



Board Meeting Date: 12/11/2023

Title: Expenditure Summary – November 2023

Type: Information

Presenter(s): Mert Woodard, Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through November 30, 2023, with budget utilization comparisons to prior years.

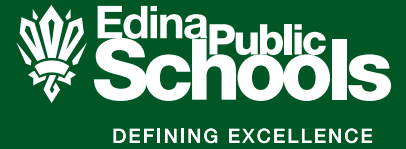
Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

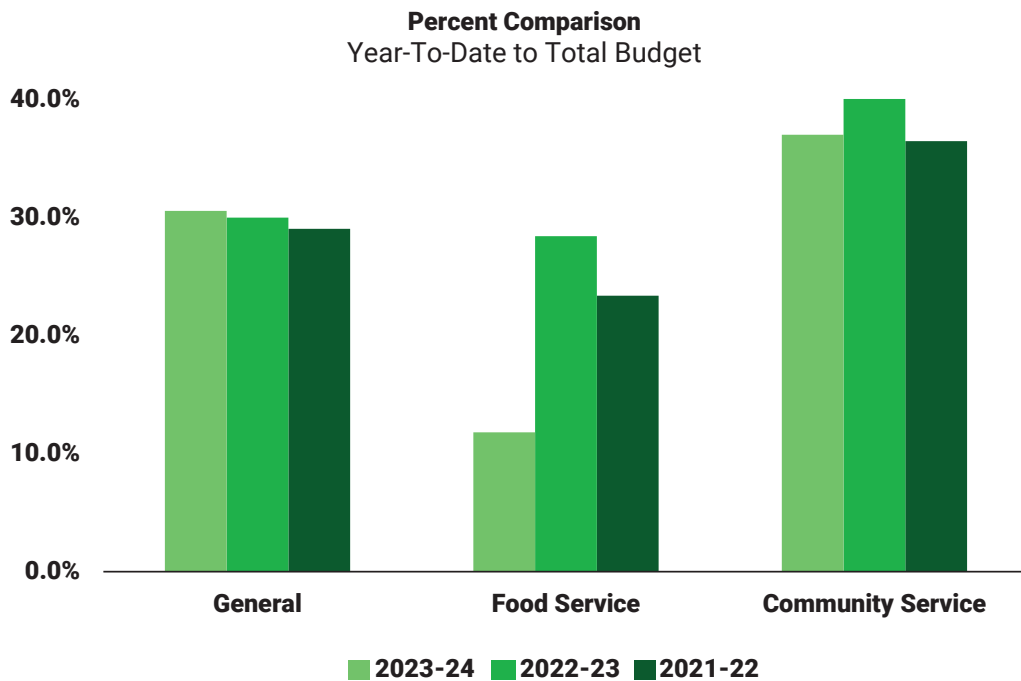
1. Expenditure Summary – November 2023

Expenditure Summary



FOR THE MONTH ENDED NOVEMBER 30, 2023

Fund	Fiscal Year-to-Date 2023-24		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2023-24	2022-23	2021-22
General Fund					
Salaries	\$ 87,982,793	\$ 26,307,390	29.9%	29.3%	28.0%
Benefits	29,450,663	7,673,145	26.1%	27.5%	29.0%
Purchased Services	8,863,473	4,108,372	46.4%	45.5%	36.5%
Supplies & Materials	3,527,529	1,633,839	46.3%	31.2%	34.2%
Other Expenditures	507,439	78,768	15.5%	10.3%	20.0%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 130,331,897	\$ 39,801,514	30.5%	30.0%	29.0%
Food Service	3,749,153	441,673	11.8%	28.4%	23.4%
Community Service	11,892,848	4,398,716	37.0%	42.0%	36.4%
Debt Service	14,587,840	3,386,381	23.2%	23.8%	24.3%
Capital	36,172,310	15,677,215	43.3%	39.3%	21.5%
Internal Service	870,900	378,038	43.4%	41.3%	36.7%
Total Expenditures All Funds	\$ 197,604,948	\$ 64,083,536	32.4%	31.9%	27.7%



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures