

Morrow County School District General Fund
Statement of 2018-2019 Anticipated Revenue

11/30/2018

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,500,000	\$ 7,245,306	254,694	\$ 7,500,000	\$ -
1112 Prior Years' Levy*	110,000	58,290	51,710	110,000	-
1190 Penalties and Interest on Taxes	2,000	215	1,785	2,000	-
1500 Earnings on Investments	135,000	82,976	52,024	135,000	-
1920 Donations	250,000	-	250,000	250,000	-
1960 Recovery of Prior Years' Exp	50,000	23,794	26,206	50,000	-
1990 Miscellaneous	60,000	14,720	45,280	60,000	-
1992 Medicaid Reimbursement	80,000	-	80,000	80,000	-
2101 County School Fund	27,000	25,298	1,702	27,000	-
2800 Revenue in Lieu of Taxes	145,000	170,698	(25,698)	145,000	-
3101 State School Support Fund*	17,047,000	8,444,760	8,499,325	16,944,085	(102,915)
3103 Common School Fund*	229,000	-	229,000	229,000	-
4510 Restricted behalf IRS interest QSCB	50,000	-	50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396	-	3,396	3,396	-
4801 Fed Forest Fees	30,000	-	30,000	30,000	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 25,718,396	\$ 16,066,057	\$ 9,549,424	\$ 25,615,481	\$ (102,915)
5400 Beginning Fund Balance	3,000,000	-	-	-	(3,000,000)
TOTAL RESOURCES	\$ 28,718,396	\$ 16,066,057	\$ 9,549,424	\$ 25,615,481	\$ (3,102,915)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 25,615,481
2018 Estimated Expenditures	<u>25,898,606</u>
Revenues Over (Under) Expenditures	(283,125)
Beginning Fund Balance	<u>3,600,000</u>
Projected Ending Fund Balance	<u><u>3,316,875</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 2, 2018 BSSF Estimate	\$ 17,047,343
May 15, 2018 BSSF Estimate	\$ 16,757,950
June 12, 2018 BSSF Estimate	\$ 16,882,663
October 24, 2018 BSSF Estimate	<u>\$ 16,944,085</u>
Difference	\$ 103,258

Estimates are based on 2,280 enrollment

Morrow County School District
STATEMENT OF 2018-2019 ANTICIPATED EXPENDITURES

11/30/2018

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,398,418	\$ 877,646	\$ 662,490	\$ 858,282
Center 001: Transfers	1,190,000		1,190,000	-
Center 001: Debt Service	177,900		177,900	-
Center 002: Transportation	1,035,900	249,241	747,275	39,384
Center 003: Maintenance	1,280,521	491,695	354,453	434,373
Center 004: Special Education	3,808,528	1,109,725	1,903,105	795,698
Center 103: Irrigon Elementary	1,853,472	523,252	1,159,146	171,074
Center 104: A.C. Houghton Elementary	2,332,010	636,748	1,456,658	238,604
Center 105: Windy River Elementary	1,912,005	541,442	1,280,489	90,074
Center 108: Sam Boardman Elementary	2,869,226	788,058	1,863,226	217,942
Center 110: Heppner Elementary	1,476,710	453,912	965,385	57,413
Center 150: Irrigon Jr/Sr High School	2,920,672	778,225	1,769,606	372,841
Center 604: Heppner Jr/Sr High School	1,975,736	503,420	1,213,147	259,169
Center 612: Riverside Jr/Sr High School	3,487,298	932,501	2,104,779	450,018
Total Expenditures	28,718,396	7,885,865	16,847,659	3,984,872
Contingency		-	-	-
TOTAL	\$ 28,718,396	\$ 7,885,865	\$ 16,847,659	\$ 3,984,872

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,667,240	\$ 4,080,866	\$ 10,358,410	\$ 2,227,964
2000 Support Services	10,683,256	3,804,999	5,121,349	1,756,908
5000 Debt Service	177,900		177,900	-
5000 Transfer of Funds	1,190,000		1,190,000	-
6000 Contingency	-			-
Total Expenditures	28,718,396	7,885,865	16,847,659	3,984,872
7000 Fund Balance	-			-
TOTAL	\$ 28,718,396	\$ 7,885,865	\$ 16,847,659	\$ 3,984,872

