



**Agenda IV.A.5
 April 22, 2021**

To: Dr. Theresa Battle, superintendent and Board of Education

From: Lisa K. Rider, executive director of business services

Date: April 13, 2021

Re: Budget Analysis for the Month Ending February 28, 2021

Recommendation: That the Board accepts the Budget Analysis for the month ending February 28, 2021.

The February Budget Reports are presented for Board information and review. The reports indicate the following:

	<u>Year-to-Date Revenue</u>	<u>% of Revised Budget</u>	<u>Year-to-Date Expenditures</u>	<u>% of Revised Budget</u>
All Funds	\$ 118,425,436	67.64%	\$ 114,160,380	65.05%
General Fund	\$ 85,777,416	67.63%	\$ 70,588,366	55.22%

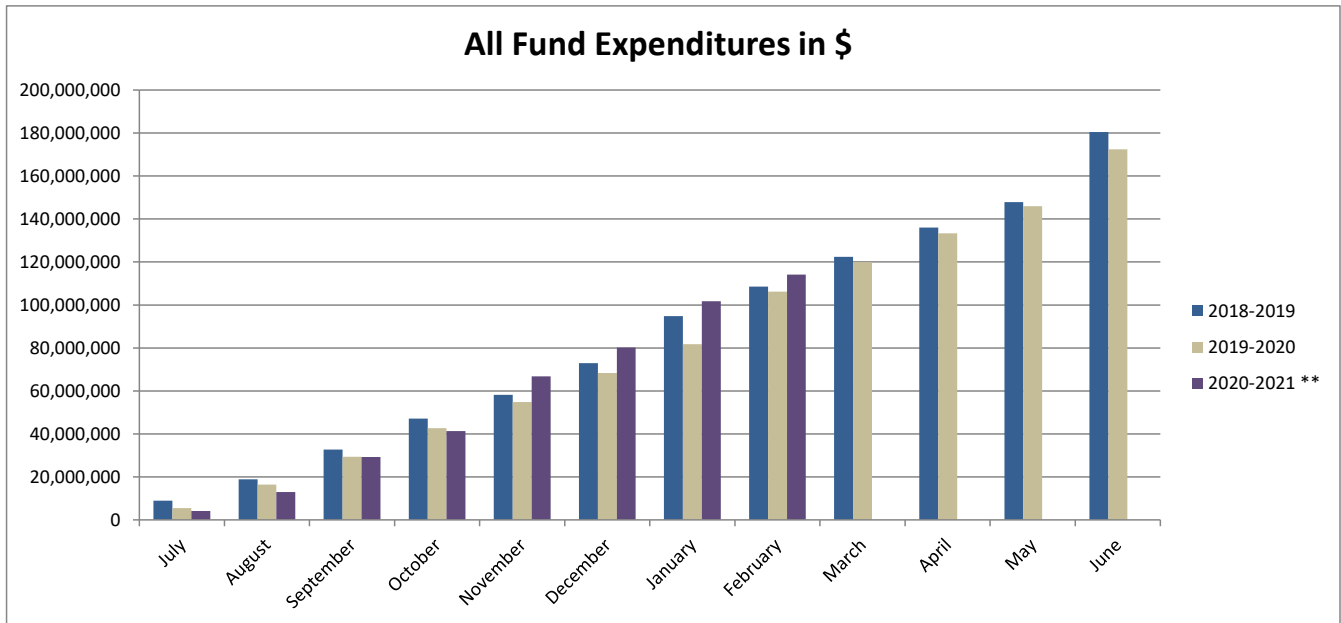
To assist the Board in monitoring monthly financial activity and to help identify budget-to-actual deviations, the following graphs have been developed for all funds and the general fund:

Revenues Year-to-Date for Last two years and Current year
 Expenditures Year-to-Date for Last two years and Current year

