

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	30-Jun-11 Actual	%	30-Jun-10 Actual
Revenues:					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 4,656,534	98%	\$3,629,235
Penalties & Interest	15,000	15,000	26,355	176%	36,733
Interest Earnings	2,000	2,000	2,625	131%	2,501
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 4,685,514	99%	\$3,668,470
Expenditures:					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ 1,927,535	109%	\$2,098,291
Bond Interest	2,161,803	2,161,803	2,027,888	94%	1,866,579
Fees	5,000	5,000	4,026	81%	3,526
Total	\$ 3,942,991	\$ 3,942,991	\$ 3,959,449	100%	\$3,968,396
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ 726,065		(\$299,926)
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
End. Fund Bal.	\$ 4,742,365	\$ 4,742,365	\$ 4,659,874		\$3,514,093