Policy — 7280

Financial Management

Investment of Funds

The treasurer is authorized to invest district moneys, which are not needed for current obligations, with the state treasury.

A. Such investments shall be made with the objective of producing the greatest return, with minimal risk to the principal and consistent with prudent practice.

B. Investment in any instrument other than the state treasury, must be approved by the Board.

C. Investments may be made only in those instruments approved by, and in a method in conformity, with state law including any instruments permitted by law for the investment of state moneys.

Legal Reference:
I.C. § 33-701 Fiscal Year -Payment & Accounting of Funds
I.C. § 67-1210 Investment of Idle Moneys

Adoption: First Reading: September 2013 Adopted
Rescinded: April 2026