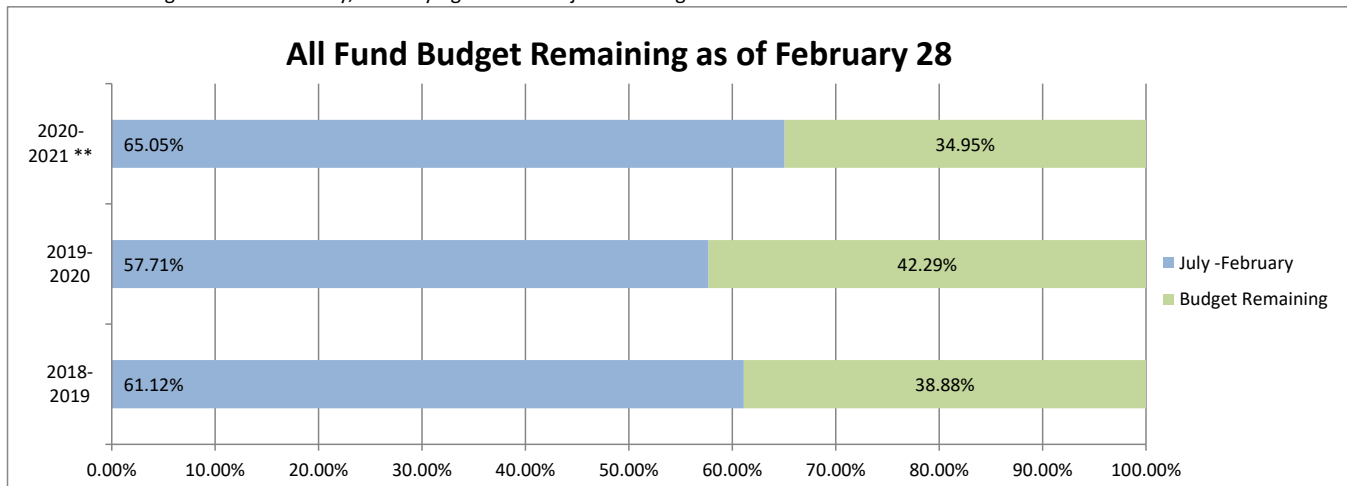
All of the reports and graphs show last year’s actual figures, this year’s budget and this year’s activity to day. Additional detail is available upon request.

**EXPENDITURE COMPARISON
ALL FUNDS**

	2018-2019		2019-2020		2020-2021 **	
	\$	%	\$	%	\$	%
July	8,969,704	5.05%	5,527,131	3.00%	4,161,163	2.37%
August	18,843,572	10.61%	16,468,457	8.95%	12,960,219	7.39%
September	32,740,412	18.44%	29,323,003	15.94%	29,276,386	16.68%
October	47,082,647	26.51%	42,659,629	23.19%	41,334,496	23.55%
November	58,133,122	32.74%	54,807,687	29.79%	66,783,483	38.06%
December	72,901,898	41.05%	68,333,711	37.14%	80,186,731	45.69%
January	94,821,290	53.40%	81,733,856	44.42%	101,774,514	57.99%
February	108,536,123	61.12%	106,174,331	57.71%	114,160,380	65.05%
March	122,350,806	68.90%	119,896,778	65.16%		0.00%
April	136,060,010	76.62%	133,324,048	72.46%		0.00%
May	147,894,022	83.28%	145,975,143	79.34%		0.00%
June	180,511,422	101.65%	172,410,094	93.71%		0.00%
BUDGET	177,577,573	100.00%	183,989,992	100.00%	175,489,038	100.00%

