

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2006 Through March 31, 2007
Debt Service

| | Original Budget | Amended Budget | 31-Mar-07 Actual | % | 31-Mar-06 Actual |
|-------------------------------|----------------------------|---------------------------|-----------------------------|-------------|-----------------------------|
| Revenues: | | | | | |
| Taxes | \$ 1,274,000 | \$ 1,274,000 | \$ 1,313,529 | 103% | \$ 1,241,149 |
| Penalties & Interest | 13,000 | 13,000 | 7,326 | 56% | 13,001 |
| Interest Earnings | 15,000 | 15,000 | 15,376 | 103% | 12,913 |
| Total Revenues | \$ 1,302,000 | \$ 1,302,000 | \$ 1,336,231 | 103% | \$ 1,267,063 |
| Expenditures: | | | | | |
| Bond Principal | \$ 1,177,536 | \$ 1,177,536 | \$ 1,105,925 | 94% | \$ 800,000 |
| Bond Interest | 114,529 | 114,529 | 114,529 | 100% | 137,156 |
| Fees | 3,000 | 3,000 | 3,826 | 128% | 1,600 |
| Total | \$ 1,295,065 | \$ 1,295,065 | \$ 1,224,280 | 95% | \$ 938,756 |
| Change in Fund Balance | \$ 6,935 | \$ 6,935 | \$ 111,951 | | \$ 328,307 |
| Beg. Fund Bal. | 997,298 | 997,298 | 997,298 | | 633,645 |
| End. Fund Bal. | \$ 1,004,233 | \$ 1,004,233 | \$ 1,109,249 | | \$ 961,952 |