

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**

Through Period Ending May 31, 2016

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$25,948,101.84	97.32%	97.44%	\$715,712.72	\$680,712.72
OTHER LOCAL SOURCES	\$477,800.00	\$624,743.40	\$634,687.42	132.84%	101.59%	(\$156,887.42)	(\$9,944.02)
<b>TOTAL LOCAL SOURCES</b>	<b>\$27,141,614.56</b>	<b>\$27,253,557.96</b>	<b>\$26,582,789.26</b>	<b>97.94%</b>	<b>97.54%</b>	<b>\$558,825.30</b>	<b>\$670,768.70</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$30,538,662.18	\$30,405,850.18	\$27,628,921.73	90.47%	90.87%	\$2,909,740.45	\$2,776,928.45
OTHER STATE SOURCES	\$2,246,349.44	\$2,311,509.50	\$2,056,662.80	91.56%	88.97%	\$189,686.64	\$254,846.70
<b>TOTAL STATE SOURCES</b>	<b>\$32,785,011.62</b>	<b>\$32,717,359.68</b>	<b>\$29,685,584.53</b>	<b>90.55%</b>	<b>90.73%</b>	<b>\$3,099,427.09</b>	<b>\$3,031,775.15</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,392,836.52</b>	<b>\$1,391,435.35</b>	<b>\$375,747.57</b>	<b>26.98%</b>	<b>27.00%</b>	<b>\$1,017,088.95</b>	<b>\$1,015,687.78</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$6,685,722.44</b>	<b>\$6,994,327.34</b>	<b>\$5,526,487.01</b>	<b>82.66%</b>	<b>79.01%</b>	<b>\$1,159,235.43</b>	<b>\$1,467,840.33</b>
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$134,630.00	N/A	N/A	(\$134,630.00)	(\$134,630.00)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$68,005,185.14</b>	<b>\$68,356,680.33</b>	<b>\$62,305,238.37</b>	<b>91.62%</b>	<b>91.15%</b>	<b>\$5,834,576.77</b>	<b>\$6,186,071.96</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$79,808,895.57</b>	<b>\$83,102,493.81</b>	<b>\$62,305,238.37</b>	<b>78.07%</b>	<b>74.97%</b>	<b>\$17,638,287.20</b>	<b>\$20,931,885.44</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,754,959.74	\$35,559,870.26	\$27,340,395.09	76.47%	76.89%	\$8,414,564.65	\$8,219,475.17
SUPPORT SERVICES	\$24,740,355.70	\$25,133,206.45	\$19,058,804.47	77.04%	75.83%	\$5,681,551.23	\$6,074,401.98
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$115,357.82	83.36%	83.33%	\$23,031.63	\$23,081.13
OTHER FINANCING	\$7,242,150.17	\$7,566,986.25	\$6,070,071.60	83.82%	80.22%	\$1,172,078.57	\$1,496,914.65
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$67,875,855.06</b>	<b>\$68,398,501.91</b>	<b>\$52,584,628.98</b>	<b>77.47%</b>	<b>76.88%</b>	<b>\$15,291,226.08</b>	<b>\$15,813,872.93</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,703,991.90	\$24,466,422.87				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$79,808,895.57</b>	<b>\$83,102,493.81</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$1,232,730.33</b>	<b>\$1,156,319.47</b>	<b>\$731,863.26</b>	<b>59.37%</b>	<b>63.29%</b>	<b>\$500,867.07</b>	<b>\$424,456.21</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$712,997.24	\$960,516.85	\$622,863.65	87.36%	64.85%	\$90,133.59	\$337,653.20
OTHER STATE SOURCES	\$876,343.46	\$963,343.46	\$754,683.46	86.12%	78.34%	\$121,660.00	\$208,660.00
<b>TOTAL STATE SOURCES</b>	<b>\$1,589,340.70</b>	<b>\$1,923,860.31</b>	<b>\$1,377,547.11</b>	<b>86.67%</b>	<b>71.60%</b>	<b>\$211,793.59</b>	<b>\$546,313.20</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,850,547.73</b>	<b>\$9,468,252.54</b>	<b>\$6,243,464.41</b>	<b>128.72%</b>	<b>65.94%</b>	<b>(\$1,392,916.68)</b>	<b>\$3,224,788.13</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$518,973.28</b>	<b>\$910,077.30</b>	<b>\$587,106.34</b>	<b>113.13%</b>	<b>64.51%</b>	<b>(\$68,133.06)</b>	<b>\$322,970.96</b>
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,191,592.04</b>	<b>\$13,458,509.62</b>	<b>\$8,939,981.12</b>	<b>109.14%</b>	<b>66.43%</b>	<b>(\$748,389.08)</b>	<b>\$4,518,528.50</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,797,024.31</b>	<b>\$14,042,394.21</b>	<b>\$8,939,981.12</b>	<b>101.63%</b>	<b>63.66%</b>	<b>(\$142,956.81)</b>	<b>\$5,102,413.09</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$2,850,087.17	\$6,291,129.28	\$4,260,539.49	149.49%	67.72%	(\$1,410,452.32)	\$2,030,589.79
SUPPORT SERVICES	\$1,185,045.85	\$2,492,453.71	\$1,514,930.10	127.84%	60.78%	(\$329,884.25)	\$977,523.61
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,921,232.06	\$2,879,052.04	74.58%	73.42%	\$981,157.69	\$1,042,180.02
OTHER FINANCING	\$489,941.60	\$806,773.02	\$463,232.58	94.55%	57.42%	\$26,709.02	\$343,540.44
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,385,284.35</b>	<b>\$13,511,588.07</b>	<b>\$9,117,754.21</b>	<b>108.74%</b>	<b>67.48%</b>	<b>(\$732,469.86)</b>	<b>\$4,393,833.86</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$530,806.14	\$406,111.50				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,797,024.31</b>	<b>\$14,042,394.21</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending May 31, 2016