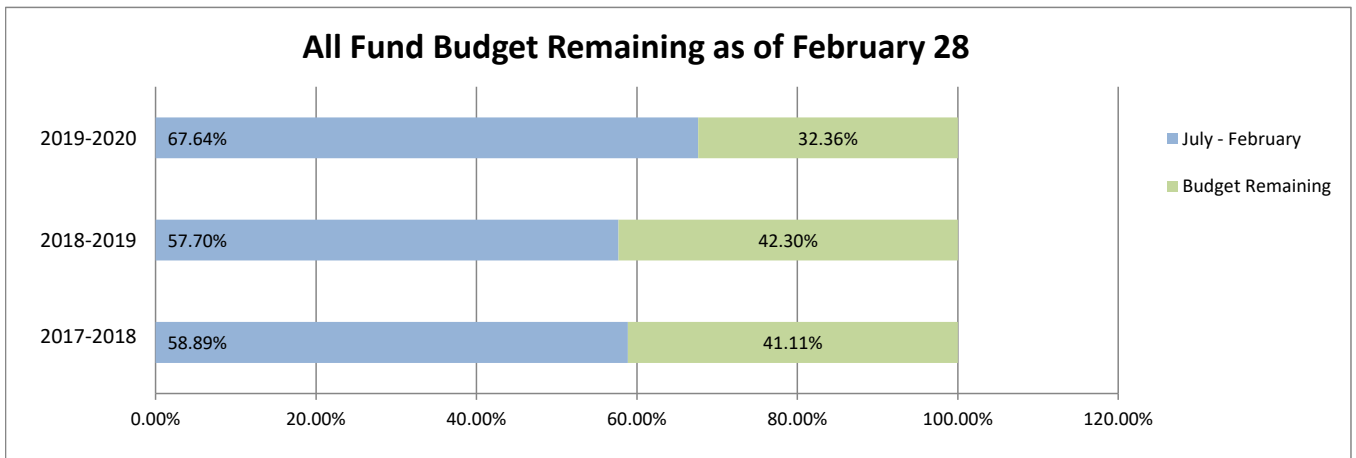
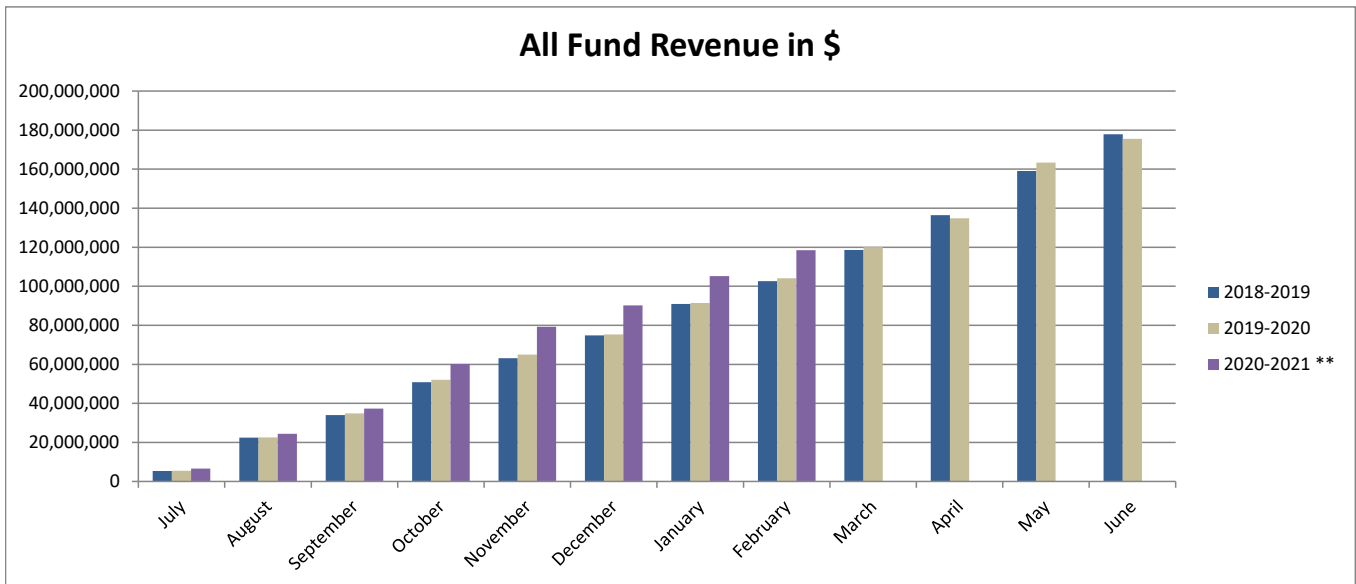


