

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
December 5, 2011**

ITEM: V.E.

TOPIC: Lease Option for Old Cooper Site

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District authorize the superintendent or his designee to enter into a lease agreement with Metro Basketball Association for a parcel of property on the old Cooper site. Basic terms of the agreement are attached.

RATIONALE:

This lease option provides the opportunity for additional revenue to the Livonia Public Schools School District and enhancement to the current site.

BUDGETARY INFORMATION:

Potential future annual lease revenue of \$20,000 will be included in the General Fund.

RESOURCE PERSONNEL:

Randy A. Liepa

EXHIBITS:

Attached

jw