

# Westwood I.S.D.

## MEMO

TO: Board Members  
 FROM: Kyle Johnson  
 SUBJECT: Investment Report  
 DATE: March 18, 2024

This report is for the period December 2023 through February, 2024. All cash monies not needed for the everyday operation of the school district are invested in the Govt. Overnight Fund of the Lone Star Investment Pool, one Certificate Of Deposit with First Bank and Trust, and the CDARS program through Texas National Bank of Jacksonville.

### General Operating Fund

Purchase Date	Security Type	Amount	Maturity	Int. Rate	Int. Earned
<b>Lone Star Beginning Balance</b>		<b>\$8,937,762.87</b>			
Dec	Deposit W/D	\$ - \$ (1,000,000)			\$39,732.89
Jan	Deposit W/D	\$ 400,000 \$ (800,000)			\$36,791.68
Feb	Deposit W/D	\$ 1,700,000			<u>\$39,326.13</u>
<b>Lone Star Ending Balance</b>		\$ 9,353,614 (INC INTEREST)			<b>\$ 115,850.70</b>

### Balance

1/10/2022	1-Yr CD	\$ 1,135,755.19	01/10/2023	0.19%	\$ 27,069.01	\$ 1,162,824.20	(Int rate 1/10/22)
3/18/2022	CDARS	\$ 1,147,711.83	3/17/2023	0.50%	\$ 13,218.42	\$ 1,160,930.25	
					<u>\$ 40,287.43</u>		

Total Qtrly Interest **\$156,138.13**

This report is in compliance with the strategies as approved and the Public Funds Investment Act.

Wade Stanford  
 Superintendent

Kyle Johnson  
 Assistant Superintendent of Finance and Operations

### 2022 Bond Proceeds and Debt Service

Sept-Nov 2023

	Bond Proceeds	Debt Service
Dec	\$106,359.24	\$2,295.43
Jan	\$102,269.72	\$3,920.89
Feb	\$91,862.10	\$5,516.73
Int Earned	\$300,491.06	\$11,733.05

c-dars	
Dec	4485.97
Jan	4503.53
Feb	4228.92
	13218.42