**based on timing of financial activity, monthly figures are subject to change



**REVENUE COMPARISON
ALL FUNDS**

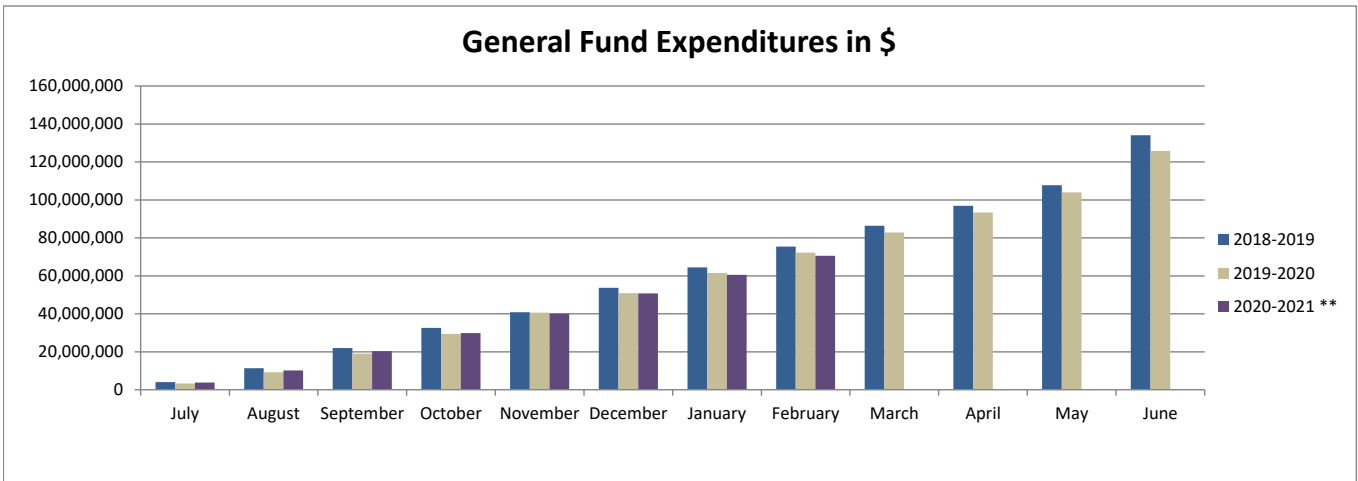
	2018-2019		2019-2020		2020-2021 **	
	\$	%	\$	%	\$	%
July	5,335,129	3.06%	5,485,241	3.04%	6,620,236	3.78%
August	22,416,157	12.86%	22,594,027	12.53%	24,449,121	13.97%
September	34,008,972	19.51%	34,813,133	19.31%	37,281,481	21.30%
October	50,811,471	29.14%	52,091,920	28.89%	60,191,821	34.38%
November	63,156,262	36.22%	64,950,000	36.02%	79,230,645	45.26%
December	74,878,779	42.95%	75,350,271	41.79%	90,216,277	51.53%
January	90,963,532	52.17%	91,452,688	50.72%	105,203,363	60.09%
February	102,665,589	58.89%	104,037,421	57.70%	118,425,436	67.64%
March	118,617,121	68.04%	120,089,341	66.60%		0.00%
April	136,463,266	78.27%	134,860,140	74.79%		0.00%
May	159,031,720	91.22%	163,402,130	90.62%		0.00%
June	177,830,694	102.00%	175,487,024	97.33%		0.00%
BUDGET	174,346,301	100.00%	180,308,051	100.00%	175,070,662	100.00%