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,478,953	\$ 3,759,246	\$ 8,584,064	\$ 1,135,643
200 Payroll Taxes & Benefits	8,266,834	2,224,667	5,170,093	872,074
300 Purchased Services	4,078,134	1,233,943	1,666,148	1,178,043
400 Supplies and Materials	1,233,145	442,627	57,293	733,225
500 Capital Outlay	-			-
600 Other Objects	293,430	225,382	2,161	65,887
61X Debt Service	177,900		177,900	-
700 Interfund Transfers	1,190,000		1,190,000	-
800 Contingency	-	-		-
TOTAL	\$ 28,718,396	\$ 7,885,865	\$ 16,847,659	\$ 3,984,872

Morrow County School District - 2018-2019

11/30/2018

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	546,000	345,820	167,372	32,808
202	Title 1 C Migrant Education	65,000	-	74,347	(9,347)
203	Title III English Language Acquisition	60,744	16,479	9,760	34,505
204	IDEA	219,312	84,525	33,565	101,222
208	GEAR UP Grant	135,500	21,420	86,167	27,913
209	Title VI Rural Schools	45,000	11,558	19,106	14,336
210	RTI: Response to Intervention	-	-	-	-
212	Miscellaneous Grants	290,000	86,708	146,317	56,975
214	Star PSI	-	-	-	-
215	Measure 99	37,500	-	18,968	18,532
217	Title II A Teacher Quality	75,500	37,694	49,336	(11,530)
219	Measure 98	370,000	162,324	63,664	144,012
223	Food Service	1,212,056	246,740	309,019	656,297
230	Co-Curricular Activites	1,051,000	265,581	319,130	466,289
235	Student Body Funds	852,000	-	-	852,000
240	Early Retiree Benefits	355,000	-	122,560	232,440
260	Technology fund	370,000	35,453	334,547	-
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	2,218,355	-	146,388	2,071,967
302	Debt Service: PERS Bond	712,791	-	-	712,791
450	Capital Project Fund	1,500,000	167,185	383,602	949,213
	Total Expenditures	\$ 11,564,647	\$ 1,481,487	\$ 2,283,848	\$ 7,799,312

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	80,192	167,372	(87,180)
202	Title 1 C Migrant Education	-	-	74,347	(74,347)
203	Title III English Language Acquisition	-	5,659	9,760	(4,101)
204	IDEA	-	-	33,565	(33,565)
208	GEAR UP Grant	113,019	-	86,167	26,852
209	Title VI Rural Schools	-	9,127	19,106	(9,979)
210	RTI: Response to Intervention	-	-	-	-
212	Miscellaneous Grants	24,810	90,618	146,317	(30,889)
214	Star PSI	-	-	-	-
215	Measure 99	-	142	18,968	-
217	Title II A Teacher Quality	-	14,232	49,336	(35,104)
219	Measure 98	15,462	17,281	63,664	-
223	Food Service	173,599	291,161	309,019	155,741
230	Co-Curricular Activites	115,112	-	319,130	(204,018)
235	Student Body Funds	306,825	-	-	306,825
240	Early Retiree Benefits	12,058	51,699	122,560	(58,803)
260	Technology fund	167,485	43,299	334,547	(123,763)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	202,000	2,202,687	146,388	2,258,299
302	Debt Service: PERS Bond	110,159	384,126	-	494,285
450	Capital Project Fund	947,597	5,000	383,602	568,995
	Total Resources	\$ 3,637,015	\$ 3,195,223	\$ 2,283,848	4,548,390

