

Collin County Community College District Board of Trustees

3. Finance and Audit Committee

October 21, 2025

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Consideration of Approval to Exit Frisco TIRZ No. 1 and Approval of Related Board Resolution Pending Agreement

DISCUSSION: In March 1997, Collin County Community College District ("Collin College") entered into an agreement ("Agreement") to participate in the Frisco Tax Increment Reinvestment Zone Number One ("TIRZ No. 1") with the City of Frisco, Texas and the Board of Directors of TIRZ No. 1. The term of Collin College's participation was 40 years with an end date of January 1, 2038. The original agreement was amended in 2005, and as a result, Collin College received annual funding for the IT Center located on the Frisco Campus.

In recent years, Collin College has been reevaluating its continued participation in TIRZ No. 1, considering the District's best interests as new Master and Strategic Plan priorities are developed and evaluated. Accordingly, through discussions between the City of Frisco, the Chair of the TIRZ Board, and Collin College, an agreed pathway for the College to exit TIRZ No. 1 has been identified and negotiated. As part of that negotiated exit pathway, Collin College's participation will end on November 28, 2025, with a one-time lump sum payment of \$21,000,000 to TIRZ No. 1.