Frank Phillips College
Actual vs. Budget 2024-25
By Object - All Funds
Operating Activities Endng June 30, 2025

	Actual for Month of June	FY 24-25 Actual YTD	FY24-25 Annual Budget	% YTD	FY24-25 Budget Remaining	FY24-25 Actual + Projected 10+2)	FY23-24 Actual YTD
Revenues							
[1] State Appropriations	$ -	$ 5,760,462	$ 7,348,549	78.4%	$ 1,588,087	$ 7,594,811	$ 5,799,197
Tuition and Fees	330,307	4,575,820	4,950,800	92.4%	374,980	4,975,820	4,649,798
Taxes collected	29,270	4,373,360	4,425,568	98.8%	52,208	4,420,360	4,431,559
Institutional Grants/Donations	9,693	674,985	794,200	85.0%	119,215	1,124,985	857,740
Auxiliary Revenue	54,400	992,417	1,097,950	90.4%	105,533	1,087,417	942,765
Misc income	10,705	69,307	62,700	110.5%	(6,607)	71,307	74,553
Interest income	12,091	164,872	100,000	164.9%	(64,872)	204,872	182,809
Total revenues	$ 446,466	$ 16,611,222	$ 18,779,767	88.5%	$ 2,168,545	$ 19,479,571	$ 16,938,422
Expenditures							
Salaries	$ 510,492	$ 5,769,534	$ 6,756,126	85.4%	$ 986,592	$ 6,949,534	$ 5,213,920
Taxes & benefits	102,675	1,030,440	1,407,666	73.2%	377,226	1,300,440	1,010,273
Supplies	37,495	977,557	705,915	138.5%	(271,642)	1,117,557	634,302
General expense	61,670	756,334	1,236,304	61.2%	479,970	906,334	1,090,456
Insurance	869	1,065,617	1,042,319	102.2%	(23,298)	1,067,617	941,816
Travel	5,914	261,186	392,971	66.5%	131,785	321,186	313,570
Utilities	39,478	459,993	603,480	76.2%	143,487	529,993	480,001
Repair & maint.	20,878	477,282	562,675	84.8%	85,393	577,282	477,762
Marketing	2,514	51,578	59,250	87.1%	7,672	61,578	55,230
Professional services	160,050	2,141,243	2,566,254	83.4%	425,011	2,741,243	2,052,227
Capital expenditures	18,780	900,378	1,238,879	72.7%	338,501	1,300,378	621,812
Scholarships	581	605,089	876,348	69.0%	271,259	625,089	594,864
Institutional Grant/Award Expense	-	20,000	20,000	100.0%	-	20,000	45,522
Bad Debt Expense	1,422	33,305	-		(33,305)	33,305	-
Total expenditures	$ 962,819	$ 14,549,537	$ 17,468,187	83.3%	$ 2,918,650	$ 17,551,537	$ 13,531,754
Increase (decrease) funds	$ (516,352)	$ 2,061,685	$ 1,311,580			$ 1,928,034	$ 3,406,668
Insurance Proceeds	-	-					7,070,889.47
Repairs	-	3,379,663					3,571,214.89
		$ (3,379,663)					$ 3,499,674.58

Items of interest in the June financial statement:

[1] State Appropriations anticipated in June were not received until July.

June is 83% of the FY complete.