

## United Independent School District AGENDA ACTION ITEM

<b>TOPIC:</b> Discussion and possible action to enter into negotiations pertaining to a development agreement to a
tract or tracts of up to 165 Acres of unplatted and undeveloped property, for several schools with such property
located on Las Tiendas Road, west of IH-35 off Farm to Market Road 1472. The property to be conveyed by
Las Tiendas Development, Ltd.
SUBMITTED BY: Kenneth Valls OF: Real Estate Attorney
APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:
DATE ASSIGNED FOR BOARD CONSIDERATION: March 23, 2011
RECOMMENDATION:
It is recommended that the United ISD Board of Trustees discuss and take possible action to enter into negotiations pertaining to a development agreement to a tract or tracts of up to 165 Acres of unplatted and undeveloped property, for several schools with such property located on Las Tiendas Road, west of IH-35 off Farm to Market Road 1472. The property to be conveyed by Las Tiendas Development, Ltd.
RATIONALE:
BUDGETARY INFORMATION:
BOARD POLICY REFERENCE AND COMPLIANCE: