

**2.12 APPROVAL OF 2024-25 WORKERS' COMPENSATION INSURANCE RENEWAL**

**A. SUBJECT**

This item is included on the agenda so the Board can authorize the renewal of the Workers' Compensation insurance with the Collective Liability Insurance Cooperative (CLIC) pool.

**B. INFORMATION**

The District joined the Workers' Compensation Program of the Collective Liability Insurance Cooperative (CLIC) on July 1, 2001 and has since realized significant savings on premiums, well below amounts that would have been paid without the benefit of the cooperative. Attached please find the current invoice. The District paid \$591,538 in FY24. The premium for Workers' Compensation coverage for FY25 increased to \$647,187, an increase of 9.4%. The increased premium is due to a larger number of claims in the last twelve months. In an effort to manage and reduce future claims, the District will participate in safety awareness meetings presented by CLIC.

**C. RECOMMENDATION**

The Superintendent recommends renewing the Workers' Compensation insurance with CLIC effective July 1, 2024.

**D. SUGGESTED MOTION**

This item will be included in the suggested motion for Consent Agenda.



# 2024-2025 WC Invoice

## Collective Liability Insurance Cooperative (CLIC)

### Woodstock Community Unit School District #200

**DUE BY: July 31, 2024**

Coverage Description	Company	Policy #	Effective Date	Amount Due:
Worker's Compensation Premium	Safety National Casualty Co.	CLICWC2024	7/1/2024	\$28,693
Program Administration	RPA	N/A	7/1/2024	\$24,299
Claims Administration	Sedgwick CMS	N/A	7/1/2024	\$15,169
Loss Control	Sedgwick CMS	N/A	7/1/2024	\$2,955
Loss Fund – WC	CLIC	N/A	7/1/2024	\$576,072
High/Low Plan 10% Supplemental Loss Fund Contribution (if applicable)	CLIC	N/A	7/1/2024	\$0
<b>Total Due:</b>				<b>\$647,187</b>

**PLEASE MAKE CHECK PAYABLE TO CLIC AND REMIT TO:**

ISDLAF PLUS - COLLECTIVE LIABILITY INSURANCE COOP  
36496 TREASURY CENTER  
CHICAGO, IL 60694-6400

**IF YOU WOULD LIKE TO SEND YOUR PAYMENT BY WIRE TRANSFER:**

BMO HARRIS BANK NA  
ABA ROUTING #071000288  
ACCOUNT TITLE: ILLINOIS SCHOOL DISTRICT LIQUID ASSET FUND PLUS  
ACCOUNT #: 2972503  
FOR CREDIT: COLLECTIVE LIABILITY INSURANCE COOPERATIVE  
A/C 10274-102

**DUE BY July 31, 2024**

In accordance with the CLIC By-Laws, a 6% interest rate will be charged to the School District for any payment received after its due date.