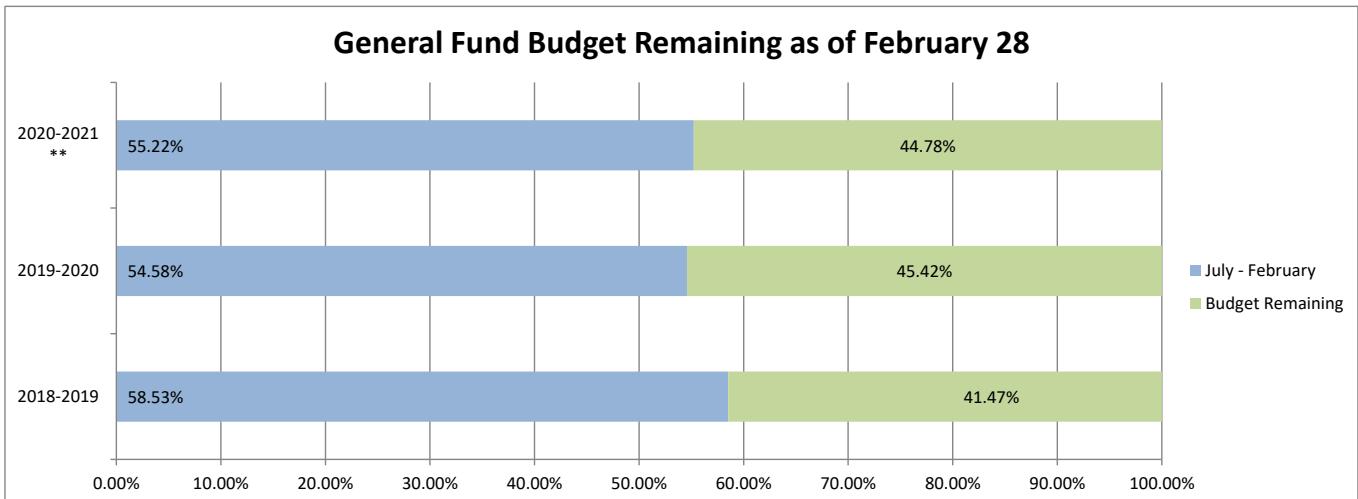
** The year to year comparison will vary due to the timing of the reversal of prior year accruals and based on timing of financial activity, monthly figures are subject to change

**EXPENDITURE COMPARISON
GENERAL FUND**

	2018-2019		2019-2020		2020-2021 **	
	\$	%	\$	%	\$	%
July	4,062,789	3.16%	3,278,040	2.48%	3,830,485	3.00%
August	11,344,843	8.81%	9,235,858	6.99%	10,102,468	7.90%
September	22,000,174	17.09%	19,056,078	14.41%	20,263,366	15.85%
October	32,530,513	25.26%	29,431,382	22.26%	29,885,723	23.38%
November	40,831,427	31.71%	40,610,524	30.72%	39,952,856	31.26%
December	53,644,305	41.66%	50,859,427	38.47%	50,681,143	39.65%
January	64,422,832	50.03%	61,440,209	46.47%	60,589,310	47.40%
February	75,366,706	58.53%	72,157,858	54.58%	70,588,366	55.22%
March	86,317,866	67.04%	82,820,131	62.64%		0.00%
April	96,837,872	75.21%	93,356,204	70.61%		0.00%
May	107,680,428	83.63%	103,944,142	78.62%		0.00%
June	134,041,181	104.10%	125,799,767	95.15%		0.00%
BUDGET	128,759,941	100.00%	132,208,436	100.00%	127,825,136	100.00%

