



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval to Add Brokers and Authorized Training Sources for Investment Officer Trainings as
Required by the Public Funds Investment Act

SUBMITTED BY: Samuel D. Flores **OF:** Director of Accounting

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: November 18, 2010

RECOMMENDATION:

The Division of Finance is recommending the Board to approve additional brokers and authorized training sources as shown on the attached list.

RATIONALE:

To provide a broader market access of investment opportunities for the district.

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

CDA (LOCAL)



UNITED INDEPENDENT SCHOOL DISTRICT

Qualified Brokers

As per the Public Funds Investment Act and the District's investment policy, the District's qualified broker list is as follows:

Allstate Financial Services, LLC
Bank of America
BBVA Compass
Coastal Securities
Duncan Williams
Rice Financial
Merrill Lynch
Morgan Keegan
SAMCO
Wells Fargo

Administration is recommending adding the following brokers, which are utilized by PFM Asset Management LLC, to the District's qualified broker's list.

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| * Banc of America Securities LLC | * Mizuho Securities USA Inc. |
| * Barclays Capital Inc.
BGC Financial Inc. | * Morgan Stanley & Co. Incorporated |
| † Blaylock Robert Van, LLC | * Nomura Securities International, Inc.
Raymond James & Associates, Inc. |
| * BNP Paribas Securities Corp. | * RBC Capital Markets Corporation |
| * Cantor Fitzgerald & Co. | * RBS Securities Inc. |
| * Citigroup Global Markets Inc. | † Siebert Branford Shank & Co., LLC |
| * Credit Suisse Securities (USA) LLC | † StormHarbor Securities LP |
| * Deutsche Bank Securities Inc.
FTN Financial | Sandler O'Neill & Partners, LP |
| G.X. Clarke & Co. | Stephens, Inc. |
| * Goldman, Sachs & Co. | Stone & Youngberg LLC |
| * HSBC Securities (USA) Inc. | Susquehanna Financial Group, LP |
| * Jefferies & Company, Inc. | Susquehanna Financial Group, LP |
| * J. P. Morgan Securities Inc. | * UBS Securities LLC. |
| Keybank Capital Markets | Wachovia Capital Markets LLC |
| Mesirow Financial, Inc. | Wells Fargo Institutional Sales |

Authorized Training Sources

As per the Public Funds Investment Act and the District investment policy, the District's authorized training sources list is as follows:

American Institute of Certified Public Accounts
Council of Governments
Government Finance Officers Association
Government Finance Officers Association of Texas
Government Treasurers' Organization of Texas (GTOT)
Texas Association of School Administrators
Texas Association of School Boards
Texas Association of School Business Officials
Texas Society of Certified Public Accountants
University of North Texas

Administration is recommending adding the following training sources to the District's authorized training sources.

Patterson & Associates
PFM Assets Management LLC