

Approval of Resolution #R0027657

July 29, 2008

SUMMARY:

This item requests approval of Resolutions #R0027657, Denton County, Texas.

PREVIOUS BOARD ACTION:

None

BACKGROUND INFORMATION:

The property was acquired due to delinquent taxes. The DISD taxes total \$5,625.63

The Denton County Sheriff's Office failed to receive a sufficient and adequate bid for the purchase of the properties during the first Tuesday of May, 2008 public auction as required by TPTC Section 34.01(j) & (k).

SIGNIFICANT ISSUES:

Taxes are outstanding from 1994-2006.

FISCAL IMPLICATIONS:

According to our delinquent tax attorney, the minimum bid represents the total taxes, court costs and fees that were due to all taxing units at the time of the sale. No bid was received. We do not have a minimum expectation for the second sale, nor is one required under the Property Tax Code.

BENEFIT OF ACTION:

The delinquent taxes will be collected and the properties will be placed back on the tax roll.

PROCEDURAL AND REPORTING IMPLICATIONS:

None

PUBLIC COMMENT RECEIVED:

None

ALTERNATIVES:

None

OTHER COMMENTS:

None

SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of Resolutions #R0027657, Denton County, Texas.

STAFF PERSONS RESPONSIBLE:

Kathy Arrington, Tax Liaison
Debbie Monschke, Executive Director of Budget and Finance

ATTACHMENT:

Resolution by Mark Burroughs
Account Summary

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Comments: _____

Signature of Divisional Leader: _____

Comments: _____

Signature of Superintendent: _____

Comments: _____