



# KEETCH & ASSOCIATES INSURANCE ♦ BONDS

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Business Insurance  
Group Health  
Auto • Home • Life

## 2022-2023 PROPOSAL SUMMARY

### PROPERTY

3% Deductible Option		
Fire, Wind, Hail	TIV: \$148,897,400	\$602,033.42
Floater	TIV: \$5,735,456	\$24,121.57
Equipment Breakdown	TIV: \$100,000,000	\$6,605.00
		<u>\$632,759.99</u>
* Alternate Deductible Option- per occurrence, per building		<u>\$15,738.75</u>
		\$648,498.74

#### Option to Buy Down Named Storm Deductible to 2%

Limit: \$1,488,974

Annual Premium: \$127,083.06

TIV = Total Insured Value

AOP = All Other Perils

The floater policy covers Band Equipment & Uniforms, Audio/Visual Equipment and district Computer Hardware/Software.

AmRisc Quote – see attached list of participants

#### Deductibles:

All Other Perils	\$25,000
Named Storm	3%, \$100,000 Minimum
All Other Wind/Hail	\$100,000
Flood	Excluded
Earth Movement	Excluded

#### Specific Terms & Conditions:

- Percent deductibles are per occurrence, per location\*
- Coverage explicitly excludes all Flood including but not limited to Flood during windstorm events
- All Buildings with outstanding damage are excluded. Contact underwriter if waiver needed
- Coverage excludes all damage directly or indirectly caused by any Named Storm in existence upon receipt of written request to bind
- Terrorism (T3) and Equipment Breakdown, if offered, is included in the total premium
- Roof covering to be ACV if originally installed or last fully replaced prior to 2010
- 35% Minimum Earned Premium

## CASUALTY

<b>Coverage</b>	<b>Annual Premium</b>
General Liability	\$4,159.00
Data Compromise	\$941.00
Cyber	\$3,948.00
Educators Legal Liability	\$2,737.00
Employment Practices Liability	\$10,798.00
Law Enforcement Liability	\$3,806.00
Auto Liability	\$14,643.00
Auto Physical Damage	\$18,574.00
Crime	\$933.00
<b>Total</b>	<b>\$60,539.00</b>

## PREMIUM COMPARISON

<b>Coverage</b>	<b>Expiring Premium</b>	<b>Renewal Premium</b>
Fire, Wind, Hail	\$485,572.97	\$602,033.42
Equipment Floater	\$23,987.00	\$24,121.57
Equipment Breakdown	\$6,605.00	\$6,605.00
General Liability	\$4,053.00	\$4,159.00
Data Compromise	\$941.00	\$941.00
Cyber	\$3,948.00	\$3,948.00
Educators Legal Liability	\$2,685.00	\$2,737.00
Employment Practices Liability	\$9,427.00	\$10,798.00
Law Enforcement Liability	\$3,174.00	\$3,806.00
Auto Liability	\$15,512.00	\$14,643.00
Auto Physical Damage	\$19,860.00	\$18,574.00
Crime	\$564.00	\$933.00
<b>Total</b>	<b>\$576,328.97</b>	<b>\$693,298.99</b>
Alternate Deductible Option- Additional Premium		\$15,738.75
<b>Total</b>		<b>\$709,037.74</b>

### Equipment Floater Items Needed:

- Updated Inventory List for Band Equipment, Uniforms, Instruments, EDP Hardware, Media and Audio/Visual Equipment by location/address.
- The Contractors Equipment schedule needs to be updated with year and model numbers of the equipment highlighted on the attached schedule.