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$562.56	\$19,687.56	N/A	N/A	(\$19,687.56)	(\$19,125.00)
REVENUE FROM STATE SOURCES	\$0.00	\$4,077.23	\$4,077.23	N/A	N/A	(\$4,077.23)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,361,932.58	100.18%	97.26%	(\$61,932.58)	\$997,112.57
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$37,151,585.30</b>	<b>\$38,215,270.24</b>	<b>\$35,385,697.37</b>	<b>95.25%</b>	<b>92.60%</b>	<b>\$1,769,965.16</b>	<b>\$2,829,572.87</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$44,204,200.72</b>	<b>\$44,548,498.92</b>	<b>\$35,385,697.37</b>	<b>80.05%</b>	<b>79.43%</b>	<b>\$8,822,580.58</b>	<b>\$9,162,801.55</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,062,916.24	\$2,291,616.48	\$1,347,775.00	N/A	58.81%	(\$284,858.76)	\$943,841.48
SUPPORT SERVICES	\$6,792,638.22	\$12,288,151.56	\$3,994,528.89	58.81%	32.51%	\$2,798,109.33	\$8,293,622.67
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$18,550.00	69.07%	69.07%	\$8,305.75	\$8,305.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$7,152,607.24	\$1,080,053.27	7.84%	15.10%	\$12,694,832.28	\$6,072,553.97
DEBT SERVICES	\$400,658.00	\$827,751.47	\$827,745.47	N/A	N/A	(\$427,087.47)	\$6.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$766,534.04	54.75%	43.46%	\$633,465.96	\$997,112.57
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$23,457,953.76</b>	<b>\$24,350,629.11</b>	<b>\$8,035,186.67</b>	<b>34.25%</b>	<b>33.00%</b>	<b>\$15,422,767.09</b>	<b>\$16,315,442.44</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,197,869.81	\$33,683,739.38				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$44,204,200.72</b>	<b>\$44,548,498.92</b>					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,533,191.38	\$4,393,399.99	97.16%	96.92%	\$128,215.01	\$139,791.39
OTHER LOCAL SOURCES	\$0.00	\$5,706.42	\$7,040.90	N/A	123.39%	(\$7,040.90)	(\$1,334.48)
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,521,615.00</b>	<b>\$4,538,897.80</b>	<b>\$4,400,440.89</b>	<b>97.32%</b>	<b>96.95%</b>	<b>\$128,215.01</b>	<b>\$139,791.39</b>
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,616.00	\$128,616.00	N/A	N/A	(\$128,616.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$2,946,593.18	\$2,896,949.38	549.29%	98.32%	(\$2,369,553.33)	\$49,643.80
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,049,011.05</b>	<b>\$7,614,106.98</b>	<b>\$7,426,006.27</b>	<b>147.08%</b>	<b>97.53%</b>	<b>(\$2,369,954.32)</b>	<b>\$189,435.19</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$11,505,156.05</b>	<b>\$14,078,426.37</b>	<b>\$7,426,006.27</b>	<b>64.55%</b>	<b>52.75%</b>	<b>\$4,086,190.68</b>	<b>\$6,645,580.19</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,901,490.55	\$4,889,248.33	99.17%	99.75%	\$40,987.17	\$12,242.22
OTHER FINANCING	\$0.00	\$1,613,335.12	\$1,613,335.12	N/A	N/A	(\$1,613,335.12)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$4,930,235.50</b>	<b>\$6,514,825.67</b>	<b>\$6,502,583.45</b>	<b>131.89%</b>	<b>99.81%</b>	<b>(\$1,572,347.95)</b>	<b>\$12,242.22</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$7,563,600.70	\$7,387,742.21				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$11,505,156.05</b>	<b>\$14,078,426.37</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2016

