



**Bloomington
School District 13**
164 Euclid Avenue
Bloomington, Illinois
60108-2604

John T. Reiniche
Director of Finance
630-671-5035

Janice Konchar
Administrative
Assistant/Bookkeeper
630-671-5031

Geri Zanoni
Payroll
630-671-5032

Fax
630-893-1818

E-mail
jreiniche@sd13.org

To: Board of Education
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSBO

Re: 2nd Quarter Financial Review

Date: January 14, 2019

The purpose of this memo is to provide narrative to support the attached Financial Reports for December 2018. December financials are 50.00% through the fiscal year. This report is divided into two sections. The first section is a dashboard report. The purpose of this report is to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to prior year. The second report is more detailed. The second report is broken down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance. Below is the narrative that supports said reports.

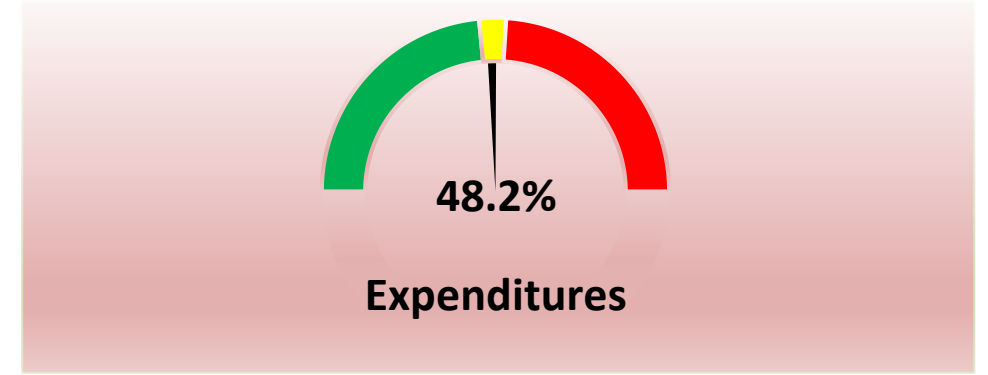
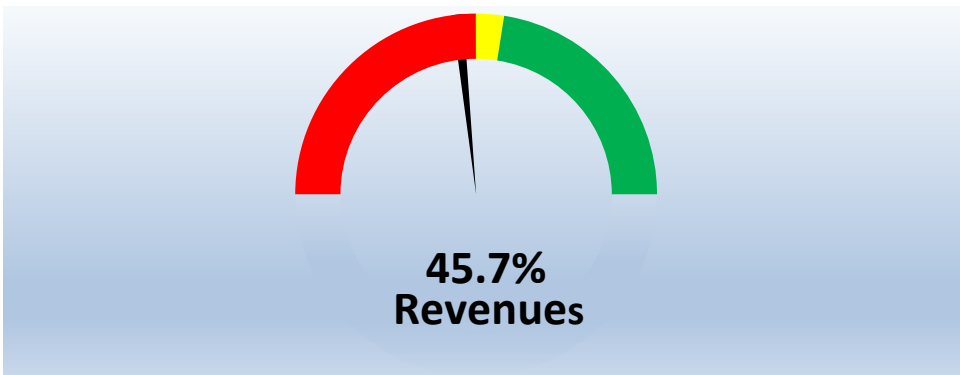
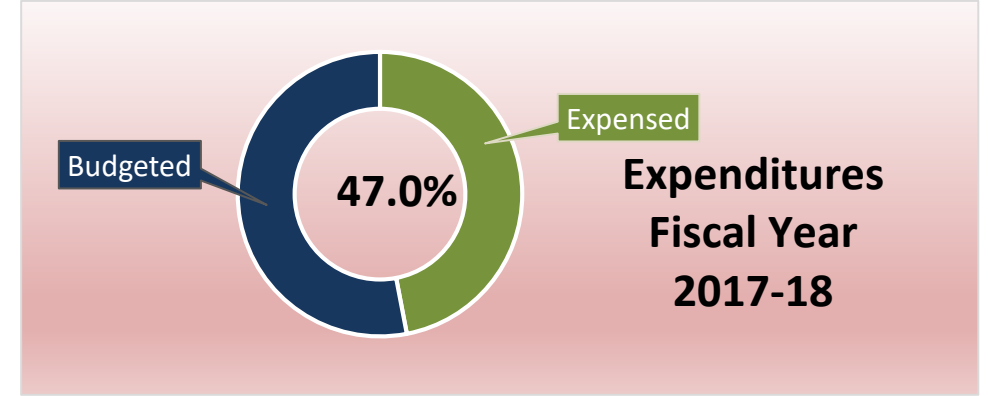
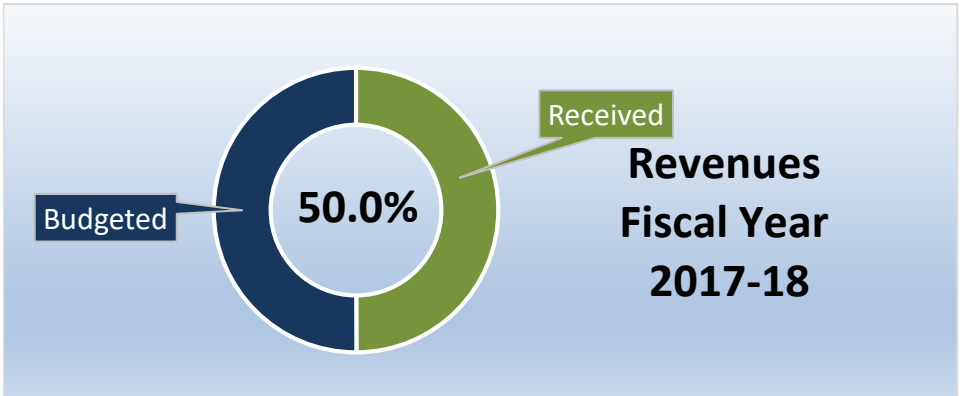
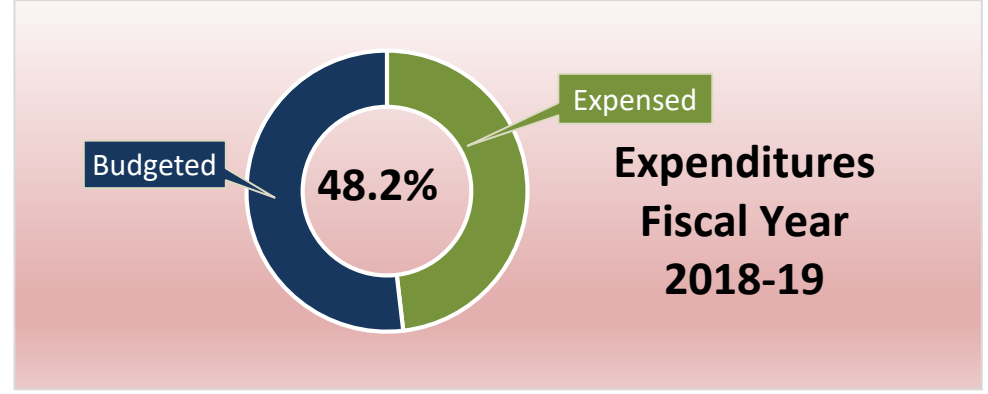
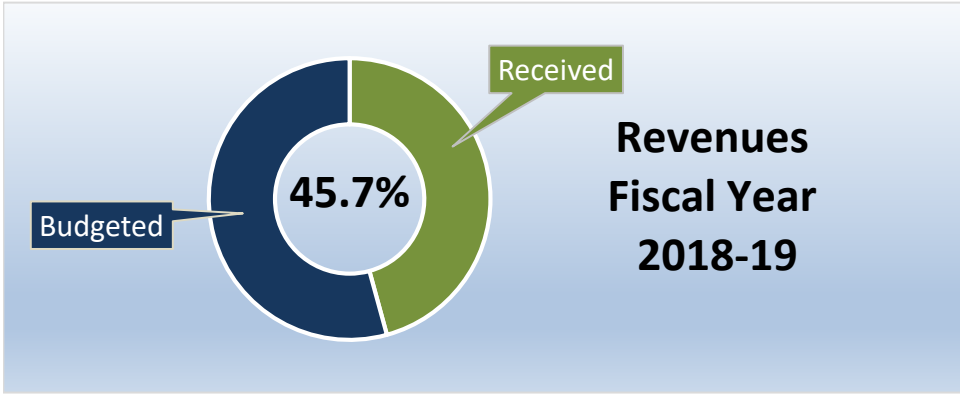
EXPENDITURES:

