH, INC.                       | HSA Account   | WX           | 3,637.26   |
| 2/8/2024       | VERIZON WIRELESS                       | Phone Services  | WX           | 809.31     |
| 2/9/2024       | Sysco Western MN                       | Food Services   | WX           | 1,709.37   |
| 2/9/2024       | WEX HEALTH, INC.                       | HSA Account   | WX           | 208.33     |
|                |  | USPS - Crosslake, USPS - Crosslake Wellness, Maintenance Supplies, Stamps.com Monthly Fee & Online Supplies |              |            |
| 2/12/2024      | VISA                                   | Curriculum  | WX           | 1,203.48   |
| 2/13/2024      | TREMOLO COMMUNICATIONS POWERED BY ECTC | February Phone and Internet Services  | WX           | 1,113.67   |
| 2/16/2024      | Sysco Western MN                       | Food Services   | WX           | 839.49     |
| 2/20/2024      | Blue Cross Blue Shield of MN           | March Vision Insurance  | WX           | 51,015.25  |
| 2/20/2024      | IRS                                    | Federal Tax, Medicare & FICA  | WX           | 32,426.43  |
| 2/20/2024      | PERA                                   | PERA  | WX           | 5,642.45   |
| 2/20/2024      | PRIMERICA SHAREHOLDER SERVICES         | PRIMERICA   | WX           | 25.00      |
| 2/20/2024      | TRA                                    | TRA   | WX           | 18,911.18  |

**Crosslake Community School**  
**Payment Register**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

| <b>CHECK<br/>DATE</b>                    | <b>VENDOR</b>                  | <b>INVOICE DESCRIPTION</b> | <b>CHECK<br/>NUMBER</b> | <b>AMOUNT</b>     |
|--|--------------------------------|----------------------------|-------------------------|-------------------|
| 2/21/2024                                | AMTRUST                        | Insurance                  | WX                      | 239.20            |
| 2/21/2024                                | MNDOR                          | State Tax                  | WX                      | 4,432.89          |
| 2/21/2024                                | PRIMERICA SHAREHOLDER SERVICES | PRIMERICA                  | WX                      | 25.00             |
| 2/21/2024                                | WEX HEALTH, INC.               | HSA Account                | WX                      | 3,637.26          |
| 2/23/2024                                | Sysco Western MN               | Food Services              | WX                      | 1,126.69          |
| 2/23/2024                                | XCEL ENERGY                    | Energy Service             | WX                      | 2,253.58          |
| 2/26/2024                                | PRIMERICA SHAREHOLDER SERVICES | PRIMERICA                  | WX                      | 25.00             |
| 2/26/2024                                | WEX HEALTH, INC.               | Monthly Admin Fee          | WX                      | 170.25            |
| 2/27/2024                                | CROW WING POWER                | Electrical Services        | WX                      | 2,378.00          |
| 2/27/2024                                | WEX HEALTH, INC.               | HSA Account                | WX                      | 208.33            |
| <b>Total February 2024 Disbursements</b> |                                |                            |                         | <b>939,097.53</b> |

**Crosslake Community School**  
**Cash Flow Projection**  
**Fiscal Year 2024**  
**For the Period Ending February 29, 2024**

