

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,276,484.89	1,523,896.61	922,628.35	3,877,753.15
FOOD SERVICE FUND	183,447.72	-	1,931.66	181,516.06
COMMUNITY ED	101,588.52	2,254.19	16,921.13	86,921.58
DEBT REDEMPTION	482,718.94	4,173.11	-	486,892.05
TRUST	92,114.19	500.00	-	92,614.19
TOTALS	4,136,354.26	1,530,823.91	941,481.14	4,725,697.03

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	159,433.08	(87,016.07)	-	-	72,417.01
First State Bank of Red Wing #x4	4,569,157.67	-	-	-	4,569,157.67
Dental Account - First State Bank of Red Wing	89,690.30	(9,321.21)	-	-	80,369.09
Petty Cash - Revolving Fund	3,753.26	-	-	-	3,753.26
TREASURER'S BALANCE					4,725,697.03

9/14/2016

AUGUST 2016 BANK RECONCILIATION

	Beg. Balance 7/31/2016	Receipts	Disbursements	Journal Entry	End. Balance 8/31/2016
First State Bank of Red Wing #x10	277,946.77	662,189.32	780,703.01		159,433.08
First State Bank of Red Wing #x4	3,924,875.49	1,294,282.18	650,000.00		4,569,157.67
Dental Account - First State Bank of Red Wing	89,436.72	5,442.60	5,189.02		89,690.30
Petty Cash - Revolving Fund	3,753.09	0.17	0.00		3,753.26
Subtotal	4,296,012.07	1,961,914.27	1,435,892.03		4,822,034.31
Transfers between A/Cs		(650,000.00)	(650,000.00)		0.00
July Outstanding Checks Dental	(3,675.73)		(3,675.73)		0.00
July Outstanding Checks Revolving	0.00		0.00		0.00
July Outstanding Checks	(157,486.99)		(157,486.99)		0.00
Aug Outstanding Checks Dental			9,321.21		(9,321.21)
Aug Outstanding Checks Revolving			0.00		0.00
Aug Outstanding Checks			87,016.07		(87,016.07)
Net Payroll Imported	1,504.91	0.00	(210,847.77)	(212,352.68)	0.00
Adjustments					
Aug Dental Account	0.00	(5,442.60)	(10,834.50)	(5,391.90)	0.00
Aug Revolving Fund Interest	0.00	(0.17)		0.17	0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	4,136,354.26	1,306,471.50	499,384.32	(217,744.41)	4,725,697.03
Per SMART Reports	4,136,354.26	1,306,471.50	499,384.32	(217,744.41)	4,725,697.03
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

9/14/2016