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

30-Nov-18

2018-2019

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 7,500,000					7,245,306	25,000	29,483	22,353	26,972	18,265	18,140	114,481	7,500,000	0
Prior Year Taxes	110,000	52,276	20,597	18,568	6,710	12,964	1,843	3,294	10,859	2,304	3,913	2,743	11,238	147,309	37,309
Interest on Taxes	2,000			31	17	127	1,694	84	62	81	(33)	20	0	2,083	83
Earnings on Investments	135,000	15,314	16,172	15,987	15,449	18,105	16,787	18,277	16,008	17,496	18,701	18,519	17,310	204,125	69,125
Contributions & Donations from Private	250,000					0	100,000					150,000		250,000	0
Recovery of Prior Yrs Expenditures	50,000				23,743	0		29,811				6,875	2,861	63,290	13,290
Medicaid Reimbursement	80,000					0							84,000	84,000	4,000
Miscellaneous	60,000			3,483	200	10,236	395	259	0	500	4,241	4,123	36,563	60,000	0
County School Funds	27,000	64		60	277	24,892	460	112	222	229	497	73	563	27,449	449
Revenue in Lieu of Taxes	145,000			0	170,698	0	0	0			0			170,698	25,698
State School Support Fund	17,047,000	2,814,340	1,406,326	1,406,326	1,406,326	1,411,442	1,411,442	1,411,442	1,411,442	1,411,442	1,411,442	1,411,442		16,913,412	(133,588)
Common School Fund	229,000	90,587							90,587				90,588	271,762	42,762
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396												3,396	3,396	0
Federal Forest Fees	30,000										7,386			7,386	
Transfers														0	0
Total Revenue	25,718,396	2,972,581	1,443,095	1,444,455	1,623,420	8,723,072	1,557,621	1,492,762	1,551,533	1,459,024	1,457,026	1,611,935	411,000	25,754,910	59,128
Beginning Fund Balance	3,000,000	3,000,000												3,000,000	-
Total Resources	28,718,396	5,972,581	1,443,095	1,444,455	1,623,420	8,723,072	1,557,621	1,492,762	1,551,533	1,459,024	1,457,026	1,611,935	411,000	28,754,910	36,514
REQUIREMENTS															
Salaries	\$ 13,478,953	\$ 239,529	304,566	1,041,769	1,107,349	1,066,032	1,070,073	1,064,567	1,072,777	1,013,647	1,049,853	1,043,291	2,506,486	12,579,939	(899,014)
Benefits	8,266,834	133,940	181,190	618,250	649,547	624,760	693,587	688,410	608,767	599,083	606,858	629,803	1,531,199	7,565,394	(701,440)
Purchased Services	4,078,134	55,457	271,032	335,651	176,977	394,826	249,253	315,505	155,654	296,813	342,577	301,097	381,433	3,276,275	(801,859)
Supplies & Materials	1,233,145	49,004	106,919	88,981	97,505	101,053	30,464	91,923	44,367	93,165	79,192	46,905	102,848	932,326	(300,819)
Capital Outlay														0	-
Other Objects (inc. loan pmts)	471,330	213,005	5,655	2,246	1,995	2,452	1,934	8,404	2,194	1,856		1,674	178,755	420,170	(51,160)
Transfers	1,190,000										9,502		1,115,000	1,124,502	(65,498)
Contingency	-													0	-
Total Expenditures	28,718,396	690,935	869,362	2,086,897	2,033,373	2,189,123	2,045,311	2,168,809	1,883,759	2,004,564	2,087,982	2,022,770	5,815,721	25,898,606	(2,819,790)
Monthly Fund Balance	0	5,281,646	573,733	(642,442)	(409,953)	6,533,949	(487,690)	(676,047)	(332,226)	(545,540)	(630,956)	(410,835)	(5,404,721)	2,856,304	
Accumulated Fund Balance	0	5,281,646	5,855,379	5,212,937	4,802,984	11,336,933	10,849,243	10,173,196	9,840,970	9,295,430	8,664,474	8,253,639	2,848,918	2,856,304	
% of Budgeted Resources		20.80%	5.02%	5.03%	5.65%	30.37%	5.42%	5.20%	5.40%	5.08%	5.07%	5.61%	1.43%	100.13%	
% of Budgeted Requirements		2.41%	3.03%	7.27%	7.08%	7.62%	7.12%	7.55%	6.56%	6.98%	7.27%	7.04%	20.25%	90.18%	