- Total December Year-to-Date (YTD) Operating expenditures are trending 8.7% higher from the prior year at this time. Operating expenditures for the reporting period were \$ 9,530,233 with an annual budget of \$ 19,792,223, this puts the District at 48.2% of budget to actual, or is trending 2% under budget based upon that we are 50% completed for the year.
- Salaries in the Operating Funds for the reporting period are \$ 5,213,079 when compared to \$ 4,994,674 last year, which represents a 4.4% increase. Total operating salaries were budgeted to increase by 5.00%. It appears that we are trending 2.8% under budget.
- Benefits in the Operating Funds for the reporting period are \$ 1,461,839 when compared to \$ 1,397,736 last year, which represents a 4.6% increase. Total operating benefits were budgeted to increase at 4.00%. It appears that we are trending above at budget, by .6%.

REVENUES:

- Total December Year-to-Date (YTD) Operating revenues are significantly below last year by 4.4%. Operating revenues for the reporting period were \$ 9,053,985 with an annual budget of \$ 19,794,621, this puts the District at 45.7% of budget to actual, or is trending 4.3% under budget based upon that we are 50% completed for the year.
- Property Taxes collected in the Operating Funds through the reporting period were \$ 7,883,699 compared to prior year of \$ 8,084,330, which is a 2.5% decrease. This report is prepared on a cash basis. At year end, an adjustment will be made for accrual accounting for recognizing the early taxes paid due to the Federal Income Tax Code changes.

