

Board Report

January 16, 2026

1. **Banking Changes** - Kathi Norman continues the work on the banking change from CIBC. There are lots of tentacles to making a banking change and Kathi is working through it in a deliberate and methodical process. We will have one more payroll with CIBC before switching over to BMO.
2. **Tennis Court RFP** - Included in your Board packet is a bid for resurfacing the tennis court. We anticipate receiving bids in early February and present them to the Board at its February meeting for consideration and approval.
3. **Equistar Assessment Agreement** - The agreement is being docketed for approval by the Grundy County Court. The Grundy County assessor has the new values to be included in the upcoming tax season.
4. **Additional Tax Appeals** - We have had several significant tax appeals that we will inform the Board about at the Board meeting. Likely that these appeals will require appraisals for the properties in question.
5. **CTE, Wellness, Weight Room and Fieldhouse RFP** - We received a significant number of bids for the equipment needed for our capital improvement project. The summarized results of the bids are contained in your Board packet materials. The recommendations for approvals of the bids will be on the agenda as well as a recommendation for rejection of a portion of the bid and a request to re-bid.