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-15</b>	<b>\$25,917,903.12</b>	<b>\$28,127,246.13</b>					
LOCAL SOURCES	\$32,895,959.89	\$32,949,337.79	\$31,734,780.97	96.47%	96.31%	\$1,161,178.92	\$1,214,556.82
STATE SOURCES	\$34,374,352.32	\$34,641,219.99	\$31,067,208.87	90.38%	89.68%	\$3,307,143.45	\$3,574,011.12
FEDERAL SOURCES	\$8,094,969.55	\$12,843,966.42	\$6,747,827.98	83.36%	52.54%	\$1,347,141.57	\$6,096,138.44
OTHER FINANCING SOURCES	\$43,032,091.77	\$47,210,042.97	\$44,372,475.31	103.11%	93.99%	(\$1,340,383.54)	\$2,837,567.66
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$134,630.00	N/A	N/A	(\$134,630.00)	(\$134,630.00)
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$118,397,373.53</b>	<b>\$127,644,567.17</b>	<b>\$114,056,923.13</b>	<b>96.33%</b>	<b>89.36%</b>	<b>\$4,340,450.40</b>	<b>\$13,587,644.04</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$144,315,276.65</b>	<b>\$155,771,813.30</b>	<b>\$114,056,923.13</b>	<b>79.03%</b>	<b>73.22%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$39,667,963.15	\$44,142,616.01	\$32,948,709.58	83.06%	74.64%	\$6,719,253.57	\$11,193,906.43
SUPPORT SERVICES	\$32,718,039.77	\$39,913,811.72	\$24,568,263.46	75.09%	61.55%	\$8,149,776.31	\$15,345,548.26
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,086,526.76	\$3,012,959.86	74.85%	73.73%	\$1,012,495.07	\$1,073,566.90
CONSTRUCTION SERVICES	\$13,774,885.55	\$7,152,607.24	\$1,080,053.27	7.84%	15.10%	\$12,694,832.28	\$6,072,553.97
DEBT SERVICES	\$5,330,893.50	\$5,729,242.02	\$5,716,993.80	107.24%	99.79%	(\$386,100.30)	\$12,248.22
OTHER FINANCING	\$9,132,091.77	\$11,750,741.00	\$8,913,173.34	97.60%	75.85%	\$218,918.43	\$2,837,567.66
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$104,649,328.67</b>	<b>\$112,775,544.75</b>	<b>\$76,240,153.31</b>	<b>72.85%</b>	<b>67.60%</b>	<b>\$28,409,175.36</b>	<b>\$36,535,391.44</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$39,665,947.98</b>	<b>\$42,996,268.55</b>	<b>\$65,944,015.95</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$144,315,276.65</b>	<b>\$155,771,813.30</b>					