**Bloomington School District 13
OPERATING FUNDS
As of December 31, 2018**

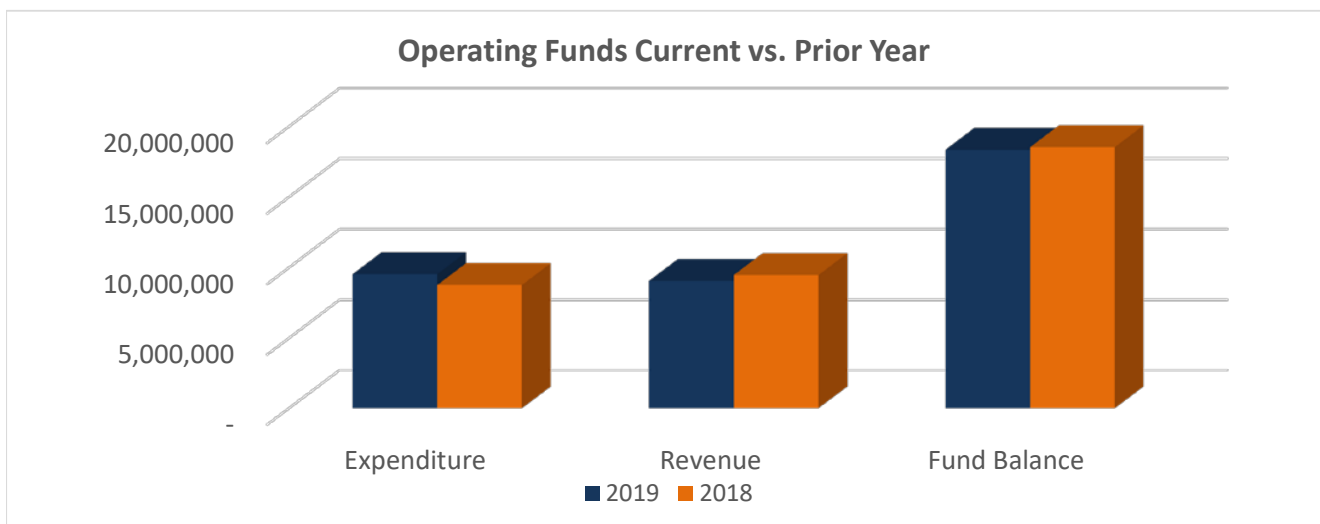


**BLOOMINGDALE SCHOOL DISTRICT 13
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

As of December 31, 2018

	Beg Fund Balance 7/1/18	Rev YTD 12/31/18	Exp YTD 12/31/18	End Fund Balance 12/31/18	FB % of Annual Expend	Net Income
OPERATING FUNDS FY18						
EDUCATION	11,324,110	7,013,702	7,637,679	10,700,133	67.23%	(623,977)
OPERATION & MAINTENANCE	3,661,899	1,211,601	1,267,381	3,606,120	151.05%	(55,779)
TRANSPORTATION	844,271	375,781	253,242	966,810	122.48%	122,539
IL MUNICIPAL RETIREMENT	647,975	277,975	267,004	658,947	115.12%	10,972
WORKING CASH	1,884,301	99,584	-	1,983,885	N/A	99,584
TORT	462,914	75,342	104,928	433,328	392.34%	(29,586)
TOTAL OPERATING FUNDS	18,825,470	9,053,985	9,530,233	18,349,222	92.71%	(476,248)

	Beg Fund Balance 7/1/17	Rev YTD 12/31/17	Exp YTD 12/31/17	End Fund Balance 12/31/17	FB % of Annual Expend	Net Income
OPERATING FUNDS FY17						
EDUCATION	10,777,259	7,424,141	7,137,962	11,063,437	74.73%	286,178
OPERATION & MAINTENANCE	3,503,656	1,235,009	1,015,530	3,723,135	156.11%	219,479
TRANSPORTATION	776,513	362,129	235,276	903,365	116.99%	126,852
IL MUNICIPAL RETIREMENT	577,721	279,320	246,453	610,588	110.48%	32,867
WORKING CASH	1,700,789	92,509	-	1,793,298	N/A	92,509
TORT	494,329	75,239	129,629	439,939	324.28%	(54,391)
TOTAL OPERATING FUNDS	17,830,267	9,468,346	8,764,851	18,533,763	99.34%	703,496



**BLOOMINGDALE SCHOOL DISTRICT 13
FINANCIAL REPORT - REVENUES - CASH BASIS**

As of December 31, 2018

	16-17	17-18	18-19	18-19	% Rec'd	
	YTD	YTD	YTD	Final	YTD vs.	%
OPERATING FUNDS	12/31/16	12/31/17	12/31/18	Budget	Budget	PY
EDUCATION						
Property Taxes	6,259,298	6,191,568	6,050,784	12,842,101	47.1%	97.7%
CPPRT	15,235	12,183	10,688	30,000	35.6%	87.7%
Investment Income	15,424	34,383	88,987	100,000	89.0%	258.8%
Other Local	303,010	422,100	359,870	613,350	58.7%	85.3%
General State Aid	247,589	415,825	417,200	996,000	41.9%	100.3%
State Categorical Programs	157,390	205,478	9,604	224,825	4.3%	4.7%
Federal Grants	606,561	142,605	76,569	637,738	12.0%	53.7%
Permanent Transfers	-	-	-	232,000	0.0%	0.0%
TOTAL EDUCATION	7,604,506	7,424,141	7,013,702	15,676,014	44.7%	94.5%
OPERATION & MAINTENANCE						
Property Taxes	1,144,824	1,132,436	1,089,889	2,313,163	47.1%	96.2%
Investment Income	4,838	10,945	26,056	30,000	86.9%	238.1%
Other Local	25,194	91,628	95,656	33,100	289.0%	104.4%
Federal Grants	-	-	-	-	0.0%	0.0%
TOTAL O & M	1,174,856	1,235,009	1,211,601	2,376,263	51.0%	98.1%
TRANSPORTATION						
Property Taxes	313,263	309,873	302,005	640,969	47.1%	97.5%
Investment Income	1,253	2,844	7,366	7,000	105.2%	259.0%
Other Local	14,088	10,554	9,198	17,729	51.9%	87.1%
State Transportation Reimb	39,839	38,857	57,212	150,000	38.1%	0.0%
Permanent Transfers	-	-	-	-	0.0%	0.0%
TOTAL TRANSPORTATION	368,442	362,129	375,781	815,698	46.1%	103.8%
IL MUNICIPAL RETIREMENT						
Property Taxes	270,319	267,394	260,847	553,616	47.1%	97.6%
CPPRT	12,015	10,046	12,338	14,000	88.1%	100.0%
Investment Income	820	1,879	4,791	5,000	95.8%	254.9%
Other Local	-	-	-	-	0.0%	0.0%
TOTAL IMRF	283,155	279,320	277,975	572,616	48.5%	99.5%
WORKING CASH						
Property Taxes	87,624	86,676	84,722	179,812	47.1%	97.7%
Investment Income	2,385	5,833	14,863	17,000	87.4%	254.8%
Other Local	-	-	-	-	0.0%	0.0%
TOTAL WORK CASH	90,009	92,509	99,584	196,812	50.6%	107.6%
TORT						
Property Taxes	74,965	74,153	72,428	153,718	47.1%	97.7%
Investment Income	513	1,085	2,914	3,500	83.3%	268.6%
TOTAL TORT	75,478	75,239	75,342	157,218	47.9%	100.1%
TOTAL OPERATING FUNDS	9,596,446	9,468,346	9,053,985	19,794,621	45.7%	95.6%
NON-OPERATING FUNDS						
DEBT SERVICE	188,568	186,839	176,136	395,110	44.6%	94.3%
CAPITAL PROJECTS	11	-	-	-	0.0%	0.0%
LIFE-SAFETY	-	-	-	-	0.0%	0.0%
TOTAL NON-OPERATING	188,579	186,839	176,136	395,110	44.6%	94.3%
TOTAL ALL FUNDS	9,785,025	9,655,186	9,230,121	20,189,731	45.7%	95.6%

