

ISD No. 877 Buffalo-Hanover-Montrose

For Fiscal Year Ending 6/30/24

2023-24 Original Budget General Fund Balance Projections

4/22/2024	Final Rev Fund Balance 6/30/2023	Actual Fund Balance 6/30/2023	Orig Fund Balance 6/30/2024	1st Rev Fund Balance 6/30/2024	Final Revised			Final Revised 2023-24 Net Change	Projected Fund Balance 6/30/2024
					2023-24 Budget		Fund balance Adjustment		
					Revenues	Expenditures			
Restricted									
Student Activities-Fund 51	18,087	42,337	18,087	42,337	20,323	20,323		-	42,337
Operating Capital	1,605,229	1,749,715	1,796,349	2,454,354	1,439,233	1,335,347		103,886	1,853,601
Long-Term Facilities Maintenance	566,366	(198,064)	598,383	(237,709)	2,235,977	2,290,372		(54,395)	(252,459)
Medical Assistance	493,178	326,694	500,359	408,699	250,000	142,914		107,086	433,780
Literacy Incentive Aid					263,288	100,000		163,288	163,288
Total Restricted	\$ 2,682,860	1,920,682	2,913,178	2,667,681	4,208,821	3,888,956	-	319,865	2,240,547
Committed									
Severance - 418	2,561,836	2,576,411	2,561,836	2,576,411	51,530	-	-	51,530	2,627,941
Total Committed	\$ 2,561,836	2,576,411	2,561,836	2,576,411	51,530	-	-	51,530	2,627,941
Assigned									
Carryover	\$ 1,366,512	1,352,588	1,303,512	1,289,588		63,000		(63,000)	1,289,588
Student Activities-Fund 9	328,758	428,932	328,758	428,932	558,992	558,992		-	428,932
Dental Insurance	57,302	(70,774)	57,302	(70,774)	-	43,010		(43,010)	(113,784)
Capital/Technology	637,454	853,208	412,454	628,208	-	225,000		(225,000)	628,208
PPD	91,285	25,072	91,285	157	1,337,672	1,354,564		(16,892)	8,180
Total Assigned	\$ 2,481,311	2,589,026	2,193,311	2,276,111	1,896,664	2,244,566	-	(347,902)	2,241,124
Nonspendable & Unassigned									
Nonspendable (inventory & prepaid)	\$ 808,200	706,309	808,200	706,309				-	706,309
Unassigned	10,104,003	10,418,889	10,829,020	10,536,734	74,137,270	73,651,464	-	485,806	10,904,695
Total Nonspendable & Unassigned	\$ 10,912,203	11,125,198	11,637,220	11,243,043	74,137,270	73,651,464	-	485,806	11,611,004
TOTAL FUND BALANCE	\$ 18,638,210	18,211,317	19,305,545	18,763,246	80,294,285	79,784,986	-	509,299	18,720,616
Fund Balance %	14.39%	14.76%	15.01%	14.23%					14.55%