RIVER ROAD INDEPENDENT SCHOOL DISTRICT BOARD OF EDUCATION AMARILLO, TEXAS

Subject: 2015 Tax Rate Adoption Date: Monday, August 10, 2015

Presented By: Randy Owen Related Page(s): This page +1

Superintendent

ACTION

BACKGROUND INFORMATION:

On June 22, 2015 the Board of Trustees held the required public hearing for the discussion of the proposed budget for 2015-2016 and of the proposed tax rates for 2015. At that same meeting the Board adopted the budget, but because the school district had not received certified values from the Chief Appraiser of the Potter-Randall Appraisal District, the Board did not adopt the tax rate that evening.

The official certified values were received from the Appraisal District on July 16, 2015. The total taxable value for 2015 is \$262,114,242 which is \$19,590,424 lower than the certified values for 2014.

PRESENTATION/PURPOSE:

This is the presentation of a BOARD RESOLUTION setting the property tax rates for the 2015 tax year. These property taxes will fund the M&O and the I&S budgets that the board adopted in June.

BOARD ACTION REQUESTED:

It is requested that the Board adopt the 2015 Maintenance & Operations tax rate (\$1.09) and Interest and Sinking Fund tax rate (\$0.26) that were presented at the June 22 meeting. These are the same tax rates that the Board adopted for 2014. It is also requested that the Board adopt the BOARD RESOLUTION SETTING THE 2015 TAX RATES that is attached to this agenda item.

The MANDATORY wording of the motion to adopt the tax rate is:

"I move that the property tax rates for the 2015 property tax year for River Road ISD be set by the adoption of:

An M&O tax rate of: \$1.0900 per \$100 of value. An I&S tax rate of: \$0.2600 per \$100 of value. For a total combined tax rate of: \$1.3500 per \$100 of value."

Finally, the motion must also include:

"I further move that we adopt the attached resolution."

RIVER ROAD INDEPENDENT SCHOOL DISTRICT RESOLUTION OF THE BOARD OF TRUSTEES SETTING THE 2015 TAX RATES

On this 10th day of August, 2015, at a lawfully called meeting, in accordance with the Texas Education and Property Codes, the Board of Trustees of the River Road Independent School District does hereby make the following Resolution and Order setting the District's tax rates for the 2015 tax year for the funding of the River Road Independent School District's budgets for the 2015-2016 school year.

NOW, THEREFORE BE IT RESOLVED AND ORDERED that the Board of Trustees of the River Road Independent School District does hereby levy and set the tax rates for the District for the 2015 tax year as follows:

Maintenance and Operations (M&O) rate of: \$1.0900 per \$100 of value Interest and Sinking (I&S) rate of: \$0.2600 per \$100 of value \$0.2600 per \$100 of value \$1.3500 per \$100 of value

AND NOW, BE IT FURTHER RESOLVED that such taxes are to be assessed and collected by the Potter County Tax Assessor/Collector on behalf of the District.

AND NOW, BE IT FURTHER RESOLVED that:

THIS TAX RATE IS THE SAME TAX RATE THAT WAS ADOPTED LAST YEAR.

AND NOW, BE IT FURTHER RESOLVED that the Superintendent shall post notice of the tax rate determined by the Board of Trustees as required by the Texas Education Code, Texas Property and Tax Code, or other Texas law.

PASSED AND APPROVED, this 10th day of August, 2015 by the following record vote.

	Vote For	Vote Against	Absent
Amanda Brown			
Butch Dawson			
Stacey Johnson	*	5/	
Glenn Perky	-	-	
Brian Shannon			
Copen Smith	o 8		
Kelly Venable			

The M&O and I&S tax rates shown above were duly adopted and the order setting the tax rates for the 2015 tax year was made for the purpose of funding the budgets for the district for the 2015-2016 school year by the River Road Independent School District Board of Trustees at a duly called meeting on Monday, August 10, 2015.

Signed:	Date:	
President of the Board, Glenn Perky		
Signed:	Date:	
Vice President of the Board, Brian Shannon		