**BLOOMINGDALE SCHOOL DISTRICT 13
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

As of December 31, 2018

	16-17 YTD 12/31/16	17-18 YTD 12/31/17	18-19 YTD 12/31/18	18-19 Final Budget	% Spent YTD vs. Budget	% PY
OPERATING FUNDS						
EDUCATION						
Salaries	4,406,266	4,618,120	4,805,364	10,242,838	46.9%	104.1%
Employee Benefits	1,034,558	1,074,167	1,113,587	2,157,700	51.6%	103.7%
Purchased Services	232,940	269,365	380,225	632,518	60.1%	141.2%
Supplies	250,704	231,896	202,231	520,348	38.9%	87.2%
Capital Outlay	-	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	769,964	936,909	1,019,122	2,122,655	48.0%	108.8%
Non-Capitalized Equipment	12,873	7,506	117,148	217,000	54.0%	1560.8%
Permanent Transfers	-	-	-	22,600	0.0%	0.0%
TOTAL EDUCATION	6,707,305	7,137,962	7,637,679	15,915,659	48.0%	107.0%
OPERATION & MAINTENANCE						
Salaries	353,523	376,554	402,931	788,173	51.1%	107.0%
Employee Benefits	71,694	77,116	81,248	154,902	52.5%	105.4%
Purchased Services	195,560	148,541	272,086	460,700	59.1%	183.2%
Supplies	136,631	107,022	158,423	329,100	48.1%	148.0%
Capital Outlay	259,402	305,309	343,885	392,500	87.6%	112.6%
Permanent Transfers	-	-	-	215,000	0.0%	0.0%
Non-Capitalized Equipment	35,453	987	8,807	47,000	18.7%	892.0%
TOTAL O & M	1,052,263	1,015,530	1,267,381	2,387,375	53.1%	124.8%
TRANSPORTATION						
Salaries	-	-	4,783	10,341	46.3%	0.0%
Purchased Services	155,771	235,276	248,459	779,007	31.9%	105.6%
TOTAL TRANSPORTATION	155,771	235,276	253,242	789,348	32.1%	107.6%
IL MUNICIPAL RETIREMENT						
Employee Benefits	231,941	246,453	267,004	572,393	46.6%	108.3%
TORT						
Purchased Services	181,253	129,629	104,928	110,448	95.0%	80.9%
WORKING CASH						
Permanent Transfers	-	-	-	17,000	0.0%	0.0%
TOTAL OPERATING	8,328,532	8,764,851	9,530,233	19,792,223	48.2%	108.7%
NON-OPERATING FUNDS						
BOND & INTEREST						
	346,356	345,604	330,498	390,056	84.7%	95.6%
CAPITAL PROJECTS						
	-	-	-	-	0.0%	0.0%
TOTAL NON-OPERATING	346,356	345,604	330,498	390,056	84.7%	95.6%
TOTAL ALL FUNDS	8,674,888	9,110,455	9,860,731	20,182,279	48.9%	108.2%