

Memo

To: Bastrop ISD Board of Trustees
From: Sandra Callahan/CFO
Date: June 16, 2020
Re: Financial Information for Bastrop ISD

Investments - Page 10

Interest rates were between 0.2700 % and 0.6250 % for May 2020. The following chart shows a comparison of last year interest earnings to this year.

BISD General Fund Interest Earnings

Year to date through	Interest Revenue – General Fund	Interest Revenue – All Funds
May 2019	\$332,125	\$661,641
May 2020	\$314,745	\$582,448

Please review the chart on page 12 for a history of interest rates for the past twelve months.

Tax Collections – Page 14

The current-year tax collection rate is at 95%, one percentage below as of this time last year.