|               | Estimated Receipts by Revenue Category |                |                |                |                | Estimated Disbursements |                   |                |                  | CD Investment    | Cash Estimated Balance        |
|---------------|--|----------------|----------------|----------------|----------------|-------------------------|-------------------|----------------|------------------|------------------|-------------------------------|
|               | Current Year                           |                | Prior Year     |                | Other Revenue  | Total Receipts          | Estimated Payroll | Building Lease | Estimated AP     |                  |                               |
|               | State Aid                              | Fed Aid        | State Aid      | Fed Aid        |                |                         |                   |                |                  |                  |                               |
|               |  |                |                |                |                |                         |                   |                |                  |                  | 1,425,479                     |
| Jul 1-15      | 191,361                                | -              | 373            | -              | -              | 191,734                 | 164,461           | 49,129         | 7,474            | 221,063          | 1,396,149                     |
| Jul 16-31     | 190,902                                | -              | -              | 79,069         | 493            | 270,464                 | 174,972           | -              | 24,167           | 199,139          | 1,467,474                     |
| Aug 1-15      | 191,371                                | -              | 2,550          | -              | 37,165         | 231,086                 | 163,143           | 49,129         | 204,669          | 416,941          | 1,281,619                     |
| Aug 16-31     | 191,526                                | -              | 296,593        | -              | 311,448        | 799,567                 | 126,313           | -              | 10,330           | 136,643          | 1,944,543                     |
| Sept 1-15     | 210,706                                | 1,505          | 10,815         | -              | 3,450          | 226,476                 | 188,986           | 49,129         | 26,321           | 264,436          | 1,906,583                     |
| Sept 16-30    | 192,752                                | -              | 231,881        | -              | 13,568         | 438,201                 | 155,008           | -              | 48,864           | 203,872          | 1,140,912                     |
| Oct 1-15      | 194,856                                | 157,516        | -              | -              | 4,803          | 357,175                 | 225,520           | 49,129         | 46,906           | 321,555          | 1,176,532                     |
| Oct 16-31     | 201,109                                | 6,770          | 168,497        | 15,558         | 3,107          | 395,041                 | 172,974           | -              | 48,487           | 221,460          | 1,350,113                     |
| Nov 1-15      | 192,814                                | 8,506          | -              | 3,030          | 7,107          | 211,458                 | 221,681           | 49,129         | 50,909           | 321,719          | 1,239,851                     |
| Nov 16-30     | 231,212                                | 5,943          | -              | 112,774        | 5,274          | 355,203                 | 162,890           | -              | 22,680           | 185,570          | 1,409,484                     |
| Dec 1-15      | 465,960                                | 6,272          | -              | -              | 12,616         | 484,848                 | 277,549           | 32             | 184,977          | 462,558          | 1,431,774                     |
| Dec 16-31     | 219,384                                | -              | 6,465          | -              | 1,103          | 226,951                 | 164,381           | -              | 29,789           | 194,169          | 1,464,556                     |
| Jan 1-15      | 226,277                                | 5,332          | -              | -              | 5,765          | 237,374                 | 178,820           | -              | 93,185           | 272,004          | 1,429,926                     |
| Jan 16-31     | 128,050                                | -              | -              | -              | 3,577          | 131,627                 | 249,060           | -              | 54,684           | 303,744          | 1,257,809                     |
| Feb 1-15      | 369,023                                | 6,768          | 2,963          | -              | 6,782          | 385,536                 | 546,814           | -              | 138,625          | 685,439          | 957,905                       |
| Feb 15-29     | 221,414                                | -              | 16,923         | -              | 3,055          | 241,392                 | 236,451           | -              | 17,208           | 253,658          | 945,639                       |
| Mar 1-15      | 221,414                                | -              | -              | -              | 6,782          | 228,196                 | 218,511           | 49,129         | 42,975           | 310,615          | 1,417,238                     |
| Mar 16-31     | 221,414                                | 15,000         | -              | -              | 3,055          | 239,468                 | 180,862           | -              | 42,975           | 223,837          | 1,458,864                     |
| Apr 1-15      | 221,414                                | -              | -              | -              | 6,782          | 228,196                 | 218,511           | 49,129         | 42,975           | 310,615          | 1,383,007                     |
| Apr 16-30     | 221,414                                | -              | 20,809         | -              | 3,055          | 245,277                 | 180,862           | -              | 42,975           | 223,837          | 1,382,222                     |
| May 1-15      | 221,414                                | -              | -              | -              | 6,782          | 228,196                 | 218,511           | 49,129         | 42,975           | 310,615          | 1,281,826                     |
| May 16-31     | 221,414                                | -              | -              | -              | 3,055          | 224,468                 | 180,862           | -              | 42,975           | 223,837          | 1,272,304                     |
| Jun 1-15      | -                                      | -              | -              | -              | 6,782          | 6,782                   | 218,511           | 49,129         | 42,975           | 310,615          | 1,243,624                     |
| Jun 16-30     | 436,306                                | -              | -              | -              | 3,055          | 439,360                 | 250,000           | -              | 42,975           | 292,975          | 1,424,131                     |
| <b>Total</b>  | <b>5,383,507</b>                       | <b>213,614</b> | <b>757,868</b> | <b>210,431</b> | <b>458,655</b> | <b>7,024,074</b>        | <b>5,075,652</b>  | <b>442,193</b> | <b>1,353,073</b> | <b>6,870,918</b> |                               |
| FY24 Budget   | 6,280,106                              | 351,029        | -              | -              | 186,600        | 6,817,735               | 4,659,502         | 710,144        | 1,327,186        | 6,696,832        | <b>Net Income<br/>120,903</b> |
| FY23 Accruals | -                                      | -              | 707,000        | 148,683        | -              | 855,683                 | 301,073           | -              | 100,888          | 401,961          |                               |
| FY24 Accruals | (628,011)                              | (45,000)       | -              | -              | -              | (673,011)               | (400,000)         | (267,951)      | (75,000)         | (742,951)        |                               |
|               | 5,652,095                              | 306,029        | 707,000        | 148,683        | 186,600        | 7,000,407               | 4,560,575         | 442,193        | 1,353,074        | 6,355,842        |                               |