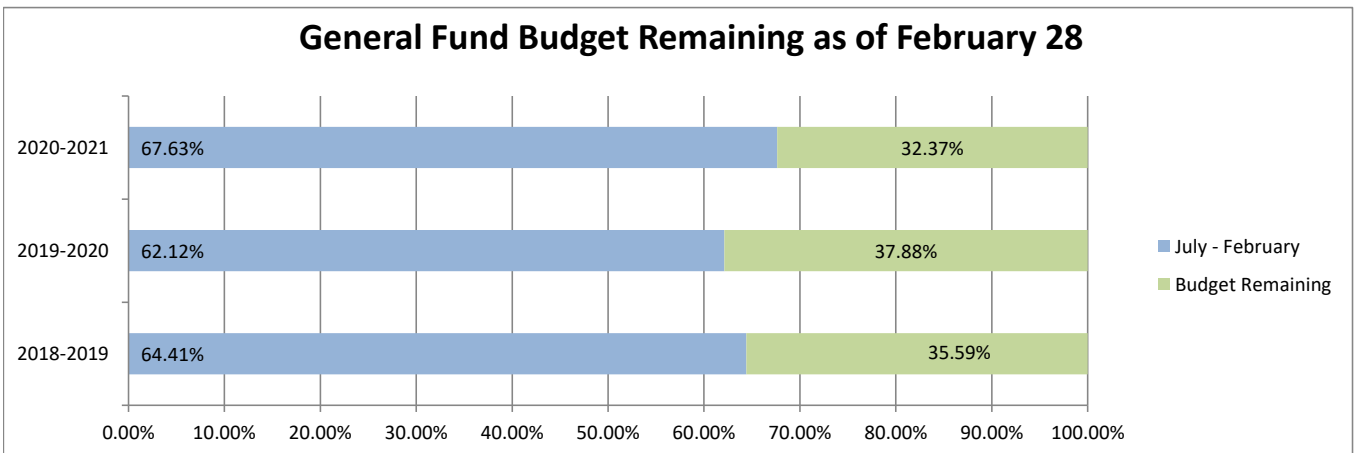
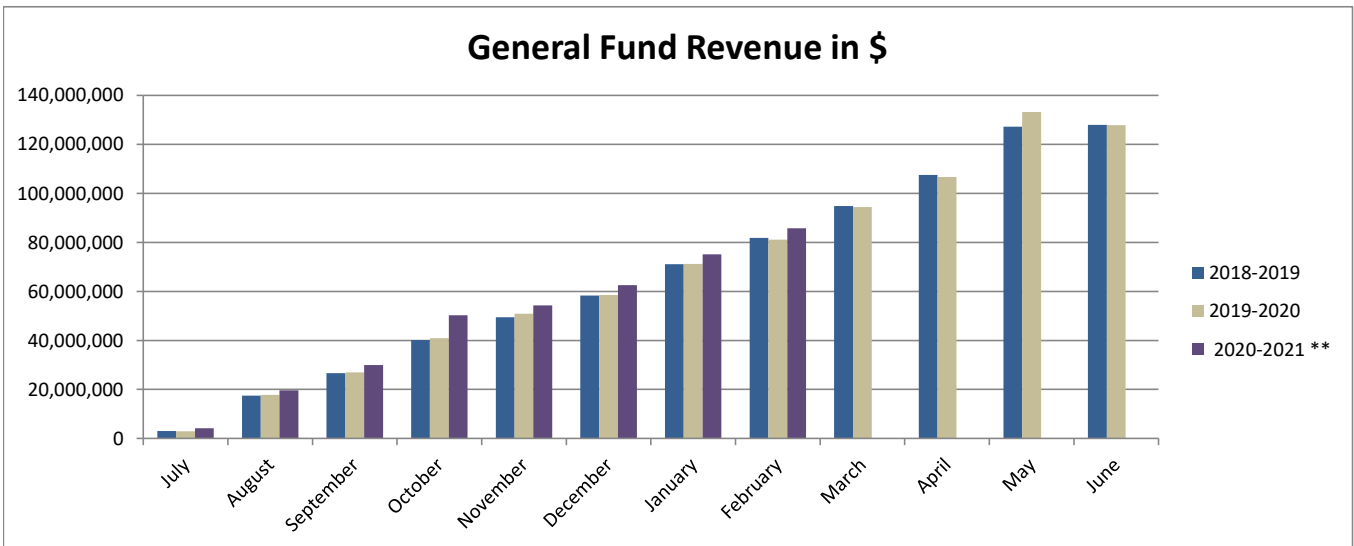


**based on timing of financial activity, monthly figures are subject to change



**REVENUE COMPARISON
GENERAL FUND**

	2018-2019		2019-2020		2020-2021 **	
	\$	%	\$	%	\$	%
July	3,049,011	2.40%	2,952,734	2.26%	4,121,276	3.25%
August	17,467,026	13.74%	17,728,648	13.58%	19,629,925	15.48%
September	26,603,063	20.93%	26,994,038	20.67%	29,931,349	23.60%
October	40,148,304	31.58%	40,875,100	31.30%	50,316,363	39.67%
November	49,468,991	38.91%	50,901,641	38.98%	54,307,833	42.82%
December	58,346,985	45.90%	58,488,110	44.79%	62,526,733	49.30%
January	71,139,741	55.96%	71,248,272	54.57%	75,125,994	59.23%
February	81,874,274	64.41%	81,110,930	62.12%	85,777,416	67.63%
March	94,812,594	74.58%	94,414,841	72.31%		0.00%
April	107,566,443	84.62%	106,747,578	81.75%		0.00%
May	127,198,187	100.06%	133,202,884	102.02%		0.00%
June	127,946,448	100.65%	127,889,261	97.95%		0.00%
BUDGET	127,122,457	100.00%	130,570,739	100.00%	126,834,491	100.00%



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