OPTION 1: ONE QUESTION - BOND AND CPL

Special Election Ballot School District Ballot Independent School District No. 477 (Princeton Public Schools), Minnesota

November 4, 2025

Instructions to Voters

To vote, completely fill in the oval(s) next to your choice(s) like this:

To vote for a question, fill in the oval next to the word "Yes" for that question. To vote against a question, fill in the oval next to the word "No" for that question.

School District Question Approval of School Building Bonds; New Capital Project Levy Authorization

The School Board of Independent School District No. 477 (Princeton Public Schools) has proposed to issue general obligation school building bonds in an amount not to exceed \$49,140,000 to provide funds for the acquisition and betterment of school sites and facilities, including, but not limited to, the renovation of and additions to the Princeton High School and various deferred capital maintenance projects. The School Board of Independent School District No. 477 (Princeton Public Schools) has proposed a new capital project levy authorization in the maximum amount of 2.287% times the net tax capacity of the School District. The proposed capital project levy authorization will raise approximately \$750,000 for taxes first levied in 2025, payable in 2026, and will be authorized for ten (10) years. The estimated total cost of the projects to be funded is approximately \$7,500,000. The additional revenue from the proposed capital project levy authorization will be used to provide funds for school district technology, including technology systems related to safety and security, classroom and building technology, digital curriculum, support and maintenance of software, software licenses, computers, technology infrastructure and network improvements, device replacement, and to pay the costs of technology related personnel and training.

O YES NO

Shall the issuance of the general obligation school building bonds and the new capital project levy authorization proposed by the School Board of Independent School District No. 477 (Princeton Public Schools) be approved?

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

(Reverse side of ballot)

OFFICIAL BALLOT

November 4, 2025

Judge

Judge

(The ballot is to be initialed by two judges)

OPTION 2: TWO QUESTIONS BOND AND CPL AND LEVY REFERENDUM

Special Election Ballot School District Ballot Independent School District No. 477 (Princeton Public Schools), Minnesota

November 4, 2025

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School District Question 1 Approval of School Building Bonds; New Capital Project Levy Authorization

The School Board of Independent School District No. 477 (Princeton Public Schools) has proposed to issue general obligation school building bonds in an amount not to exceed \$49,140,000 to provide funds for the acquisition and betterment of school sites and facilities, including, but not limited to, the renovation of and additions to the Princeton High School and various deferred capital maintenance projects. The School Board of Independent School District No. 477 (Princeton Public Schools) has proposed a new capital project levy authorization in the maximum amount of 2.287% times the net tax capacity of the School District. The proposed capital project levy authorization will raise approximately \$750,000 for taxes first levied in 2025, payable in 2026, and will be authorized for ten (10) years. The estimated total cost of the projects to be funded is approximately \$7,500,000. The additional revenue from the proposed capital project levy authorization will be used to provide funds for school district technology, including technology systems related to safety and security, classroom and building technology, digital curriculum, support and maintenance of software, software licenses, computers, technology infrastructure and network improvements, device replacement, and to pay the costs of technology related personnel and training.



BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

School District Question 2 Approval of New School District Referendum Revenue Authorization

The board of Independent School District No. 477 (Princeton Public Schools), Minnesota has proposed to increase the School District's general education revenue by \$326 per pupil, subject to an annual increase at the rate of inflation beginning with taxes payable in 2027. The proposed new referendum revenue authorization would be first levied in 2025 for taxes payable in 2026 and applicable for ten (10) years unless otherwise revoked or reduced as provided by law.



Shall the new referendum revenue authorization proposed by the board of Independent School District No. 477 (Princeton Public Schools), Minnesota be approved?

BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE

(Reverse side of ballot)

OFFICIAL BALLOT

November 4, 2025

Judge

Judge

(The ballot is to be initialed by two judges)