

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 11, 2012**

**Fiscal Year Ending June 30, 2013
General Fund, School Service Funds (Food Service), Building & Site Fund,
Debt Service Funds (1991 Debt Service Fund, 2005 Debt Service Fund,
2007 Debt Service Fund)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2013: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2013 be adopted on June 11, 2012 as follows:

Revenue		
Local	\$	2,667,615
State		17,279,510
Federal		442,507
Other		796,486
		<hr/>
Total Revenue		21,186,118
Estimated fund balance available to appropriate		2,470,283
		<hr/>
Total available to appropriate	\$	<u>23,656,401</u>

In compliance with Section 16 of the Uniform Budgeting and Accounting Act, "Local Revenue" includes property taxes levied against non-homestead and non-qualified agricultural property at a base rate of 18.0000 mills. This levy is estimated to total approximately \$1,513,000 for the fiscal year ending June 30, 2013.

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
VICKSBURG COMMUNITY SCHOOLS
JUNE 11, 2012**

BE IT FURTHER RESOLVED, that the \$23,656,401 that is available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Instruction:	
Basic Programs	\$ 9,915,413
Added Needs	2,104,048
Adult & Continuing Education	<u>517,002</u>
Total instruction	13,238,349
Supporting Services:	
Pupil Services	1,146,670
Instructional Staff	585,882
General Administration	473,986
School Administration	1,304,379
Business	430,528
Operations & Maintenance	1,915,175
Transportation	1,480,283
Central Services	500,484
Athletics	<u>495,962</u>
Total supporting services	8,333,349
Community Services	286,204
Payments to other governmental units	71,100
Debt retirement (SAAN Costs)	30,343
Transfers to other funds	<u>(65,000)</u>
Total expenditures & other uses	<u><u>21,894,345</u></u>
Projected Fund Balance - June 30, 2013	1,762,056

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE VICKSBURG COMMUNITY SCHOOLS
JUNE 11, 2012**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2013, be adopted on June 11, 2012 as follows:

Total Revenue	995,000
Transfers In	-
Total Revenue and Transfers	995,000
Estimated fund balances available to appropriate	351,580
Total available to appropriate	\$ 1,346,580

BE IT FURTHER RESOLVED, that the \$1,346,580 that is available to appropriate in the School Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	Food Service
Expenditures	
Food service activities	\$ 907,650
Athletic activities	-
Auditorium activities	-
Transfers out	65,000
Total expenditures and transfers	\$ 972,650

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE VICKSBURG COMMUNITY SCHOOLS
JUNE 11, 2012**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Building & Site Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2013, be adopted on June 11, 2012 as follows:

Revenues	
Local sources	\$ 500
Other Financing Sources	-
	<hr/>
Total revenue and other financing sources	500
Estimated fund balances available to appropriate	265,452
	<hr/>
Total available to appropriate	<u><u>\$ 265,952</u></u>

BE IT FURTHER RESOLVED, that the \$265,952 that is available to appropriate in the Building & Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures - capital outlay	<u><u>\$ 200,000</u></u>
--------------------------------------	--------------------------

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE VICKSBURG COMMUNITY SCHOOLS
JUNE 11, 2012**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2013, be adopted on June 11, 2012 as follows:

	1991 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	Total
Revenues				
Property taxes	\$ 2,628,000	\$ 175,000	\$ 164,427	\$ 2,967,427
Other local revenue	30,000	200	-	30,200
Incoming transfers	-	-	-	-
Total revenue and other financing Sources	2,658,000	175,200	164,427	2,997,627
Estimated fund balances available to appropriate	191,125	419,964	-	611,089
Total available to appropriate	\$ 2,849,125	\$ 595,164	\$ 164,427	\$ 3,608,716

BE IT FURTHER RESOLVED, that the \$3,608,716 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	1991 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	Total
Expenditures				
Principal	\$ 1,533,429	180,000	80,000	\$ 1,793,429
Interest	1,047,634	73,973	84,427	1,206,034
Other	2,000	200	-	2,200
Total expenditures	\$ 2,583,063	\$ 254,173	\$ 164,427	\$ 3,001,663