

Educational Fund

Pana CUSD 8 | Base Scenario

Historical Summary

	ACTUAL REVENUE / EXPENDITURE						UNAUDITED		BUDGET		
	FY 2015	FY 2016	% Δ	FY 2017	% Δ	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ
REVENUE											
Local	\$3,254,349	\$3,315,400	1.88%	\$3,401,354	2.59%	\$3,539,548	4.06%	\$3,672,115	3.75%	\$3,867,643	5.32%
State	\$5,518,328	\$6,029,614	9.27%	\$6,083,829	0.90%	\$6,963,345	14.46%	\$6,845,931	-1.69%	\$6,964,598	1.73%
Federal	\$1,201,456	\$1,177,244	-2.02%	\$1,213,592	3.09%	\$1,234,657	1.74%	\$1,183,634	-4.13%	\$1,185,251	0.14%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$9,974,133	\$10,522,258	5.50%	\$10,698,775	1.68%	\$11,737,550	9.71%	\$11,701,679	-0.31%	\$12,017,492	2.70%
EXPENDITURES											
Salary and Benefit Costs	\$7,924,459	\$7,784,732	-1.76%	\$7,950,231	2.13%	\$7,522,976	-5.37%	\$7,487,374	-0.47%	\$8,770,640	17.14%
Other	\$2,466,159	\$2,813,101	14.07%	\$2,728,868	-2.99%	\$2,907,451	6.54%	\$2,923,905	0.57%	\$2,922,886	-0.03%
TOTAL EXPENDITURES	\$10,390,618	\$10,597,833	1.99%	\$10,679,099	0.77%	\$10,430,427	-2.33%	\$10,411,279	-0.18%	\$11,693,526	12.32%
SURPLUS / DEFICIT	(\$416,485)	(\$75,575)		\$19,676		\$1,307,123		\$1,290,400		\$323,966	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$2,125	\$200		\$30,947		\$50		\$955		\$64,095	
Other Financing Uses	\$0	\$0		(\$10,441)		(\$10,440)		(\$10,440)		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$2,125	\$200		\$20,506		(\$10,390)		(\$9,485)		\$64,095	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$414,360)	(\$75,375)		\$40,182		\$1,296,733		\$1,280,915		\$388,061	
BEGINNING FUND BALANCE	\$5,303,161	\$4,888,801		\$4,813,426		\$4,853,608		\$6,150,341		\$7,431,256	
AUDIT ADJUSTMENTS TO FUND BALANCE											
YEAR END BALANCE	\$4,888,801	\$4,813,426		\$4,853,608		\$6,150,341		\$7,431,256		\$7,819,317	
FUND BALANCE AS % OF EXPENDITURES	47.05%	45.42%		45.45%		58.97%		71.38%		66.87%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.65	5.45		5.45		7.08		8.57		8.02	

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